Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	12,404.39	11,718.68	7582.39	24,123.07	15806.30	35,579.54
	(b) Other Income	214.24	241.41	256.59	455.65	458.83	1,098.31
	Total Income	**12,618.63**	**11,960.09**	**7838.98**	**24,578.72**	**16265.13**	**36,677.85**
2	**Expenses**						
	(a) Cost of materials consumed	4,164.79	4,080.40	2963.39	8,245.19	6396.25	14,311.20
	(b) Cost of Traded Goods sold	1,140.60	1,227.25	265.13	2,367.85	505.72	1,588.70
	(c) Changes in inventories of finished goods and work in progress	408.57	189.20	654.57	597.77	531.10	186.11
	(d) Power and Fuel	1,664.30	1,590.39	1251.33	3,254.69	2135.29	5,099.71
	(e) Employee Benefits expenses	1,111.10	1,048.51	448.70	2,159.61	1554.68	3,841.77
	(f) Finance Costs	666.46	484.77	268.50	1,151.23	563.31	1,140.01
	(g) Depreciation and Amortisation expense	415.80	423.35	413.47	839.15	825.96	1,652.67
	(h) Other expenses	2,155.88	2,039.40	1534.19	4,195.28`	3058.96	6,337.20
	Total Expenses	**11,727.50**	**11,083.27**	**7799.28**	**22,810.77**	**15,571.27**	**34,157.37**
3	**Profit/ (Loss) before exceptional items & tax [1-2]**	891.13	876.82	39.70	1767.95	693.86	2,520.48
4	Exceptional Items	(466.30)	-	-	(466.30)	-	-
5	Profit/ (Loss) after exceptional items before Tax [3-4]	424.83	876.82	39.70	1,301.65	693.86	2,520.48
6	**Tax Expense**	136.55	250.75	9.26	387.30	177.81	705.60
7	**Profit/ (Loss) for the year [5-6]**	**288.28**	**626.07**	**30.44**	**914.35**	**516.05**	**1,814.88**
8	**Other Comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	(9.37)	(33.75)	21.02	(43.12)	(18.07)	47.25
	(ii) Income taxes related to items that will not be reclassified to profit or loss	2.36	8.49	(5.29)	10.85	4.55	(11.89)
	Total Other Comprehensive Income	**(7.01)**	**(25.26)**	**15.73**	**(32.27)**	**(13.52)**	**35.36**
9	**Total Comprehensive Income for the year [7+8]**	**281.27**	**600.81**	**46.17**	**882.08**	**502.53**	**1,850.24**
10	Paid-up equity share capital (FV per share Rs. 10/- each)	4,766.81	4,766.81	4494.81	4,766.81	4494.81	4,494.81

Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
11	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	0.62	1.37	0.07	2.03	1.15	4.04
	(b) Diluted (Rs)	0.62	1.37	0.07	2.03	1.15	4.04

PAKKA LIMITED
Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh - 208 001, India
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CIN: L24231UP1981PLC005294 I T: +91 7800018989
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Statement of Standalone Assets and Equity and Liability As at 30th September,2026

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2026	As at 31.03.2026
		Reviewed	Audited
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	19,540.54	20493.99
	(b) Capital work in progress	73,443.57	55,470.97
	(c) Right to Use Assets	87.48	106.57
	(d) Goodwill	-	-
	(e) Other intangible assets	6.41	13.46
	(f) Intangible assets under development	676.77	547.06
	(g) Financial Assets		
	(i) Investments in Subsidiaries	7,055.16	7,055.16
	(ii) Investments	0.24	0.20
	(iii) Loans	1,142.49	1,179.81
	(iv) Other Financial Assets	1,912.12	10.45
	(h) Income Tax Assets (net)	79.17	70.07
	(i) Other non-current assets	1,848.75	3,588.37
	Sub- total	**105,792.69**	**88,536.11**
2	Current Assets		
	(a) Inventories	10,338.46	14,560.85
	(b) Financial Assets		
	(i) Investments	-	-
	(Ii) Trade receivables	5,918.32	4,890.83
	(iii) Cash and cash equivalents	119.59	1,787.27
	(iv) Bank balances other than (iii) above	1,137.03	416.22
	(v) Loans	81.41	43.18
	(vi) Other financial assets	246.71	168.18
	(c) Other current assets	5,965.19	4,805.70
	Sub- total	**23,806.71**	**26,672.23**
	Total Assets	**129,599.40**	**115,208.34**

Statement of Standalone Assets and Equity and Liability As at 30th September,2026

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2026	As at 31.03.2026
		Reviewed	Audited
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	4,766.81	4,494.81
	(b) Money received against share warrant	2,117.08	2,448.00
	(c) Other equity	49,669.64	43,696.22
	Total Equity	**56,553.53**	**50,639.03**
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	44,879.70	30,786.79
	(ii) Lease liabilities	59.99	79.85
	(iii) Other financial liabilities	4,191.28	5,982.49
	(b) Deferred tax liabilities (net)	2,320.59	1,944.14
	(c) Other **non-current** liabilities	6,111.87	5,158.17
	(d) Provisions	131.58	169.81
	Sub- total	**57,695.01**	**44,121.25**
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	9,059.79	14,923.05
	(ii) Lease liabilities	37.96	34.53
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	441.32	717.72
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	994.56	3,248.67
	(iv) Other financial liabilities	2,578.30	32.05
	(b) Other current liabilities	2,174.53	1,435.78
	(c) Provisions	64.40	56.26
	(d) Current Tax liabilities (Net)	-	-
	Sub- total	**15,350.86**	**20,448.06**
	Total liabilities	**73,045.87**	**64,569.31**
	Total Equity and Liabilities	**129,599.40**	**115,208.34**

Statement of Standalone Cash Flows for the half year ended 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2026	31.03.2026
		Reviewed	Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	1,767.95	2,520.48
	Adjustments for :		
	Depreciation and amortization	839.15	1,652.67
	Loss/ (profit) on sale of property, plant and equipment	44.19	81.16
	Interest income	(162.18)	(272.48)
	Finance cost	530.94	976.83
	Remeasurement of net defined benefit plans	(43.12)	47.25
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(0.04)	0.07
	Employees Share Base payment Reserve-ESOP	(9.93)	(3.27)
	Operating profit before working capital changes	2,966.96	5,002.71
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	(1,027.49)	(402.98)
	(Increase)/ decrease in inventories	4,222.39	(1,364.62)
	(Increase)/ decrease in other financial assets	(78.53)	101.87
	(Increase)/ decrease in other assets	(1,198.49)	(2,149.91)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	(2,530.51)	2,582.19
	Increase/ (decrease) in other financial liabilities	2,546.25	(12.32)
	Increase/ (decrease) in other liabilities	1,666.02	4,701.72
	Increase/ (decrease) in provisions	(30.09)	22.36
	Cash generated from operations	**6,536.51**	**8,481.02**
	Income taxes refunded / (paid), net	(9.10)	(1,107.56)
	Net cash generated from operating activities	**6,527.41**	**7,373.46**

Statement of Standalone Cash Flows for the half year ended 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended 30.09.2026 Reviewed	Year ended 31.03.2026 Audited
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(18,606.02)	(35,481.31)
	Proceeds from sale of property, plant and equipment	131.08	99.71
	(Increase)/ decrease in Loans	40.55	3,145.20
	Interest received	120.72	144.36
	Investments in Subsidiary Company	-	(4,791.90)
	Other bank balances (margin money)	(2,622.48)	260.15
	Net cash (used in) / generated from investing activities	(20,936.15)	(36,623.79)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase/ (decrease) in long-term borrowings	14,092.91	21,745.60
	Increase/ (decrease) in short-term borrowings	(5,863.26)	3,753.63
	Proceeds from issue of Equity shares	272.00	-
	Proceeds from money received against share warrant	2,117.08	-
	Security Premium on issue of equity Shares	2,653.76	-
	Finance costs paid	(530.94)	(976.83)
	Preferential equity warrant forfeited	(0.49)	-
	Net cash used in financing activities	**12,741.06**	**24,522.40**
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**(1,667.68)**	**(4,727.93)**
	Cash and cash equivalents at the beginning of the year	1,787.27	6,515.20
	Cash and cash equivalents at the end of the year	119.59	1,787.27
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	119.59	1,787.27
	Add: Margin money deposits not considered as cash and cash equivalents	3,049.15	426.67
	Cash and bank balances	**3,168.74**	**2,213.94**

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue (Sales and Other income)**						
	- Paper & Pulp	10,739.09	10,114.40	6,264.64	20,853.49	13,313.53	30,354.72
	- Moulded Products	1,879.54	1,845.69	1,574.34	3,725.23	2,951.60	6,323.13
	Sub-total	**12,618.63**	**11,960.09**	**7,838.98**	**24,578.72**	**16,265.13**	**36,677.85**
	Less: Unallocable Revenue	-	-	-	-	-	
	Total Revenue	**12,618.63**	**11,960.09**	**7,838.98**	**24,578.72**	**16,265.13**	**36,677.85**
2	**Segment Results**						
	Profit before tax from each segment						
	- Paper & Pulp	1,066.08	1,099.22	183.63	2,165.30	965.02	3,836.51
	- Moulded Products	(119.85)	(162.39)	(106.19)	(282.24)	(166.94)	(1,084.24)
	Sub-total	**946.23**	**936.83**	**77.44**	**1,883.06**	**798.08**	**2,752.27**
	Less:						
	Other un-allocable expenditure	(55.10)	(60.01)	(37.74)	(115.11)	(104.22)	(231.79)
	Add:						
	Other un-allocable income	-	-	-	-	-	-
	Profit/ Loss Before Tax	**891.13**	**876.82**	**39.70**	**1,767.95**	**693.86**	**2,520.48**
3	Segment Assets						
	- Paper & Pulp	129,401.66	125,997.52	84,645.88	129,401.66	84,645.88	109,492.41
	- Moulded Products	(3.88)	5,616.39	1,357.46	(3.88)	1,357.46	5,600.99
	Sub-total	**129,397.78**	**131,613.91**	**86,003.34**	**129,397.78**	**86,003.34**	**115,093.40**
	Add:						
	Un-allocable assets	201.62	185.96	419.54	201.62	419.54	114.94
	Total Assets	**129,599.40**	**131,799.87**	**86,422.88**	**129,599.40**	**86,422.88**	**115,208.34**

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	**Segment Liabilities**						
	- Paper & Pulp	67,175.51	64,390.20	31,710.97	67,175.51	31,710.97	54,257.25
	- Moulded Products	3,106.95	8,212.56	2,802.97	3,106.95	2,802.97	7,963.80
	Sub-total	**70,282.46**	**72,602.76**	**34,513.94**	**70,282.46**	**34,513.94**	**62,221.05**
	Add:						
	Un-allocable liabilities	2,684.25	2,924.85	2,278.17	2,684.25	2,984.00	2,278.17
	Total Liabilities	**72,966.71**	**75,527.61**	**36,792.11**	**72,966.71**	**37,497.94**	**64,499.22**
5	**Capital Employed**						
	- Paper & Pulp	62,226.15	61,607.32	55,235.16	62,226.15	53,308.63	55,235.16
	- Moulded Products	(3,110.83)	(2,596.17)	(2,362.81)	(3,110.83)	(1,445.51)	(2,362.81)
	Unallocable assets less liabilities	(2,482.63)	(2,738.89)	(2,163.23)	(2,482.63)	(2,938.18)	(2,163.23)
	Capital Employed	**56,632.69**	**56,272.26**	**50,709.12**	**56,632.69**	**48,924.94**	**50,709.12**

Notes:

1) The Company is engaged in the following business segments:
   - Paper & Pulp
   - Moulded Products
2) Segments have been identified taking into account the nature of activities and nature of risks and returns.

Notes:

1) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 30th October, 2026 and approved by the Board of Directors at their meeting held on 31st October, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) Exceptional Items comprise loss of Rs.4.66 crores on disposal of property, plant and equipment, during the quarter representing the difference between carrying amount and net disposal proceeds .

4) The scheme of Merger of Pakka Impact Limited (CIN: U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) effective 1st April, 2025 has been approved by the Board of Directors in their meeting held on 30th May, 2025 in terms of the provisions of Section 230-232 of the Companies Act, 2013. The Hon'ble National Company Law Tribunal, Allahabad has reserved for final order on 13th October, 2026. In view of the pending approvals from Hon'ble Court no effects of PIL financials are given in above results.

5) As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.

6) During the Half year under review , 36,00,000 convertible warrants allotted on 14 October 2024 lapsed upon expiry of the extended exercise period on 13 April 2026, as the warrant holders did not exercise their conversion rights. Consequently, the upfront consideration of Rs.2,448 lakh stands forfeited. The forfeited amount is credited to Capital Reserve.

7) During the half year under review , the Company raised Rs.425 crores through issue of secured Non-Convertible Debentures on Private Placement Basis. The proceeds have been utilized towards repayment of existing borrowings, ongoing Jagriti project and other permitted purposes as defined in the Debenture Trust Deed in accordance with terms of use.

8) During the half year under review, pursuant to the requisite shareholder and regulatory approvals, Company raised Rs.51.10 crores through the preferential issue of 27,20,000 equity shares of face value of Rs.10 at a security premium of Rs.100 per equity shares to non-promoter group and 77,00,000 warrants of Rs.110 each convertible into equity shares to Promoters' Group out of which upfront consideration Rs.21.18 crores i.e. 25% was received on allotment. The proceeds have been / will be utilized for repayment of existing borrowings or Jagriti Project and other purpose as defined in the notice of Extra-Ordinary General Meeting in accordance with terms of use.

9) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

MANOJ KUMAR MAURYA
Digitally signed by MANOJ KUMAR MAURYA
Date: 2026.10.31 12:37:14 +05'30'

Manoj Kumar Maurya
Chief Financial Officer

Place: New Delhi
Date: 31st October,2026

FOR PAKKA LIMITED

VED KRISHNA
Digitally signed by VED KRISHNA
Date: 2026.10.31 12:36:45 +05'30'

Ved Krishna
Managing Director
DIN: 00182260
Place: New Delhi
Date: 31st October,2026

Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	12,404.39	11,718.68	7632.40	24,123.07	15829.13	35,629.31
	(b) Other Income	221.05	220.89	306.71	441.94	440.33	1,123.90
	Total Income	12,625.44	11,939.57	7939.11	24,565.01	16269.46	36,753.21
2	**Expenses**						
	(a) Cost of materials consumed	4,164.79	4,080.40	2963.39	8,245.19	6396.25	14,311.20
	(b) Cost of Traded goods sold	1,140.60	1,227.25	270.48	2,367.85	534.55	1,653.03
	(c) Changes in inventories of finished goods and work in progress	408.57	189.20	654.67	597.77	531.20	186.11
	(d) Power and Fuel	1,664.30	1,590.39	1251.33	3,254.69	2135.29	5,099.71
	(e) Employee Benefits expenses	1,117.27	1,053.75	604.05	2,171.02	1974.23	4,378.38
	(f) Finance Costs	682.62	486.76	265.76	1,169.38	563.47	1,177.33
	(g) Depreciation and Amortisation expense	416.48	424.04	415.14	840.52	828.30	1,656.77
	(h) Other expenses	2,160.75	2,047.92	1715.87	4,208.67	3492.19	6,934.77
	Total Expenses	11,755.38	11,099.71	8140.69	22,855.09	16455.48	35,397.30
3	**Profit/ (Loss) before exceptional items & tax [1-2]**	870.06	839.86	(201.58)	1,709.92	(186.02)	1,355.91
4	**Exceptional Items**	(466.30)	-	-	(466.30)	-	-
5	**Profit/ (Loss) after exceptional items before Tax [3-4]**	403.76	839.86	(201.58)	1,243.62	(186.02)	1,355.91
6	**Tax Expense**	136.55	250.75	9.27	387.30	177.81	705.60
7	**Profit/ (Loss) for the year [5-6]**	267.21	589.11	(210.85)	856.32	(363.83)	650.31
8	**Other Comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	(9.37)	(33.75)	21.02	(43.12)	(18.07)	47.25
	(ii) Income taxes related to items that will not be reclassified to profit or loss	2.36	8.49	(5.29)	10.85	4.55	(11.89)
	(iii) Foreign Currency Transition Reserve	73.85	(0.78)	134.76	73.07	206.95	440.20
	Total Other Comprehensive Income	66.84	(26.04)	150.49	40.80	193.43	475.56
9	**Total Comprehensive Income for the year [7+8]**	334.05	563.07	(60.36)	897.12	(170.40)	1,125.87
10	**Profit/(Loss) for the year attributable to**						
	Owners of the company	267.21	589.11	(210.85)	856.32	(363.83)	650.31
	Non Controlling interest	-	-		-	-	-
		267.21	589.11	(210.85)	856.32	(363.83)	650.31

Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
11	**Other comprehensive income for the year attributable to**						
	Owners of the company	66.84	(26.04)	150.49	40.80	193.43	475.56
	Non Controlling interest	-	-	-	-	-	-
		66.84	(26.04)	150.49	40.80	193.43	475.56
12	**Total comprehensive income for the year attributable to**						
	Owners of the company	334.05	563.07	(60.36)	897.12	(170.40)	1,125.87
	Non Controlling interest	-	-	-	-	-	-
		334.05	563.07	(60.36)	897.12	(170.40)	1,125.87
13	Paid-up equity share capital (FV per share Rs. 10/- each)	4,766.81	4,766.81	4494.81	4,766.81	4494.81	4,494.81
14	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	0.57	1.29	(0.47)	1.90	(0.81)	1.45
	(b) Diluted (Rs)	0.57	1.29	(0.47)	1.90	(0.81)	1.45

PAKKA LIMITED
Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh - 208 001, India
Corp. Office : Pakka Nagar, Ayodhya, Uttar Pradesh - 224135
CIN: L24231UP1981PLC005294 I T: +91 7800018989
E: connect@pakka.com I Website : www.pakka.com

Statement of Consolidated Assets and Equity and Liability As at 30th September,2026

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2026	As at 31.03.2026
		Reviewed	Audited
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	19,742.13	20,709.21
	(b) Capital work-in-progress	76,690.81	58,668.78
	(c) Right to Use Assets	87.48	106.57
	(d) Goodwill	175.82	175.82
	(e) Other intangible assets	6.41	13.46
	(f) Intangible assets under development	1,153.84	1,003.85
	(g) Financial assets		
	(i) Investments	0.24	0.20
	(ii) Loans	67.58	167.21
	(iii) Other Financial Assets	1,912.12	10.45
	(h) Income Tax Assets (Net)	79.17	70.07
	(i) Other non current assets	2,634.31	4,276.68
	Sub- total	102,549.91	85,202.30
2	Current Assets		
	(a) Inventories	10,338.72	14,561.11
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	5,607.04	4,592.53
	(iii) Cash and cash equivalents	125.76	1,794.12
	(iv) Bank balances other than (ii) above	1,137.03	416.22
	(v) Loans	81.41	43.18
	(vi) Other financial assets	246.71	174.55
	(c) Other current assets	5,970.37	4,880.57
	Sub- total	23,507.04	26,462.28
	Total Assets	126,056.95	111,664.58

Statement of Consolidated Assets and Equity and Liability As at 30th September,2026

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2026	As at 31.03.2026
		Reviewed	Audited
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	4,766.81	4,494.81
	(b) Money received against share warrant	2,117.08	2,448.00
	(c) Other equity	45,373.89	39,385.44
	Total Equity	52,257.78	46,328.25
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	45,091.30	30,991.29
	(ii) Lease liabilities	59.99	79.85
	(iii) Other financial liabilities	4,210.81	6,001.72
	(b) Deferred tax liabilities (net)	2,320.60	1,944.15
	(c) Other non current liabilities	6,470.57	5,498.12
	(d) Provisions	131.58	169.81
	Sub- total	58,284.85	44,684.94
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	9,059.79	14,923.05
	(ii) Lease liabilities	37.96	34.53
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	441.32	717.72
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	1,017.25	3,354.84
	(iv) Other financial liabilities	2,578.30	32.05
	(b) Other current liabilities	2,315.30	1,532.94
	(c) Provisions	64.40	56.26
	(d) Current Tax liabilities (Net)	-	-
	Sub- total	15,514.32	20,651.39
	Total liabilities	73,799.17	65,336.33
	Total Equity and Liabilities	126,056.95	111,664.58

Statement of Consolidated Cash Flows for the half year ended 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended 30.09.2026 Reviewed	Year ended 31.03.2026 Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	1,709.92	1,355.91
	Adjustments for :		
	Depreciation and amortization	840.52	1,656.77
	Loss/ (profit) on sale of property, plant and equipment	44.19	81.16
	Interest income	(120.73)	(144.64)
	Finance cost	545.12	1,177.33
	Remeasurement of net defined benefit plans	(43.12)	47.25
	Foreign currency Transition Reserve	73.07	440.20
	Excess provision written back	-	(2.74)
	Provision for doubtful debt	-	5.56
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(0.04)	0.07
	Employees Share Base payment Reserve-ESOP	(9.94)	3.27
	Operating profit before working capital changes	3,038.99	4,620.14
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	(1,014.51)	33.61
	(Increase)/ decrease in inventories	4,222.39	(1,364.88)
	(Increase)/ decrease in other financial assets	(1,973.83)	91.21
	(Increase)/ decrease in other assets	(1,201.70)	(2,189.61)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	(2,613.99)	2,550.71
	Increase/ (decrease) in other financial liabilities	2,546.13	(12.32)
	Increase/ (decrease) in other liabilities	1,728.38	4,868.86
	Increase/ (decrease) in provisions	(30.09)	22.36
	Cash generated from operations	4,701.77	8,620.08
	Income taxes refunded / (paid), net	(9.10)	(1,107.56)
	Net cash generated from operating activities	4,692.67	7,512.52

Statement of Consolidated Cash Flows for the half year ended 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2026	31.03.2026
		Reviewed	Audited
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(18,687.41)	(37,325.38)
	Proceeds from sale of property, plant and equipment	131.08	119.96
	(Increase)/ decrease in Loans including accrued interest	61.40	78.96
	Interest received	120.73	144.64
	Other bank balances (margin money)	(720.81)	260.15
	Net cash (used in) / generated from investing activities	(19,095.01)	(36,721.67)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase/ (decrease) in long-term borrowings	14,100.01	21,736.81
	Increase/ (decrease) in short-term borrowings	(5,863.26)	3,733.53
	Proceeds from issue of Equity shares	272.00	-
	Proceeds from money received against share warrant	2,117.08	-
	Security Premium on issue of Equity shares	2,653.76	-
	Finance costs paid	(545.12)	(1,177.33)
	Preferential equity warrant forfeited	(0.49)	-
	Net cash used in financing activities	12,733.98	24,293.01
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,668.36)	(4,916.14)
	Cash and cash equivalents at the beginning of the year	1,794.12	6,710.26
	Cash and cash equivalents at the end of the year	125.76	1,794.12
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	125.76	1,794.12
	Add: Margin money deposits not considered as cash and cash equivalents	3,049.15	426.67
	Cash and bank balances	3,174.91	2,220.79

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue (Sales and Other income)**						
	- Paper & Pulp	10,745.90	10,093.88	6,364.77	20,839.78	13,317.86	30,430.08
	- Moulded Products	1,879.54	1,845.69	1,574.34	3,725.23	2,951.60	6,323.13
	Sub-total	12,625.44	11,939.57	7,939.11	24,565.01	16,269.46	36,753.21
	Less: Unallocable Revenue	-	-	-	-	-	-
	Total Revenue	12,625.44	11,939.57	7,939.11	24,565.01	16,269.46	36,753.21
2	**Segment Results**						
	Profit before tax from each segment						
	- Paper & Pulp	1,048.75	1,064.13	(55.42)	2,112.88	87.37	2,676.53
	- Moulded Products	(119.85)	(162.39)	(106.19)	(282.24)	(166.94)	(1,084.24)
	Sub-total	928.90	901.74	(161.61)	1,830.64	(79.57)	1,592.29
	Less:						
	Other un-allocable expenditure	(58.84)	(61.88)	(39.97)	(120.72)	(106.45)	(236.38)
	Add:						
	Other un-allocable income	-		-	-	-	-
	Profit/ Loss Before Tax	870.06	839.86	(201.58)	1,709.92	(186.02)	1,355.91
3	**Segment Assets**						
	- Paper & Pulp	125,858.71	122,420.56	80,939.33	125,858.71	80,939.33	105,878.66
	- Moulded Products	(3.88)	5,616.39	1,357.46	(3.88)	1,357.46	5,600.99
	Sub-total	125,854.83	128,036.95	82,296.79	125,854.83	82,296.79	111,479.65
	Add:						
	Un-allocable assets	202.12	114.91	419.55	202.12	419.55	184.93
	Total Assets	126,056.95	128,151.86	82,716.34	126,056.95	82,716.34	111,664.58

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	**Segment Liabilities**						
	- Paper & Pulp	68,006.93	65,058.75	32,246.34	68,006.93	32,246.34	54,999.82
	- Moulded Products	3,106.95	8,212.56	2,802.97	3,106.95	2,802.97	7,963.80
	Sub-total	71,113.88	73,271.31	35,049.31	71,113.88	35,049.31	62,963.62
	Add:						
	Un-allocable liabilities	2,685.29	2,952.27	2,635.70	2,685.29	2,635.70	2,372.67
	Total Liabilities	73,799.17	76,223.58	37,685.01	73,799.17	37,685.01	65,336.29
5	Capital Employed						
	- Paper & Pulp	57,851.78	57,290.82	48,692.99	57,851.78	48,692.99	50,878.84
	- Moulded Products	(3,110.83)	(2,525.20)	(1,445.51)	(3,110.83)	(1,445.51)	(2,362.81)
	Unallocable assets less liabilities	(2,483.17)	(2,837.34)	(2,216.15)	(2,483.17)	(2,216.15)	(2,187.74)
	Capital Employed	52,257.78	51,928.28	45,031.33	52,257.78	45,031.33	46,328.29

1) Notes:
2) The Company is engaged in the following business segments:
- Paper & Pulp
- Moulded Products

2) Segments have been identified taking into account the nature of activities and nature of risks and returns.

Notes:

1) The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 30th October, 2026 and approved by the Board of Directors at their meeting held on 31st October, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) Exceptional Items comprise loss of Rs.4.66 crores on disposal of property, plant and equipment, during the quarter representing the difference between carrying amount and net disposal proceeds .

4) The scheme of Merger of Pakka Impact Limited (CIN: U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) effective 1st April, 2025 has been approved by the Board of Directors in their meeting held on 30th May, 2025 in terms of the provisions of Section 230-232 of the Companies Act, 2013. The Hon'ble National Company Law Tribunal, Allahabad has reserved for final order on 13th October, 2026. In view of the pending approvals from Hon'ble Court no effects of PIL financials are given in above results.

5) As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.

6) During the Half year under review, 36,00,000 convertible warrants allotted on 14 October 2024 lapsed upon expiry of the extended exercise period on 13 April 2026, As the warrant holders did not exercise their conversion rights. consequently, the upfront consideration of Rs.2,448 lakh stands forfeited. The forfeited amount is credited to Capital Reserve

7) During the half year under review , the Company raised Rs.425 crores through issue of secured Non-Convertible Debentures on Private Placement Basis. The proceeds have been utilized towards repayment of existing borrowings, ongoing Jagriti project and other permitted purposes as defined in the Debenture Trust Deed in accordance with terms of use.

8) During the half year under review, pursuant to the requisite shareholder and regulatory approvals, Company raised Rs.51.10 crores through the preferential issue of 27,20,000 equity shares of face value of Rs.10 at a security premium of Rs.100 per equity shares to non-promoter group and 77,00,000 warrants of Rs.110 each convertible into equity shares to Promoters' Group out of which upfront consideration Rs.21.18 crores i.e. 25% was received on allotment. The proceeds have been / will be utilized for repayment of existing borrowings or Jagriti Project and other purpose as defined in the notice of Extra-Ordinary General Meeting in accordance with terms of use.

9) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

Manoj Kumar Maurya
Chief Financial Officer

MANOJ KUMAR MAURYA
Digitally signed by MANOJ KUMAR MAURYA
Date: 2026.10.31 12:37:54 +05'30'

Place: New Delhi
Date: 31st October,2026

FOR PAKKA LIMITED

VED KRISHNA
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Date: 2026.10.31 12:35:52 +05'30'

Ved Krishna
Managing Director

DIN: 00182260
Place: New Delhi
Date: 31st October,2026

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Pakka Limited ("the Company") for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Pakka Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pakka Limited ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on 31st October 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement

5. Emphasis of Matter

The Company holds shares in a wholly owned overseas subsidiary. In an earlier year, the Company had commenced construction of a manufacturing facility in Guatemala. During the last quarter of the preceding year, the said activity of construction of manufacturing facility was temporarily paused due to lack of necessary financing. Considering that (a) the pause is temporary (b) majority of the expenditure incurred till date is capable of alternate use and (c) the said subsidiary is in the process of evaluating alternate sources of funding the project, in the opinion of the Company, no impairment of the investment is warranted at this stage. The Company will continue to monitor the situation and review the impairment from time to time.

Our opinion is not modified in respect of this matter.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

DIWAKAR PRABHAKAR SAPRE

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Date: 2026.10.31 12:44:02 +05'30'

Diwakar P. Sapre
Partner
Membership No. 040740
UDIN: 26040740QRSGAH7635
Date: 31st October 2026

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Pakka Limited ("the Company") for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Pakka Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Pakka Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on 31st October 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United Stated of America	100%
Pakka Pte. Ltd	Singapore	100%
Pakka Impact Limited	India	100%

Pakka Guatemala (100% subsidiary of Pakka Inc w.e.f. 10th April 2024)	Guatemala	100%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the Financial Information of four subsidiaries (including one step down subsidiary) provided to us by the Management of the Holding Company, referred to in paragraphs 8 and 9 below, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Basis of Qualified Opinion

In the case of one overseas subsidiary, the said Subsidiary has recognised Rs. 3,247.23 lakhs as Capital Work in Progress ("CWIP"), where the project activities were temporarily suspended during the last quarter of the preceding year due to non-arrangement of the necessary financing. As at the date of our report, the required funding had not been obtained and accordingly, there is uncertainty regarding the resumption of the project and the recoverability of the CWIP requiring any adjustment to the carrying amount.

7. Emphasis of Matter

In the case of one overseas subsidiary, the said subsidiary is facing a working capital deficit. The subsidiary's operations and its ability to meet its obligations are dependent upon continued financial support from related parties and shareholders.

Our opinion is not modified in respect of this matter.

8. **Other Matter:**

The accompanying Statement includes unaudited financial results/information of three subsidiaries including one step down subsidiary, whose financial results reflect total assets of Rs. 5,330.74 Lakhs as at September 30, 2026, total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 4.65 Lakhs and Rs. 56.38 Lakhs and total comprehensive profit (before consolidation adjustments) of Rs. 67.94 Lakhs and Rs. 16.70 Lakhs for the quarter and half year ended September 30, 2026, respectively, and net cash outflow of Rs.0.68 Lakhs for the period April 1, 2026, to September 30, 2026, as considered in the Unaudited Consolidated Financial Results. These financial results/information of the said subsidiaries, which have been certified by management of that Company, have been furnished to us and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is solely based on such financial results/financial information certified by the management of that Company.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the unaudited financial results certified by the Management as referred to in Para 8 above.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

DIWAKAR PRABHAKAR SAPRE

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Date: 2026.10.31 12:43:09 +05'30'

Diwakar P. Sapre
Partner
Membership No. 040740
UDIN: 26040740CXRXNW8507
Place: Mumbai
Date: 31st October 2026