

7/Govt/SE-14  
1<sup>st</sup> November, 2021

**BSE Limited**  
**Department of Corporate Service**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001**  
**Fax No.(022) 22722061, 41, 39, 37**

**Scrip Code: 516030**  
**Trading Symbol: YASHPAKKA**

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on 1<sup>st</sup> November, 2021**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Yash Pakka Limited in their meeting held on November 01, 2021 (commenced at 10.05 am & closed at 03.40 pm), inter-alia considered and approved the following:

- 1. Unaudited Financial Results:** The Unaudited (Standalone & Consolidated) Financial Results (UFRs) of the Company for the quarter and half year ended at September 30, 2021, as recommended by Audit Committee, were approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. Employees Stock Options:** The Board of Directors of the Company had approved the proposal for seeking fresh approval of Shareholders of the Company by way of special resolution for issue of 15,00,000 Employees Stock Options in supersession to earlier approval of the shareholders of the Company accorded at their 39<sup>th</sup> Annual General Meeting held on September 20, 2019 and further modified at 40<sup>th</sup> Annual General Meeting held on October 31, 2020 for issue of Employee stock options. It is relevant to mention that no Options have been granted by the Company so far, so the proposed fresh approval in no manner affects the interest of any stakeholders. The details for the convening of Extra Ordinary general meeting/postal ballot shall be shared in due course.



*Rang*

Formerly Yash Papers Limited

Yash Pakka Limited, Yash Nagar, Ayodhya 224135 (U.P.), India  
+91-5278-258174 | connect@yashpakka.com  
www.yashpakka.com

2nd Floor, 24/57 Birhana Road  
Kanpur 208001, (U.P.), India  
CIN: L24231UP1981PLC005294

3. Subject to the approval of the Shareholders, the Board has approved the proposal for re-appointment of Mr. Narendra Kumar Agarwal as a Whole Time Director, designated as Director (Works) for the period of five years, as per recommendations of Nomination & Remuneration Committee.

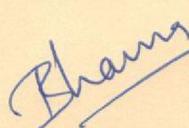
Further, we are enclosing herewith the following:-

1. Limited Review Report issued by CNK & Associates, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Standalone Financial Results (UFRs) of the Company and Unaudited Standalone Financial Results (UFRs) for the quarter and half year ended at September 30, 2021, in the prescribed format.
2. Limited Review Report issued by CNK & Associates, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Consolidated Financial Results (UFRs) of the Company and Unaudited Consolidated Financial Results (UFRs) for the quarter and half year ended at September 30, 2021, in the prescribed format.

Kindly take the above on your record and do the needful.

Thanking you,

Yours faithfully,  
**for Yash Pakka Limited**


Bhavna Patel  
Company Secretary & Compliance Officer

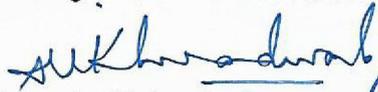
**Encl: As Above**

**LIMITED REVIEW REPORT**

**To the Board of Directors of Yash Pakka Limited**

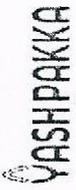
1. We have reviewed the accompanying statement of unaudited standalone financial results of Yash Pakka Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2021 and year to date results for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 ('the Statement') being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
**Himanshu Kishnadwala**  
Partner  
Membership No. 037391



UDIN: **21037391AAAAJC9415**  
Place: Mumbai  
Date: 1st November 2021



YASH PAKKA LIMITED

Regd. Office : 11nd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh  
 Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh  
 CIN: L24231UP1981PLC005294 | T: +91 5278 258174  
 E: info@yashpakka.com | Website : www.yashpakka.com

Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2021

Sr No.	Particulars	Quarter ended			Half year ended		Year ended 31-Mar-21 Audited
		30.09.2021 Reviewed	30.06.2021 Reviewed	30.09.2020 Reviewed	30.09.2020 Reviewed	30.09.2020 Reviewed	
1	Income						
	(a) Revenue from Operations	7,047.47	6,060.01	4,044.96	13,107.48	7,261.75	18,365.09
	(b) Other Income	88.58	131.78	121.38	220.36	201.84	1,132.87
	<b>Total Income</b>	<b>7,136.05</b>	<b>6,191.79</b>	<b>4,166.34</b>	<b>13,327.84</b>	<b>7,463.59</b>	<b>19,497.96</b>
2	Expenses						
	(a) Cost of materials consumed	2,656.32	2,389.80	1,667.00	5,046.12	2,918.81	7,009.69
	(b) Purchase of stock-in-trade	0.02	-	1.10	0.02	3.88	3.87
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(30.26)	-351.39	(344.23)	-381.65	-459.06	157.37
	(d) Employee Benefits expenses	786.80	708.08	671.09	1,494.88	1,248.85	2,794.32
	(e) Finance Costs	241.75	266.29	247.13	508.04	536.49	1,094.53
	(f) Depreciation and Amortisation expense	253.28	246.26	243.55	499.54	482.14	965.93
	(g) Power and Fuel	814.62	696.41	753.02	1,511.03	1,307.89	2,758.13
	(h) Other expenses	921.81	758.34	477.10	1,680.15	809.48	2,421.00
	<b>Total Expenses</b>	<b>5,644.34</b>	<b>4,713.79</b>	<b>3,715.76</b>	<b>10,358.13</b>	<b>6,848.48</b>	<b>17,204.84</b>
3	<b>Profit/ (Loss) before tax [1-2]</b>	<b>1,491.71</b>	<b>1,478.00</b>	<b>450.58</b>	<b>2,969.71</b>	<b>615.11</b>	<b>2,293.12</b>
4	Tax Expense						
	Current	247.72	257.32	82.44	505.04	110.48	411.50
	Deferred	192.60	185.65	50.55	378.25	72.46	209.51
	<b>Profit/ (Loss) for the year [3-4]</b>	<b>1,051.39</b>	<b>1,035.03</b>	<b>317.59</b>	<b>2,086.42</b>	<b>432.17</b>	<b>1,672.11</b>
5	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	(58.84)	(35.38)	13.74	(94.22)	2.14	31.91
	(ii) Income taxes related to items that will not be reclassified to profit or loss	17.14	10.30	(4.00)	27.44	(0.62)	(9.29)
	<b>Total Other Comprehensive Income</b>	<b>(41.70)</b>	<b>(25.08)</b>	<b>9.74</b>	<b>(66.78)</b>	<b>1.52</b>	<b>22.62</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>	<b>1,009.69</b>	<b>1,009.95</b>	<b>327.33</b>	<b>2,019.64</b>	<b>433.69</b>	<b>1,694.73</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00
9	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	2.98	2.94	0.90	5.92	1.23	4.74
	(b) Diluted (Rs)	2.98	2.94	0.90	5.92	1.23	4.74

For Yash Pakka Limited

*JvChah*

Jignesh Shah  
Chief Financial Officer

For Yash Pakka Ltd.

*JvChah*

Jagdeep Mira  
Managing Director



For Yash Pakka Ltd.

Jagdeep Mira  
Managing Director

For Yash Pakka Limited

Jignesh Shah  
Chief Financial Officer

Segment wise Revenue, Results, Assets and Liabilities							(Rs. In lakhs)	
Sr No.	Particulars	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2020	31-Mar-21
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue (Sales and Other operating income)							
	- Paper & Pulp	6,531.98	5,889.73	3,763.76	12,421.71	6,892.85	17,150.84	
	- Moulded Products	604.07	302.06	402.58	906.13	570.74	2,347.12	
	Sub-total	7,136.05	6,191.79	4,166.34	13,327.84	7,463.59	19,497.96	
	Less: Unallocable Revenue							
	Total Revenue	7,136.05	6,191.79	4,166.34	13,327.84	7,463.59	19,497.96	
2	Segment Results							
	Profit before tax from each segment							
	- Paper & Pulp	1,597.58	1,621.58	544.37	3,219.16	900.99	2,187.97	
	- Moulded Products	(66.86)	(117.02)	(72.73)	(183.88)	(241.09)	215.79	
	Sub-total	1,530.72	1,504.56	471.64	3,035.28	659.90	2,403.76	
	Less:							
	Other un-allocable expenditure	(39.01)	(26.56)	(21.06)	(65.57)	(44.79)	(110.64)	
	Add:							
	Other un-allocable income							
	Profit/ Loss Before Tax	1,491.71	1,478.00	450.58	2,969.71	615.11	2,293.12	
3	Segment Assets							
	- Paper & Pulp	22,701.23	23,003.84	20,338.31	22,701.23	20,338.31	21,773.56	
	- Moulded Products	3,765.53	3,908.16	4,691.72	3,765.53	4,691.72	4,432.11	
	Sub-total	26,466.76	26,912.00	25,030.03	26,466.76	25,030.03	26,205.67	
	Add:							
	Un-allocable assets	17.36	17.38	38.63	17.36	38.63	35.23	
	Total Assets	26,484.12	26,929.38	25,068.66	26,484.12	25,068.66	26,240.90	
4	Segment Liabilities							
	- Paper & Pulp	4,895.50	6,311.44	5,821.77	4,895.50	5,821.77	6,739.49	
	- Moulded Products	4,842.96	4,918.73	5,766.49	4,842.96	5,766.49	5,050.00	
	Sub-total	9,738.46	11,230.17	11,588.26	9,738.46	11,588.26	11,789.49	
	Add:							
	Un-allocable liabilities	2,073.10	1,683.94	1,383.71	2,073.10	1,383.71	1,446.09	
	Total Liabilities	11,811.56	12,914.11	12,971.96	11,811.56	12,971.96	13,235.58	
5	Capital Employed							
	- Paper & Pulp	17,805.73	16,692.41	14,516.54	17,805.73	14,516.54	15,034.07	
	- Moulded Products	(1,077.43)	(1,010.58)	(1,074.77)	(1,077.42)	(1,074.76)	(617.89)	
	Unallocable assets less liabilities	(2,055.74)	(1,666.56)	(1,345.08)	(2,055.74)	(1,345.07)	(1,410.86)	
	Capital Employed	14,672.56	14,015.27	12,096.70	14,672.57	12,096.70	13,005.32	



STATEMENT OF ASSETS AND EQUITY AND LIABILITY AS AT 30th SEPTEMBER, 2021  
(Rs. in lakhs)

Particulars	Standalone	
	Reviewed As at 30.09.2021	Audited As at 31.03.2021
<b>Assets</b>		
1 Non-current Assets		
(a) Property, plant and equipment	16,508.83	16,775.48
(b) Capital work in progress	868.23	608.20
(c) Other intangible assets	56.67	35.07
(d) Intangible assets under development	24.50	-
(e) Investments in Equity Contribution of wholly owned subsidiary Company-Yash Pakka INC	74.89	-
(f) Financial Assets	-	-
(i) Investments	0.22	0.14
(ii) Other financial assets	-	-
(g) Other non-current assets	838.99	315.42
<b>Sub-total</b>	<b>18,372.33</b>	<b>17,734.31</b>
2 Current Assets		
(a) Inventories	4,060.11	5,984.05
(b) Financial Assets	-	-
(i) Investments	2,073.44	1,541.48
(ii) Trade receivables	93.06	19.86
(iii) Cash and cash equivalents	915.97	316.08
(iv) Bank balances other than (iii) above	-	-
(v) Loans	212.53	158.89
(vi) Others	-	17.78
(c) Current tax assets(net)	756.68	468.45
(d) Other current assets	8,111.79	8,506.59
<b>Sub-total</b>	<b>26,484.12</b>	<b>26,240.90</b>
<b>Total Assets</b>	<b>44,856.45</b>	<b>43,975.21</b>
<b>Equity and Liabilities</b>		
1 Equity		
(a) Equity share capital	3,524.00	3,524.00
(b) Other equity	11,148.56	9,481.32
<b>Sub-total</b>	<b>14,672.56</b>	<b>13,005.32</b>
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,420.28	3,692.46
(ii) Other financial liabilities	270.25	270.25
(b) Deferred tax liabilities (net)	1,554.65	1,203.86
(c) Other non-current liabilities	601.96	636.62
<b>Sub-total</b>	<b>5,847.14</b>	<b>5,803.19</b>
3 Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,301.09	4,158.35
(ii) Trade payables	284.62	183.42
- Due to Micro and Small Enterprises	470.34	570.16
- Due to Others	36.17	1,565.63
(iii) Other financial liabilities	938.18	605.54
(b) Other current liabilities	934.02	349.29
(c) Provisions	5,964.42	7,432.39
<b>Sub-total</b>	<b>26,484.12</b>	<b>26,240.90</b>
<b>Total Equity and Liabilities</b>	<b>44,856.45</b>	<b>43,975.21</b>

For Yash Pakka Ltd.  
*[Signature]*  
Jagdeep Hira  
Managing Director

For Yash Pakka Limited  
*[Signature]*  
Jignesh Shah  
Chief Financial Officer



Particulars	Standalone	
	30.09.2021 Reviewed	31.03.2021 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	2,969.71	2,293.12
Adjustments for:		
Depreciation and amortization	499.54	985.93
Loss/(profit) on sale of property, plant and equipment	88.11	14.37
Interest income	(62.39)	(136.44)
Finance cost	461.13	995.60
Remeasurement of net defined benefit plans	(94.22)	31.91
Net (gain)/loss on foreign exchange fluctuation	0.00	0.00
Net (gain)/loss on investments measured at fair value through Profit and Loss	10.08	(0.03)
<b>Operating profit before working capital changes</b>	<b>3,861.80</b>	<b>4,164.46</b>
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
(Increase)/decrease in trade receivables	(531.96)	232.40
(Increase)/decrease in inventories	1,913.94	(378.81)
(Increase)/decrease in other financial assets	(53.64)	10.99
(Increase)/decrease in other assets	(277.94)	(2.40)
Adjustment for (increase)/(decrease) in operating liabilities		
Increase/(decrease) in trade payables	1.38	(93.05)
Increase/(decrease) in other financial liabilities	(1,529.46)	(132.03)
Increase/(decrease) in other liabilities	261.02	(586.77)
Increase/(decrease) in provisions	584.73	0.66
Cash generated from operations	4,239.87	3,214.25
Income taxes refunded / (paid), net	(433.68)	(473.65)
<b>Net cash generated from operating activities</b>	<b>3,806.19</b>	<b>2,740.60</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, intangible assets (including capital work in progress)	(1,185.22)	(1,364.61)
Proceeds from sale of property, plant and equipment	7.60	4.93
Interest received	62.39	136.44
Income tax in liquid contribution of wholly owned subsidiary, Government	(74.89)	
Other bank balances (margin money)	(599.89)	62.72
<b>Net cash (used in) / generated from investing activities</b>	<b>(1,790.01)</b>	<b>(1,160.52)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(decrease) in long-term borrowings	(272.18)	(579.70)
Increase/(decrease) in short-term borrowings	(857.36)	338.81
Issuance of equity shares		
Premium on Security		
Money received against warrant		
Finance costs paid	(461.13)	(995.60)
Exchange fluctuation		
Dividend Paid	(352.60)	(352.60)
<b>Net cash used in financing activities</b>	<b>(1,942.97)</b>	<b>(1,589.89)</b>
<b>INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>73.21</b>	<b>(6.81)</b>
Cash and cash equivalents at the beginning of the year	19.86	26.67
Cash and cash equivalents at the end of the year (refer note 4(c))	<b>93.07</b>	<b>19.86</b>
Notes:		
Reconciliation between cash and cash equivalents	93.07	19.86
Cash and cash equivalents as per cash flow statement	915.97	316.08
Add: Margin money deposits not considered as cash		
Cash and bank balances	<b>1,009.04</b>	<b>335.91</b>

For Yash Pakka Ltd.

Jagdeep Miral  
Managing Director

For Yash Pakka Limited

LUSHK  
Jignesh Shah  
Chief Financial Officer



**Notes:**

- 1) The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 31st October, 2021 and approved by the Board of Directors at their meeting held on 1st November 2021
- 2) The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)
- 3) The Company has analysed all parameters associated with this risk due to Covid-19 and has assessed that Covid-19 and the business changes thereafter will have no material impact on the going concern of the company.
- 4) "The Scheme of merger of Yash Compostables Limited ("YCL") with the Company effective 1st April, 2020 has been approved by the Board of Directors in their meeting on 20th June, 2020. The same is subject to approval by Shareholders in the General Meeting and subsequent regulatory approvals. In view of the pending approvals from various regulatory authorities, no effect of YCL financials are given in the above results.
- 5) Company has established their 100% Subsidiary in United States of America in April 2021, by the name Yash Pakka Inc. The Company has started its activity from July 2021

6) The results of the company are available on the company's website [www.yashpakka.com](http://www.yashpakka.com) and on BSE website at [www.bseindia.com](http://www.bseindia.com).

**FOR YASH PAKKA LIMITED**



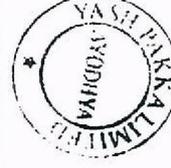
*Jignesh Shah*

**Jignesh Shah**  
CFO

**Place : Ayodhya**

**Date: 1st Nov 2021**

**FOR YASH PAKKA LIMITED**



*Jagdeep Hira*

**Jagdeep Hira**  
Managing Director & CEO  
DIN: 07639849

**Place : Ayodhya**

**Date: 1st Nov 2021**



**LIMITED REVIEW REPORT**

**To the Board of Directors of Yash Pakka Limited**

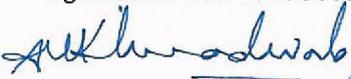
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yash Pakka Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September 2021 and year to date for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 ('the Statement') , being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the financial results of the Company's Wholly Owned Subsidiary, Yash Pakka Inc.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of the Subsidiaries' auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 65.37 lakhs as at 30<sup>th</sup> September 2021 and total revenues of Rs. Nil, net loss after tax and total comprehensive loss of Rs. 8.84 lakhs, for the half year ended 30<sup>th</sup> September 2021, and cash flows (net) of Rs. 8.84 lakhs for the half year ended 30<sup>th</sup> September 2021, as considered in the consolidated unaudited financial results. These interim financial results have been furnished to us by the Board of Directors and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such management certified results and the procedures performed by us as stated in paragraph 3 above.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
**Himanshu Kishnadwala**  
Partner  
Membership No. 037391  
UDIN: 21037391 AAAAJD2089



Place: Mumbai  
Date: 1<sup>st</sup> November 2021



**YASH PAKKA LIMITED**

Regd. Office : IInd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh

Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh

CIN: L24231UP1981PLC005294 | T: +91 5278 258174

E: info@yashpakka.com | Website : www.yashpakka.com

Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2021

Sr No.	Particulars	Half year ended	
		30.09.2021	
		Reviewed	
1	<b>Income</b>		
	(a) Revenue from Operations		13,107.48
	(b) Other Income		220.36
	<b>Total Income</b>		<b>13,327.84</b>
2	<b>Expenses</b>		
	(a) Cost of materials consumed		5,046.12
	(b) Purchase of stock-in-trade		0.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade		-381.65
	(d) Employee Benefits expenses		1,494.88
	(e) Finance Costs		508.09
	(f) Depreciation and Amortisation expense		499.54
	(g) Power and Fuel		1,511.03
	(h) Other expenses		1,688.95
	<b>Total Expenses</b>		<b>10,366.97</b>
3	<b>Profit/ (Loss) before tax [1-2]</b>		<b>2,960.87</b>
4	<b>Tax Expense</b>		
	Current		505.04
	Deferred		378.25
5	<b>Profit/ (Loss) for the year [3-4]</b>		<b>2,077.58</b>
6	<b>Other Comprehensive Income</b>		
	Items that will not be reclassified to profit or loss		
	(i) remeasurements of defined benefit plans		-94.22
	(ii) Income taxes related to items that will not be reclassified to profit or loss		27.40
	<b>Total Other Comprehensive Income</b>		<b>-66.82</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>		<b>2,010.76</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)		3,524.00
9	Earnings per share (FV per share Rs. 10/- each)		
	(a) Basic (Rs)		5.90
	(b) Diluted (Rs)		5.90

For Yash Pakka Ltd.

*Jagdeep Pina*  
Jagdeep Pina  
Managing Director

For Yash Pakka Limited

*Jignesh Shah*  
Jignesh Shah  
Chief Financial Officer



**Segment wise Revenue, Results, Assets and Liabilities**

Sr No.	Particulars	30.09.2021	
		Reviewed	
1	<b>Segment Revenue (Sales and Other operating income)</b>		
	- Paper & Pulp		12,421.71
	- Moulded Products		906.13
	<b>Sub-total</b>		<b>13,327.84</b>
	Less: Unallocable Revenue		
	<b>Total Revenue</b>		<b>13,327.84</b>
2	<b>Segment Results</b>		
	Profit before tax from each segment		
	- Paper & Pulp		3,205.53
	- Moulded Products		-191.73
	<b>Sub-total</b>		<b>3,013.80</b>
	Less:		
	Other un-allocable expenditure		-52.93
Add:			
Other un-allocable income			
	<b>Profit/ Loss Before Tax</b>		<b>2,960.87</b>
3	<b>Segment Assets</b>		
	- Paper & Pulp		22,701.23
	- Moulded Products		3,765.53
	<b>Sub-total</b>		<b>26,466.76</b>
	Add:		
Un-allocable assets		10.07	
	<b>Total Assets</b>		<b>26,476.83</b>
4	<b>Segment Liabilities</b>		
	- Paper & Pulp		4,895.50
	- Moulded Products		4,850.81
	<b>Sub-total</b>		<b>9,746.31</b>
	Add:		
Un-allocable liabilities		2,065.25	
	<b>Total Liabilities</b>		<b>11,811.56</b>
5	<b>Capital Employed</b>		
	- Paper & Pulp		17,805.73
	- Moulded Products		-1,085.28
	Unallocable assets less liabilities		-2,055.18
	<b>Capital Employed</b>		<b>14,665.27</b>

For Yash Pakka Ltd.

Jagdeep Hira  
Managing Director

For Yash Pakka Limited

Jignesh Shah  
Chief Financial Officer



STATEMENT OF ASSETS AND EQUITY AND LIABILITY AS AT 30th SEPTEMBER, 2021		(Rs. In lakhs)
Particulars		Consolidated
		Reviewed As at 30.09.2021
<b>Assets</b>		
1	<b>Non-current Assets</b>	
	(a) Property, plant and equipment	16,508.83
	(b) Capital work in progress	868.23
	(c) Other intangible assets	56.67
	(d) Intangible assets under development	24.50
	(e) Investments in Equity Contribution of wholly owned subsidiary Company -Yash Pakka INC	
	(f) Financial Assets	
	(i) Investments	0.22
	(ii) Other financial assets	
	(g) Other non-current assets	838.99
	<b>Sub- total</b>	<b>18,297.44</b>
2	<b>Current Assets</b>	
	(a) Inventories	4,060.11
	(b) Financial Assets	
	(i) Investments	
	(i) Trade receivables	2,073.44
	(ii) Cash and cash equivalents	142.45
	(iii) Bank balances other than (iii) above	915.97
	(v) Loans	
	(iv) Others	205.84
	(c) Current tax assets(net)	-
	(d) Other current assets	781.58
	<b>Sub- total</b>	<b>8,179.39</b>
	<b>Total Assets</b>	<b>26,476.83</b>
<b>Equity and Liabilities</b>		
1	<b>Equity</b>	
	(a) Equity share capital	3,524.00
	(b) Other equity	11,141.27
	<b>Sub- total</b>	<b>14,665.27</b>
2	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	(a) Financial liabilities	
	(i) Borrowings	3,420.28
	(ii) Other financial liabilities	270.25
	(b) Deferred tax liabilities (net)	1,554.65
	(c) Other non-current liabilities	601.96
	<b>Sub- total</b>	<b>5,847.14</b>
3	<b>Current Liabilities</b>	
	(a) Financial liabilities	
	(i) Borrowings	3,301.09
	(ii) Trade payables	
	- Due to Micro and Small Enterprises	284.62
	- Due to Others	470.34
	(iii) Other financial liabilities	36.17
	(b) Other current liabilities	938.18
	(c) Provisions	934.02
	<b>Sub- total</b>	<b>5,964.42</b>
	<b>Total Equity and Liabilities</b>	<b>26,476.83</b>

For Yash Pakka Ltd.

Jagdeep Hira  
Managing Director

For Yash Pakka Limited

Jignesh Shah  
Chief Financial Officer



**YASH PAKKA LIMITED**

Statement of Cash Flows for the Period ended 30th September, 2021

(Rs. In lakhs)

Particulars	Consolidated	
	30.09.2021	
	Reviewed	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax		2,960.87
Adjustments for :		
Depreciation and amortization		499.54
Loss/ (profit) on sale of property, plant and equipment		88.11
Interest income		-62.39
Finance cost		461.13
Remeasurement of net defined benefit plans		-94.22
Net (gain) / loss on foreign exchange fluctuation		-0.68
Net (gain)/ loss on investments measured at fair value through Profit and Loss		-0.08
<b>Operating profit before working capital changes</b>		<b>3,852.28</b>
<b>Changes in working capital:</b>		
<b>Adjustment for (increase)/decrease in operating assets</b>		
(Increase)/ decrease in trade receivables		-531.96
(Increase)/ decrease in inventories		1,923.94
(Increase)/ decrease in other financial assets		-44.80
(Increase)/ decrease in other assets		-302.82
<b>Adjustment for Increase/(decrease) in operating liabilities</b>		
Increase/ (decrease) in trade payables		1.38
Increase/ (decrease) in other financial liabilities		-1,529.46
Increase/ (decrease) in other liabilities		261.02
Increase/ (decrease) in provisions		584.73
<b>Cash generated from operations</b>		<b>4,214.31</b>
Income taxes refunded / (paid), net		-433.68
<b>Net cash generated from operating activities</b>		<b>3,780.63</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, intangible assets (including capital work in progress)		-1,185.17
Proceeds from sale of property, plant and equipment		7.60
Interest received		62.39
Investments in Equity Contribution of wholly owned subsidiary Company		0.00
Other bank balances (margin money)		-599.89
<b>Net cash (used in) / generated from investing activities</b>		<b>-1,715.07</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/ (decrease) in long-term borrowings		-272.18
Increase/ (decrease) in short-term borrowings		-857.26
Issuance of equity shares		-
Premium on Security		-
Money received against warrant		-
Finance costs paid		-461.13
Exchange fluctuation		-
Dividend Paid		-352.40
<b>Net cash used in financing activities</b>		<b>-1,942.97</b>
<b>INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>122.59</b>
Cash and cash equivalents at the beginning of the year		19.86
<b>Cash and cash equivalents at the end of the year (refer note 4(c))</b>		<b>142.45</b>
<b>Note:</b>		
<b>Reconciliation between cash and cash equivalents and cash and cash equivalents as per cash flow statement</b>		
Cash and cash equivalents as per cash flow statement		142.45
Add: Margin money deposits not considered as cash and cash equivalents		915.97
<b>Cash and bank balances</b>		<b>1,058.42</b>

For Yash Pakka Ltd.

  
Jagdeep Hira  
Managing Director

For Yash Pakka Limited

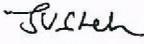
  
Jignesh Shah  
Chief Financial Officer



**Notes:**

- 1) The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 31st October, 2021 and approved by the Board of Directors at their meeting held on 1st November 2021
- 2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)
- 3) The Company has analysed all parameters associated with this risk due to Covid-19 and has assessed that Covid-19 and the business changes thereafter will have no material impact on the going concern of the company.
- 4) "The Scheme of merger of Yash Compostables Limited ("YCL") with the Company effective 1st April, 2020 has been approved by the Board of Directors in their meeting on 20th June, 2020. The same is subject to approval by Shareholders in the General Meeting and subsequent regulatory approvals. In view of the pending approvals from various regulatory authorities, no effect of YCL financials are given in the above results.
- 5) Company has established their 100% Subsidiary in United States of America in April 21 by the name Yash Pakka Inc. The Company has started its activity from July 2021. These financial statement is after consolidating the results of Yash Pakka Inc for the half year ended as on 30th September, 2021.
- 6) The results of the company are available on the company's website [www.yashpakka.com](http://www.yashpakka.com) and on BSE website at [www.bseindia.com](http://www.bseindia.com).

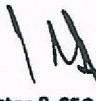
FOR YASH PAKKA LIMITED

  
Jignesh Shah  
CFO



Place : Ayodhya  
Date: 1st Nov 2021

FOR YASH PAKKA LIMITED

  
Jagdeep Hira  
Managing Director & CEO  
DIN: 07639849  
Place : Ayodhya  
Date: 1st Nov 2021

