Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Balance Sheet as at 31st December, 2024

Amount in INR

Particulars	Note No.	As at 31st December, 2024	As at 31st March, 2024
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	1,012,106	261,648
(b) CWIP	3	148,403,886	110,726,806
(c) Advance for purchase of Land		12,374,693	
Total non current assets		**161,790,685**	**110,988,454**
Current Assets			
(a) Cash and cash equivalents	4	58,967,843	14,437,002
(b) Other current assets	5	109,026,513	1,534,811
Total current assets		**167,994,357**	**15,971,813**
TOTAL ASSETS		**329,785,042**	**126,960,267**
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	6	206,326,000	37,601,000
(b) Retained Earnings	6.1	(187,464,940)	(106,578,579)
Total Equity		**18,861,060**	**(68,977,579)**
Liabilities			
(2) Non current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	7	299,986,500	194,406,529
Total non current liabilities		**299,986,500**	**194,406,529**
(3) Current liabilities			
(a) Financial liabilities			
(i) Total outstanding dues of creditors	8	3,646,953	-
(b) Other current liabilities	9	7,290,528	1,531,317
Total current liabilities		**10,937,482**	**1,531,317**
Total liabilities		**310,923,982**	**195,937,846**
TOTAL EQUITY AND LIABILITIES		**329,785,042**	**126,960,267**
Material Accounting Policy Information	1		

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Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Statement of Profit and Loss for the period ended 31st December, 2024

Amount in INR

Particulars	**Note No.**	**For the period ended 31st December, 2024**	**For the Year ended 31st March, 2024**
I. Revenue from operations		-	-
II. Other income		231,391	-
III. Total Income		**231,391**	**-**
IV. Expenses			
Employee benefits expenses	10	39,138,114	21,049,835
Finance costs	11	1,565,336	4,235,985
Depreciation and amortization expenses		124,665	58,088
Other expenses	12	36,213,783	17,111,468
Total Expenses (IV)		**77,041,897**	**42,455,376**
V. Profit before Tax (III - IV)		**(76,810,507)**	**(42,455,376)**
VI. Tax expense:			
VII. Profit for the period (V - VI)		**(76,810,507)**	**(42,455,376)**
VIII. Other comprehensive income			
Foreign currency Transition Reserve		(4,075,854)	(626,308)
		(4,075,854)	**(626,308)**
IX. Total comprehensive income for the period (VII - VIII)		**(80,886,361)**	**(43,081,684)**
Material Accounting Policy Information	1		

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Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Notes forming part of the financial statements for the period ended 31st December, 2024

Amount in inr

Particulars	Freehold land	Lease hold land	Factory buildings	Assets - Art Work	Plant and equipments	Furniture and fixtures	Computer	Vehicles	Office equipments	Air Conditioner	Total
Gross carrying value											
As at 1st April, 2024	-	-	-	-			**277,240**		**43,293**		**320,533**
Additions	-		-				874,878		-		**874,878**
Deletions			-	-							-
As at 30th Sept'24	-	-	-	-	-	-	**1,152,118**	-	**43,293**	-	**1,195,411**
Accumulated Depreciation											-
As at 1st April, 2024	-	-	-	-			**55,777**		**2,862**		**58,640**
Additions		-	-	-			118,541		6,124		**124,665**
Deletions					-			-	-	-	-
As at 30th Sept'24	-	-	-	-	-	-	**174,319**	-	**8,986**	-	**183,305**
Net Carrying amount											
As at 1st April, 2024	-	-	-	-	-	-	**221,462**	-	**40,431**	-	**261,893**
As at 30th Sept'24	-	-	-	-	-	-	**977,799**	-	**34,307**	-	**1,012,106**

3. Capital work in progress -Pakka INC

(Rs. In lakhs)

Particulars	Amount
Gross carrying value	
As at 1st April, 2024	110,726,806.00
Additions	37,677,079.74
Transfers	
As at 30th Sept'24	**148,403,885.74**
Net Carrying amount	

Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Notes forming part of the standalone financial statements for the period ended 31st December, 2024

4. Cash and cash equivalents — **Amount in INR**

Particulars	As at 31st December, 2024	As at 31st March, 2024
Balances with banks in current accounts	37,396,639	14,437,002
Banco Industrial Account Q. 0920088101	1,114,306	
Banco Industrial Account $. 0920088119	20,456,898	
Cash	-	
Total	**58,967,843**	**14,437,002**

5. Other current assets — **Amount in INR**

Particulars	As at 31st December, 2024	As at 31st March, 2024
Others		1,534,811
Prepaid Expenses	1,613,484	
Advance to Guatemala	-	
Due from Ved Krishna	1,394,354	
Vat Receivable	4,900,364	
Accounts Receivable	20,758	
Employee Advance	778,493	
DEFERRED ASSETS	-	
Organization and Installation Expenses	73,873,936	
Prepaid Insurance	42,625	
Miscellaneous Advances	26,402,500	
Total	**109,026,513**	**1,534,811**

6 Equity share capital — **Amount in INR**

Particulars	As at 31st December, 2024	As at 31st March, 2024
Issued, subscribed and fully paid up		
Equity shares	206,326,000	37,601,000
Total	**206,326,000**	**37,601,000**

6.1 The movement in Retained Earnings — **Amount in INR**

Particulars	As at 31st December, 2024	As at 31st March, 2024
Retained Earnings		
Balance at the beginning of the year	(106,578,579)	(63,496,895)
Acquisition through business combination		
Add: Profit for the year	(80,886,361)	(43,081,684)
Balance at the end period	**(187,464,940)**	**(106,578,579)**

7. Borrowings

Long term borrowings — **Amount in INR**

Particulars	As at 31st December, 2024	As at 31st March, 2024
Unsecured		
From related parties	299,986,500	194,406,529
Total	**299,986,500**	**194,406,529**

8. Trade Payables — **Amount in INR**

Particulars	As at 31st December, 2024	As at 31st March, 2024
Trade payables:		
Other	3,646,953	-
Total	**3,646,953**	**-**

9. Other current liabilities — **Amount in INR**

Particulars	As at 31st December, 2024	As at 31st March, 2024
Others	-	1,531,317
Payroll Tax Payable	213,797	
Due to Ved Krishna	856,232	
Due to Yash Pakka	941,855	
Salary payable	86,042	
Isr Payable (Isr Withholding)	291,813	
Labor Dues Payable	49,349	
Employer's Contributions Payable	129,451	
Employee Benefits Payable	2,033,471	
Others- credit card	2,688,518	
Total	**7,290,528**	**1,531,317**

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Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Notes forming part of the standalone financial statements for the period ended 31st December, 2024

10. Other Income — **Amount in INR**

Particulars	**For the period ended 31st December, 2024**	**For the year ended 31st March, 2024**
Other Income	231,391	-
		-
Total	**231,391**	**-**

11. Employee benefit expenses — **Amount in INR**

Particulars	**For the period ended 31st December, 2024**	**For the year ended 31st March, 2024**
Salary, wages, bonues and incentives	36,401,860	21,049,835
Workmen and staff welfare expenses	2,736,254	-
Total	**39,138,114**	**21,049,835**

12. Finance costs — **Amount in INR**

Particulars	**For the period ended 31st December, 2024**	**For the year ended 31st March, 2024**
Interest on		
- Others	1,356,551	3,931,598
Bank and documentation charges	208,785	304,387
Total	**1,565,336**	**4,235,985**

13. Other expenses — **Amount in INR**

Particulars	**For the period ended 31st December, 2024**	**For the year ended 31st March, 2024**
Others		
Advertising & Marketing	208952	
Auto Expenses	6466	
Bookkeeping & Accounting	1412816	
Conferences & Seminars	1012181	3893907
Dues & Subscriptions	159935	672959
Entertainment	9147	
Exchnage Difference	2337115	
Insurance	9226	1077555
Legal & Professional Services:Consultants	16537018	7748064
Legal & Professional Services:Legal Fees	2631758	
Office Expenses	12879	
Office Supplies & Software	1116640	
Postage & Shipping	89250	
Recruiting Fees	9659240	
Miscellaneous Expenses	0	3718983
Rent and Lease	61006	
Taxes & Licenses	115763	
Travel Meals	64519	0
Utilities	760369	
Website and Domains	9504	
Total	**36,213,783**	17111468

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Pakka Inc

1. Company Overview

Pakka Inc. (hereinafter referred to as "the Company") is a wholly owned subsidiary incorporated in the state of Delaware, USA. Its registered office is in the state of Delaware , located at 221 N, Broad Street, Suite 3A, Middletown.

The company is currently under project stage and after completion of project & commencement of manufacturing activity, the company will mainly engage in business of manufacture and dealing in paper & moulded products. -

The Company's immediate and ultimate holding company is Pakka Limited which is incorporated in India and its registered office address is 2ND FLOOR, 24/57 BIRHANA ROAD, Kanpur, KANPUR, Uttar Pradesh, India, 208001

1.1. Material Accounting Policy Information

a) Basis of preparation

The financial statements have been prepared in accordance with Indian Accounting Standards. The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed at relevant places

b) Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Company and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in Other Comprehensive Income

c) Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value. These also include bank overdrafts that form an integral part of the Company's cash management.

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d) Fair value

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction. The following methods and assumptions are used to estimate the fair value of each class of financial instrument for which it is practicable to estimate that value.

- *Cash and cash equivalents, and other payables*

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

- *Trade payables*

The carrying amounts of these payables (including trade balances due from/to holding and related companies) approximate their fair values as they are subject to normal trade credit terms.

e)Property, Plant and Equipment :

Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant and equipment on a straight-line basis so as to expense the cost less residual value over their estimated useful lives as prescribed in Schedule II of the Companies Act, 2013 except in respect of certain categories of assets, where the useful life of the assets has been assessed based on a technical evaluation. The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

The Group believes that the technically evaluated useful lives, different from Schedule II of the Companies Act, 2013, best represent the period over which these assets are expected to be used.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

Property, plant and equipment with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is

1.2. Recent Pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards of amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Company

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Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Balance Sheet as at 30th September, 2024

Amount in INR

Particulars	Note No.	As at 30th Septmeber, 2024	As at 31st March, 2024
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	923,474	261,648
(b) CWIP	3	134,496,467	110,726,806
(c) Investment			
Total non current assets		**135,419,941**	**110,988,454**
Current Assets			
(a) Cash and cash equivalents	4	17,757,018	14,437,002
(b) Other current assets	5	55,278,780	1,534,811
Total current assets		**73,035,798**	**15,971,813**
TOTAL ASSETS		**208,455,739**	**126,960,267**
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	6	37,601,000	37,601,000
(b) Retained Earnings	6.1	(153,580,150)	(106,578,579)
Total Equity		**(115,979,150)**	**(68,977,579)**
Liabilities			
(2) Non current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	7	293,260,800	194,406,529
Total non current liabilities		**293,260,800**	**194,406,529**
(3) Current liabilities			
(a) Financial liabilities			
(i) Total outstanding dues of creditors	8	2,675,698	-
(b) Other current liabilities	9	28,498,391	1,531,317
Total current liabilities		**31,174,090**	**1,531,317**
Total liabilities		**324,434,889**	**195,937,846**
TOTAL EQUITY AND LIABILITIES		**208,455,739**	**126,960,267**
Material Accounting Policy Information	1		

Ved Krishna
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Pakka Inc
655 SE Dowsett Ln.
Gresham, OREGON 97080

Statement of Cash Flows for the period ended 30th September'24

Particulars	As at 30th Septmeber, 2024	As at 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	**(45,957,102)**	**(42,455,376)**
Adjustments for :		
Depreciation and amortization	-	-
Loss/(Profit) on sale of property, plant and equipment	-	-
Finance cost	431,394.50	4,235,985.00
Net (gain) / loss on foreign exchange fluctuation	-	-
Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	-	-
Operating profit before working capital changes	**(45,525,708)**	**(38,219,391)**
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
[(Increase)/ decrease in trade receivables & others	-	0.00
(Increase)/ decrease in inventories	-	-
(Increase)/ decrease in other assets	(53,743,969)	(1,383,434)
Adjustment for increase/(decrease) in operating liabilities		
Increase/ (decrease) in trade payables & other	2,675,698	(1,659,480)
Increase/ (decrease) in other liabilities	26,967,074	(501,045)
Increase/ (decrease) in provisions	-	-
Cash generated from operations	**(69,626,904)**	**(41,763,350)**
Taxes paid (net of refunds)	-	-
Net cash generated from operating activities	**(69,626,904)**	**(41,763,350)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress and capial advance)	(24,431,488)	(87,761,425)
Proceeds from sale of property, plant and equipment	-	-
Interest received	-	
Other Non current assets	-	-
Net cash (used in) / generated from investing activities	**(24,431,488)**	**(87,761,425)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (decrease) in long-term borrowings	98,854,271	147,355,502
Increase/ (decrease) in short-term borrowings		
Issuance of equity shares	-	-
Premium on Security		
Money received against warrant		
Finance costs paid	(431,394)	(4,235,985)
Derivatives		
Net cash used in financing activities	**98,422,876**	**143,119,517.00**
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**4,364,484**	**13,594,743**
Cash and cash equivalents at the beginning of the year	**14,437,002**	**1,468,568**
Cash and cash equivalents at the end of the year (refer note 4)	**17,757,018**	**14,437,002**
Reconciliation :		
Cash and cash equivalents at the beginning of the year	**14,437,002**	**1,468,568**
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**4,364,484**	**13,594,743**
Foreign currency Transition Reserve	- **1,044,468**	- **626,308**
Cash and cash equivalents at the end of the year (refer note 4)	**17,757,018**	**14,437,002**

The above statement of cash flow has been prepared under the indirect method as set out in INDAS-7' Statement of cash flow')

Material Accounting Policy Information (Refer Note 1)

The accompanying notes are an integral part of the financial statements

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Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Notes forming part of the financial statements for the period ended 30th September, 2024

2. Property, plant and equipment

Particulars	Freehold land	Lease hold land	Factory buildings	Assets - Art Work	Plant and equipments	Furniture and fixtures	Computer	Vehicles	Office equipments	Air Conditioner	Total
Gross carrying value											
As at 1st April, 2024	-	-	-	-			**3,317.00**		**517.98**		**3,834.98**
Additions	-		-				3,871.95		-		**3,871.95**
Deletions			-	-							**-**
As at 30th Sept'24	**-**	**-**	**-**	**-**	**-**	**-**	**7,188.95**	**-**	**517.98**	**-**	**7,706.93**
Accumulated Depreciation											-
As at 1st April, 2024	**-**	**-**	**-**	**-**			**667.34**		**34.24**		**701.59**
Additions		-	-	-			827.40		49.34		**876.74**
Deletions					-			-	-	-	**-**
As at 30th Sept'24	**-**	**-**	**-**	**-**	**-**	**-**	**1,494.74**	**-**	**83.58**	**-**	**1,578.33**
Net Carrying amount											
As at 1st April, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**2,649.66**	**-**	**483.74**	**-**	**3,133.39**
As at 30th Sept'24	**-**	**-**	**-**	**-**	**-**	**-**	**5,694.21**	**-**	**434.40**	**-**	**6,128.60**

PAKKA GUATEMALA

Particulars	Freehold land	Lease hold land	Factory buildings	Assets - Art Work	Plant and equipments	Furniture and fixtures	Computer	Vehicles	Office equipments	Air Conditioner	Total
Gross carrying value											
As at 1st April, 2024	-	-	-	-	-	-	-	-	-	-	-
Additions	-		-		-	-	4,920.20	-	-	-	4,920.20
Deletions			-	-	-	-	-	-	-	-	-
As at 30th Sept'24	**-**	**-**	**-**	**-**	**-**	**-**	**4,920.20**	**-**	**-**	**-**	**4,920.20**
Accumulated Depreciation											-
As at 1st April, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Additions		-	-	-	-	-	-	-	-	-	-
Deletions					-			-	-	-	-
As at 30th Sept'24	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Carrying amount											
As at 1st April, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
As at 30th Sept'24	**-**	**-**	**-**	**-**	**-**	**-**	**4,920.20**	**-**	**-**	**-**	**4,920.20**

Title deeds of Immovable Property not held in name of the Company

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Relevant Line Item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of	Property held since which date	Reason for not being held in the name of the company**
PPE	Land	-	-	-	-	** Alos indicate if in dispute
PPE	Building					
Investment Property	Land					
Investment Property	Building					
PPE Retire from active use & held for disposal	Land					
PPE Retire from active use & held for disposal	Building					
Others						

3. Capital work in progress

(USD)

Particulars	**Amount**
Gross carrying value	
As at 1st April, 2024	1,328,075.17
Additions	283,685.42
Transfers	
As at 30th Sept'24	**1,611,760.59**
Net Carrying amount	

Amount in inr

Particulars	**Freehold land**	**Lease hold land**	**Factory buildings**	**Assets - Art Work**	**Plant and equipments**	**Furniture and fixtures**	**Computer**	**Vehicles**	**Office equipments**	**Air Conditioner**	**Total**

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Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Notes forming part of the standalone financial statements for the year ended 30th September, 2024

4. Cash and cash equivalents — **Amount in INR**

Particulars	As at 30th September, 2024	As at 31st March, 2024
Balances with banks in current accounts	15,151,159	14,437,002
Banco Industrial Account Q. 0920088101	698,953	
Banco Industrial Account $. 0920088119	1,906,906	
Cash	-	
Total	**17,757,018**	**14,437,002**

5. Other current assets — **Amount in INR**

Particulars	As at 30th September, 2024	As at 31st March, 2024
Others	55,278,780	1,534,811
Total	**55,278,780**	**1,534,811**

6 Equity share capital — **Amount in INR**

Particulars	As at 30th September, 2024	As at 31st March, 2024
Issued, subscribed and fully paid up		
Equity shares	37,601,000	37,601,000
Total	**37,601,000**	**37,601,000**

6.1 The movement in Retained Earnings — **Amount in INR**

Particulars	As at 30th September, 2024	As at 31st March, 2024
Retained Earnings		
Balance at the beginning of the year	(106,578,579)	(63,496,895)
Acquisition through business combination		
Add: Profit for the year	(47,001,570)	(43,081,684)
Balance at the end period	**(153,580,150)**	**(106,578,579)**

7. Borrowings
Long term borrowings — **Amount in INR**

Particulars	As at 30th September, 2024	As at 31st March, 2024
Unsecured		
From related parties	293,260,800	194,406,529
Total	**293,260,800**	**194,406,529**

8. Trade Payables — **Amount in INR**

Particulars	As at 30th September, 2024	As at 31st March, 2024
Trade payables:		
Other	2,675,698	-
Total	**2,675,698**	**-**

9. Other current liabilities — **Amount in INR**

Particulars	As at 30th September, 2024	As at 31st March, 2024
Salary payable	-	-
Others	28,498,391	1,531,317
Total	**28,498,391**	**1,531,317**

Ved Krishna
Authorised Signatory
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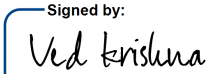
Signed by:

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Pakka Inc

655 SE Dowsett Ln.
Gresham, OREGON 97080

Statement of Profit and Loss for the period ended 30th September, 2024

Amount in INR

Particulars	**Note No.**	**For the period ended 30th September, 2024**	**For the Year ended 31st March, 2024**
I. Revenue from operations			
II. Other income		27,079.00	-
III. Total Income		**27,079.00**	**-**
IV. Expenses			
Employee benefits expenses	10	25,287,517	21,049,835
Finance costs	11	431,394	4,235,985
Depreciation and amortization expenses		73,279	58,088
Other expenses	12	20,191,991	17,111,468
Total Expenses (IV)		**45,984,181**	**42,455,376**
V. Profit before Tax (III - IV)		**(45,957,102)**	**(42,455,376)**
VI. Tax expense:			
VII. Profit for the period (V - VI)		**(45,957,102)**	**(42,455,376)**
VIII. Other comprehensive income			
Foreign currency Transition Reserve		(1,044,468)	(626,308)
		(1,044,468)	**(626,308)**
IX. Total comprehensive income for the period (VII - VIII)		**(47,001,570)**	**(43,081,684)**
Material Accounting Policy Information	1		

Ved Krishna
Authorised Signatory

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Signed by:
Ved Krishna
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Pakka Inc

655 SE Dowsett Ln.

Gresham, OREGON 97080

Notes forming part of the standalone financial statements for the period ended 30th September, 2024

10. Employee benefit expenses **Amount in INR**

Particulars	**For the period ended 30th September, 2024**	**For the year ended 31st March,**
Salary, wages, bonues and incentives	23,631,314	21,049,835
Workmen and staff welfare expenses	1,656,203	-
Total	**25,287,517**	**21,049,835**

11. Finance costs **Amount in INR**

Particulars	**For the period ended 30th September, 2024**	**For the year ended 31st March,**
Interest on		
- Others	252,187	3,931,598
Bank and documentation charges	179,207	304,387
Total	**431,394**	**4,235,985**

12. Other expenses **Amount in INR**

Particulars	**For the period ended 30th September, 2024**	**For the year ended 31st March,**
Others		
Others	1,585,285	-
Travelling and Conveyance	-	-
Legal professional and consultation charges	16,638,184	7,748,064
Subscription and Donation	167,599	672,959
Business Promotion Expenses	824,711	3,893,907
Postage & Courier	46,395	-
Insurance Expenses	9,125	1,077,555
Miscellaneous Expenses	920,692	3,718,983
Total	**20,191,991**	**17,111,468**

Ved Krishna
Authorised Signatory
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Signed by:
Ved krishna
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Pakka INC

Notes forming part of the consolidated financial statements for the period ended 30th September, 2024

38. Related party relationships, transactions and balances:

a) Name of Related Parties and nature of relationship

I. Key Managerial Personnel and relatives

1. Executive Directors

(a) Ved Krishna	Director
(b) Kimberly Ann McArthur	Director
(c) Himanshu Kapoor	Director
(d) Jeff Allen	Director

2. Non - Executive Directors

3. Other Key Management Personnel

III. Enterprise over which the Key Managerial Personnel (KMP) have

(a) Pakka Limited

b) Details of transactions with related parties during the year

(Amount in Rs.)

Nature of Transactions	Total		
	30th September 2024	31st Mar 2024	31st March, 2023
INCOME			
Sales net of discount/incentives		-	-
Received from services and others		-	-
Rent received		-	-
Total		-	-
EXPENSES			
Purchases			

Initial

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Pakka Limited		-	-
Loss/(gain) on investments measured at FVTPL		-	-
Interest on unsecured loan			
Pakka Limited	9,065,450	9,240,439	1,592,144
Donation paid		-	-
Dividend Paid		-	-
Remuneration			
Ved Krishna	14,271,614	24,665,967	19,005,439
		-	-
Sitting Fees		-	-
Consultancy Charges			
Kimberly Ann McArthur	5,850,670	4,967,724	4,743,807
Rent Paid		-	-
Pension		-	-
Total	**13,899,047**	**38,874,130**	**25,341,390**

c) Outstanding balances with related parties: **(Rs. In Lakhs)**

Particulars	**Total**		
	30th September 2024	**31st Mar 2024**	**31st March, 2023**
Assets			
Investments			
Receivable For Services/others			
Ved Krishna	937,158	932,518	-
Trade Receivables			
Total	**933,407**	**932,518**	**-**
Liabilities			
Unsecured Loans			
Pakka Limited	268,124,160	183,422,580	42,019,098
Kimberly Ann McArthur	-	-	5,001,220
Interest payable on unsecured loans			
Pakka Limited	20,104,060	10,983,949	1,678,651
Payable For Services/others			
Ved Krishna	837,888	-	30,709
		-	-
Trade Payable			
Pakka Limited	917,987	917,113	-
Guarantees			
Personal Gurantees		-	-
Corporate Guarantees		-	-
Total	**282,682,453**	**195,323,642**	**48,729,678**

d) Other Notes

No amount has been written off/back or provision made for loss allowance

Initial

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