

## Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	10,506.94	10,575.67	9,579.44	21,082.61	18,233.05	40,830.82
	(b) Other Income	219.12	208.27	546.55	427.39	767.55	1,158.47
	<b>Total Income</b>	<b>10726.06</b>	<b>10,783.94</b>	<b>10,125.99</b>	<b>21,510.00</b>	<b>19,000.60</b>	<b>41,989.29</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3,919.77	3,966.06	3,494.70	7,885.83	7,187.11	15,402.18
	(b) Purchase of stock-in-trade	92.84	155.23	75.92	248.07	85.02	578.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(34.39)	(350.90)	179.50	(385.29)	(198.68)	219.81
	(d) Employee Benefits expenses	1,224.93	1,355.57	1,128.51	2580.50	2,073.83	4,792.11
	(e) Finance Costs	210.37	264.29	270.13	474.66	590.32	1,112.91
	(f) Depreciation and Amortisation expense	348.87	336.08	299.66	684.95	604.23	1,272.79
	(g) Power and Fuel	2045.59	1,836.11	1,728.45	3,881.70	2,936.14	6,767.02
	(h) Other expenses	1,083.11	1,022.98	1,211.31	2106.09	2,388.18	4,613.05
	<b>Total Expenses</b>	<b>8,891.09</b>	<b>8,585.42</b>	<b>8,388.18</b>	<b>17,476.51</b>	<b>15,666.15</b>	<b>34,758.12</b>
3	<b>Profit/ (Loss) before tax [1-2]</b>	<b>1,834.97</b>	<b>2,198.52</b>	<b>1,737.81</b>	<b>4,033.49</b>	<b>3,334.45</b>	<b>7,231.17</b>
4	<b>Tax Expense</b>	<b>553.49</b>	<b>647.87</b>	<b>491.09</b>	<b>1,201.36</b>	<b>954.71</b>	<b>2,084.93</b>
5	<b>Profit/ (Loss) for the year [3-4]</b>	<b>1,281.48</b>	<b>1,550.65</b>	<b>1,246.72</b>	<b>2,832.13</b>	<b>2,379.74</b>	<b>5,146.24</b>
6	<b>Other Comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	5.01	(45.73)	(7.48)	(40.72)	(39.48)	(38.13)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	0.14	11.72	2.18	11.86	11.50	11.10
	<b>Total Other Comprehensive Income</b>	<b>5.15</b>	<b>(34.01)</b>	<b>(5.30)</b>	<b>(28.86)</b>	<b>(27.98)</b>	<b>(27.03)</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>	<b>1,286.63</b>	<b>1,516.64</b>	<b>1,241.42</b>	<b>2,803.27</b>	<b>2,351.76</b>	<b>5,119.21</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,916.81	3,807.85	3,807.85	3,916.81	3,807.85	3,807.85

## Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	3.35	4.07	3.27	7.40	6.25	13.51
	(b) Diluted (Rs)	3.33	4.03	3.24	7.35	6.19	13.45

### PAKKA LIMITED (FORMERLY KNOWN AS YASH PAKKA LIMITED)

Regd. Office : 2nd Floor, 24/57, Birhana Road, Kanpur, Uttar Pradesh - 208 001

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## Standalone Statement of Assets and Equity and Liability As at 30th September,2023

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Reviewed	Audited
	<b>Assets</b>		
1	Non-current Assets		
	(a) Property, plant and equipment	18,883.33	19,183.98
	(b) Capital work in progress	2,708.16	1,708.66
	(c) Right to Use Assets	52.08	67.70
	(d) Goodwill	408.80	408.80
	(e) Other intangible assets	56.39	60.64
	(f) Intangible assets under development	-	14.25
	(g) Investments in Subsidiary Company	743.76	743.76
	(h) Financial Assets		
	(i) Investments	0.18	0.14
	(i) Other non-current assets	657.13	196.28
	<b>Sub- total</b>	<b>23,509.83</b>	<b>22,384.21</b>
2	Current Assets		
	(a) Inventories	6,368.97	9,768.62
	(b) Financial Assets		
	(i) Investments	113.82	110.00
	(ii) Trade receivables	3,018.54	2,443.81
	(iii) Cash and cash equivalents	2170.23	77.97
	(iv) Bank balances other than (iii) above	3,610.52	604.48
	(v) Loans	2,471.58	677.90
	(v) Other financial assets	146.68	142.03
	(c) Other current assets	984.25	1,613.64
	<b>Sub- total</b>	<b>18,884.59</b>	<b>15,438.45</b>
	<b>Total Assets</b>	<b>42,394.42</b>	<b>37,822.66</b>

## Standalone Statement of Assets and Equity and Liability As at 30th September,2023

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Reviewed	Audited
	<b>Equity and Liabilities</b>		
1	Equity		
	(a) Equity share capital	3,916.81	3,807.85
	(b) Other equity	21,327.27	17,540.44
	<b>Sub- total</b>	<b>25,244.08</b>	<b>21,348.29</b>
	<b>Liabilities</b>		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,358.60	2,179.32
	(ii) Lease liabilities	23.32	39.82
	(iii) Other financial liabilities	380.50	337.50
	(b) Deferred tax liabilities (net)	2,335.87	2,352.46
	(c) Other non-current liabilities	160.06	156.75
	<b>Sub- total</b>	<b>6,258.35</b>	<b>5,065.85</b>
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,391.41	8,140.55
	(ii) Lease liabilities	32.20	30.63
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	240.67	286.96
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	622.23	598.74
	(iii) Other financial liabilities	12.03	12.50
	(b) Other current liabilities	1,353.62	1,493.12
	(c) Provisions	671.28	706.63
	(d) Current Tax liabilities ( Net)	568.55	139.39
	<b>Sub- total</b>	<b>10,891.99</b>	<b>11,408.52</b>
	<b>Total Equity and Liabilities</b>	<b>42,394.42</b>	<b>37,822.66</b>

## Standalone Statement of Cash Flows for the half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		Reviewed	Audited
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	4,033.49	7231.17
	Adjustments for :		
	Depreciation and amortization	684.95	1272.79
	Loss/ (profit) on sale of property, plant and equipment	(44.55)	51.43
	Interest income	(111.69)	(153.31)
	Finance cost	436.64	884.62
	Remeasurement of net defined benefit plans	(40.72)	(38.13)
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(3.88)	0.05
	Employees Share Base payment Reserve-ESOP	196.76	227.15
	<b>Operating profit before working capital changes</b>	<b>5,151.00</b>	<b>9475.77</b>
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	(574.73)	(190.24)
	(Increase)/ decrease in inventories	3,399.65	(1892.17)
	(Increase)/ decrease in other financial assets	(4.65)	(6.04)
	(Increase)/ decrease in other assets	639.77	(444.84)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	(22.80)	(207.30)
	Increase/ (decrease) in other financial liabilities	(0.47)	12.50
	Increase/ (decrease) in other liabilities	(143.12)	(54.08)
	Increase/ (decrease) in provisions	(35.35)	227.96
	<b>Cash generated from operations</b>	<b>8,409.30</b>	<b>6,921.56</b>
	Income taxes refunded / (paid), net	(776.90)	(1349.11)
	<b>Net cash generated from operating activities</b>	<b>7,632.40</b>	<b>5,572.45</b>

## Standalone Statement of Cash Flows for the half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		Reviewed	Audited
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(1,817.31)	(3226.13)
	Proceeds from sale of property, plant and equipment	75.94	108.24
	(Increase)/ decrease in Loans	(1,793.68)	(634.59)
	Interest received	111.69	153.31
	Investments in Subsidiary Company	-	(367.74)
	Investments in Mutual Fund	-	(110.00)
	Other bank balances (margin money)	(3,006.04)	(28.16)
	<b>Net cash (used in) / generated from investing activities</b>	<b>(6,429.40)</b>	<b>(4,105.07)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase/ (decrease) in long-term borrowings	1,179.28	(725.70)
	Increase/ (decrease) in short-term borrowings	(749.14)	622.10
	Proceeds from issue of Equity shares	108.96	-
	Security premium on issue of Equity shares	786.80	-
	Finance costs paid	(436.64)	(884.62)
	Dividend Paid	-	(761.57)
	<b>Net cash used in financing activities</b>	<b>889.26</b>	<b>(1,749.79)</b>
	<b>INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>2,092.26</b>	<b>(282.41 )</b>
	Cash and cash equivalents at the beginning of the year	77.97	360.38
	<b>Cash and cash equivalents at the end of the year (refer note 4(c))</b>	<b>2,170.23</b>	<b>77.97</b>
	<b>Note:</b>		
	<b>Reconciliation between cash and cash equivalents and cash and bank balances</b>		
	Cash and cash equivalents as per cash flow statement	2,170.23	77.97
	Add: Margin money deposits not considered as cash and cash equivalents	3,610.52	604.48
	<b>Cash and bank balances</b>	<b>5,780.75</b>	<b>682.45</b>

## Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue (Sales and Other income)</b>						
	- Paper & Pulp	9,509.32	9,376.49	8,700.77	18,885.81	16,542.32	36,706.91
	- Moulded Products	1,216.74	1,407.45	1,425.22	2,624.19	2,458.28	5,282.38
	<b>Sub-total</b>	<b>10,726.06</b>	<b>10,783.94</b>	<b>10,125.99</b>	<b>21,510.00</b>	<b>19,000.60</b>	<b>41,989.29</b>
	Less: Unallocable Revenue						
	<b>Total Revenue</b>	<b>10,726.06</b>	<b>10,783.94</b>	<b>10,125.99</b>	<b>21,510.00</b>	<b>19,000.60</b>	<b>41,989.29</b>
2	<b>Segment Results</b>						
	Profit before tax from each segment						
	- Paper & Pulp	1,953.88	2,285.93	1,969.89	4,239.81	3,665.16	7,864.56
	- Moulded Products	(76.09)	(27.72)	(204.20)	(103.81)	(268.36)	(787.33)
	<b>Sub-total</b>	<b>1,877.79</b>	<b>2,258.21</b>	<b>1,765.69</b>	<b>4,136.00</b>	<b>3,396.80</b>	<b>7,077.23</b>
	Less:						
	Other un-allocable expenditure	(42.83)	(59.69)	(27.88)	(102.52)	(62.35)	153.94
	Add:						
	Other un-allocable income						
	<b>Profit/ Loss Before Tax</b>	<b>1,834.96</b>	<b>2,198.52</b>	<b>1,737.81</b>	<b>4,033.48</b>	<b>3,334.45</b>	<b>7,231.17</b>
3	<b>Segment Assets</b>						
	- Paper & Pulp	40,533.15	35,644.24	30,135.03	40,533.15	30,135.03	35,535.65
	- Moulded Products	1,647.48	1,862.37	3,109.64	1,647.48	3,109.64	2,073.20
	<b>Sub-total</b>	<b>42,180.63</b>	<b>37,506.61</b>	<b>33,244.67</b>	<b>42,180.63</b>	<b>33,244.67</b>	<b>37,608.85</b>
	Add:						
	Un-allocable assets	213.76	213.76	931.85	213.76	931.85	213.81
	<b>Total Assets</b>	<b>42,394.39</b>	<b>37,720.37</b>	<b>34,176.52</b>	<b>42,394.39</b>	<b>34,176.52</b>	<b>37,822.66</b>

## Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	<b>Segment Liabilities</b>						
	- Paper & Pulp	10,437.53	7,751.17	8,526.17	10,437.53	8,526.17	9,656.11
	- Moulded Products	3,209.79	3,348.59	3,765.34	3,209.79	3,765.34	3,531.69
	<b>Sub-total</b>	<b>13,647.32</b>	<b>11,099.76</b>	<b>12,291.51</b>	<b>13,647.32</b>	<b>12,291.51</b>	<b>13,187.80</b>
	Add:						
	Un-allocable liabilities	3,503.02	3,565.22	3,531.32	3,503.02	3,531.32	3,286.57
	<b>Total Liabilities</b>	<b>17,150.34</b>	<b>14,664.98</b>	<b>15,822.83</b>	<b>17,150.34</b>	<b>15,822.83</b>	<b>16,474.37</b>
5	<b>Capital Employed</b>						
	- Paper & Pulp	30,095.62	27,893.07	21,608.86	30,095.62	21,608.86	25,879.54
	- Moulded Products	(1,562.31)	(1,486.22)	(655.70)	(1,562.31)	(655.70)	(1,458.49)
	Unallocable assets less liabilities	(3,289.26)	(3,351.46)	(2,599.47)	(3,289.26)	(2,599.47)	(3,072.76)
	<b>Capital Employed</b>	<b>25,244.05</b>	<b>23,055.39</b>	<b>18,353.69</b>	<b>25,244.05</b>	<b>18,353.69</b>	<b>21,348.29</b>

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 20th October, 2023 and approved by the Board of Directors at their meeting held on 21st October, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards( "Inds AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The figures for the quarter ended 30th September 2023 and 30th September 2022 are the balancing figures between unaudited year to date figures and unaudited figures upto the end of first quarter of the respective financial year, which were subjected to Limited Review.
- The Company has allotted 10,89,600 equity shares at Rs. 82.21 per equity share upon exercise of share options vested during the period.
- During the period 1,25,400 stock options were granted to eligible employees at Rs. 118.21 under the Company's Yash Team Stock Option Plan - 2021. In this regard, the Company has recognised expense amounting to Rs.6.33 lakhs, which is shown under employee benefit expenses.
- Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.
- The results of the company are available on the company's website [www.pakka.com](http://www.pakka.com), BSE website at [www.bseindia.com](http://www.bseindia.com) and NSE website at [www.nseindia.com](http://www.nseindia.com).

### FOR PAKKA LIMITED

Neetika  
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Date: 2023.10.21  
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**Neetika Suryawanshi**  
Chief Financial Officer

Place: Lucknow  
Date: 21st October, 2023

### FOR PAKKA LIMITED

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Date: 2023.10.21  
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**Jagdeep Hira**  
Managing Director

DIN: 07639849  
Place: Ayodhya  
Date: 21st October, 2023

## Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	10,506.94	10,575.67	9,579.44	21,082.61	18,233.05	40,830.82
	(b) Other Income	192.38	190.37	544.46	382.75	765.46	1,160.29
	<b>Total Income</b>	<b>10,699.32</b>	<b>10,766.04</b>	<b>10,123.90</b>	<b>21,465.36</b>	<b>18,998.51</b>	<b>41,991.11</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3,919.77	3,966.06	3,494.70	7,885.83	7,187.11	15,402.18
	(b) Purchase of stock-in-trade	92.84	155.23	75.92	248.07	85.02	578.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(34.39)	(350.90)	179.49	(385.29)	(198.69)	219.81
	(d) Employee Benefits expenses	1,325.40	1,402.84	1,276.30	2,728.24	2,283.78	5,010.34
	(e) Finance Costs	212.71	265.64	273.02	478.35	594.04	1,126.28
	(f) Depreciation and Amortisation expense	350.33	336.97	300.39	687.30	604.96	1,274.65
	(g) Power and Fuel	2045.59	1,836.11	1,728.45	3,881.70	2,936.14	6,767.02
	(h) Other expenses	1,124.44	1,072.30	1,320.34	2,196.74	2,543.05	4,920.05
	<b>Total Expenses</b>	<b>9,036.69</b>	<b>8,684.25</b>	<b>8,648.61</b>	<b>17,720.94</b>	<b>16,035.41</b>	<b>35,298.58</b>
3	<b>Profit/ (Loss) before tax [1-2]</b>	<b>1,662.63</b>	<b>2,081.79</b>	<b>1,475.28</b>	<b>3,744.42</b>	<b>2,963.09</b>	<b>6,692.53</b>
4	<b>Tax Expense</b>	<b>553.49</b>	<b>647.87</b>	<b>491.09</b>	<b>1,201.36</b>	<b>954.71</b>	<b>2,084.93</b>
5	<b>Profit/ (Loss) for the year [3-4]</b>	<b>1,109.14</b>	<b>1,433.92</b>	<b>984.19</b>	<b>2,543.06</b>	<b>2,008.38</b>	<b>4,607.60</b>
6	<b>Other Comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	5.01	(45.73)	(7.48)	(40.72)	(39.48)	(38.13)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	0.14	11.72	2.18	11.86	11.50	11.10
	(iii) Foreign Currency Transition Reserve	(4.08)	0.05	(6.05)	(4.03)	(0.70)	8.67
	<b>Total Other Comprehensive Income</b>	<b>1.07</b>	<b>(33.96)</b>	<b>(11.35)</b>	<b>(32.89)</b>	<b>(28.68)</b>	<b>(18.36)</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>	<b>1,110.21</b>	<b>1,399.96</b>	<b>972.84</b>	<b>2,510.17</b>	<b>1,979.70</b>	<b>4,589.24</b>
8	<b>Profit/(Loss) for the year attributable to</b>						
	Owners of the company	1,108.50	1,432.48	986.05	2,540.98	2,010.24	4,610.91
	Non Controlling interest	0.64	1.44	(1.86)	2.08	(1.86)	(3.31)
		<b>1,109.14</b>	<b>1,433.92</b>	<b>984.19</b>	<b>2,543.06</b>	<b>2,008.38</b>	<b>4,607.60</b>

## Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	31.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9	<b>Other comprehensive income for the year attributable to</b>						
	Owners of the company	1.07	(33.96)	(11.35)	(32.89)	(28.68)	(18.36)
	Non Controlling interest			-		-	-
		<b>1.07</b>	<b>(33.96)</b>	<b>(11.35)</b>	<b>(32.89)</b>	<b>(28.68)</b>	<b>(18.36)</b>
10	<b>Total comprehensive income for the year attributable to</b>						
	Owners of the company	1,109.57	1,398.52	974.70	2,508.09	1,981.56	4,592.55
	Non Controlling interest	0.64	1.44	(1.86)	2.08	(1.86)	(3.31)
		<b>1,110.21</b>	<b>1,399.96</b>	<b>972.84</b>	<b>2,510.17</b>	<b>1,979.70</b>	<b>4,589.24</b>
11	Paid-up equity share capital (FV per share Rs. 10/- each)	3,916.81	3,807.85	3,807.85	3,916.81	3,807.85	3,807.85
12	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	2.90	3.77	2.58	6.65	5.27	12.10
	(b) Diluted (Rs)	<b>2.88</b>	3.73	2.56	<b>6.60</b>	5.15	12.04

PAKKA LIMITED (FORMERLY KNOWN AS YASH PAKKA LIMITED)

Regd. Office : 2nd Floor, 24/57, Birhana Road, Kanpur, Uttar Pradesh - 208 001

Corp. Office : Yash Nagar, Ayodhya, Uttar Pradesh - 224135

CIN: L24231UP1981PLC005294 | T: +91 5278 258174

E: connect@pakka.com | Website : www.pakka.com

## Consolidated Statement of Assets and Equity and Liability As at 30th September,2023

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Reviewed	Audited
	<b>Assets</b>		
1	Non-current Assets		
	(a) Property, plant and equipment	18,943.99	19,200.76
	(b) Capital work-in-progress	<b>3,365.86</b>	1,937.65
	(c) Right to Use Assets	52.08	67.70
	(d) Goodwill	584.62	584.62
	(e) Other intangible assets	177.41	60.64
	(f) Intangible assets under development	288.63	276.56
	(g) Financial assets		-
	(i) Investments	0.14	0.14
	(h) Other non current assets	748.07	187.18
	<b>Sub- total</b>	<b>24,160.80</b>	<b>22,315.25</b>
2	Current Assets		
	(a) Inventories	<b>6,373.35</b>	9,768.62
	(b) Financial assets		
	(i) Investments	<b>113.82</b>	110.00
	(ii) Trade receivables	<b>3,013.37</b>	2,443.81
	(iii) Cash and cash equivalents	<b>2,399.21</b>	100.12
	(iv) Bank balances other than (ii) above	<b>3,610.52</b>	604.48
	(v) Loans	<b>723.73</b>	51.04
	(vi) Other financial assets	<b>153.29</b>	157.73
	(c) Other current assets	<b>1,035.00</b>	1,762.41
	<b>Sub- total</b>	<b>17,422.29</b>	<b>14,998.21</b>
	<b>Total Assets</b>	<b>41,583.09</b>	<b>37,313.46</b>

## Consolidated Statement of Assets and Equity and Liability As at 30th September,2023

(Rs. In Lakhs)

S. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Reviewed	Audited
	<b>Equity and Liabilities</b>		
1	Equity		
	(a) Equity share capital	3,916.81	3,807.85
	(b) Other equity	20,259.88	16,764.07
	(c) Non- Controlling Interest	(9.90)	(7.82)
	<b>Sub- total</b>	<b>24,166.79</b>	<b>20,564.10</b>
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,504.01	2,179.32
	(ii) Lease liabilities	23.32	39.82
	(iii) Other financial liabilities	380.50	337.50
	(b) Deferred tax liabilities (net)	2,335.87	2,352.44
	(c) Other non current liabilities	<b>160.06</b>	156.75
	<b>Sub- total</b>	<b>6,403.76</b>	<b>5,065.83</b>
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	<b>7,391.41</b>	8,190.56
	(ii) Lease liabilities	<b>32.20</b>	30.63
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	<b>240.67</b>	286.96
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	<b>640.01</b>	617.02
	(iv) Other financial liabilities	<b>12.03</b>	12.50
	(b) Other current liabilities	<b>1,456.51</b>	1,699.96
	(c) Provisions	<b>671.28</b>	706.63
	(d) Current Tax liabilities ( Net)	<b>568.43</b>	139.27
	<b>Sub- total</b>	<b>11,012.54</b>	<b>11,683.53</b>
	<b>Total Equity and Liabilities</b>	<b>41,583.09</b>	<b>37,313.46</b>

## Consolidated Statement of Cash Flows for the half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		Reviewed	Audited
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Net Profit before tax</b>	3,744.42	6692.53
	Non Controlling Interest	2.08	(4.51)
	<b>Adjustments for :</b>		
	Depreciation and amortization	687.30	1274.65
	Loss/ (profit) on sale of property, plant and equipment	(44.55)	51.43
	Interest income	(66.67)	(133.38)
	Finance cost	438.73	894.63
	Remeasurement of net defined benefit plans	(40.72)	(38.13)
	Foreign currency Transition Reserve	(4.03)	8.67
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(3.88)	0.05
	Employees Share Base payment Reserve-ESOP	196.76	227.15
	<b>Operating profit before working capital changes</b>	<b>4,909.44</b>	<b>8973.09</b>
	<b>Changes in working capital:</b>		
	<b>Adjustment for (increase)/decrease in operating assets</b>		
	(Increase)/ decrease in trade receivables	(569.56)	(190.24)
	(Increase)/ decrease in inventories	3,395.27	(1892.17)
	(Increase)/ decrease in other financial assets	4.44	(21.74)
	(Increase)/ decrease in other assets	737.82	(584.36)
	<b>Adjustment for increase/(decrease) in operating liabilities</b>		
	Increase/ (decrease) in trade payables	(23.30)	(189.02)
	Increase/ (decrease) in other financial liabilities	(0.47)	12.50
	Increase/ (decrease) in other liabilities	(247.07)	150.34
	Increase/ (decrease) in provisions	(35.35)	227.96
	<b>Cash generated from operations</b>	<b>8,171.22</b>	<b>6,486.36</b>
	Income taxes refunded / (paid), net	(776.90)	(1349.24)
	<b>Net cash generated from operating activities</b>	<b>7,394.32</b>	<b>5,137.12</b>

## Consolidated Statement of Cash Flows for the half year ended 30th September, 2023

(Rs. In Lakhs)

S. No.	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		Reviewed	Audited
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(2539.60)	(3913.61)
	Proceeds from sale of property, plant and equipment	75.94	109.93
	(Increase)/ decrease in Loans	(672.69)	(15.62)
	Interest received	66.67	133.38
	Investments in Subsidiary Company	0	0
	Investments in Mutual Fund	0	(110.00)
	Acquired on account of business combination	(2.08)	0
	Other bank balances (margin money)	(3,006.04)	(28.16)
	<b>Net cash (used in) / generated from investing activities</b>	<b>(6,077.80)</b>	<b>(3,824.08)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase/ (decrease) in long-term borrowings	1,324.69	(725.70)
	Increase/ (decrease) in short-term borrowings	(799.15)	672.11
	Proceeds from issue of Equity shares	108.96	0
	Security Premium on issue of Equity shares	786.80	-
	Finance costs paid	(438.73)	(894.63)
	Dividend Paid	0	(761.57)
	<b>Net cash used in financing activities</b>	<b>982.57</b>	<b>(1,709.79)</b>
	<b>INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>2,299.09</b>	<b>(396.75)</b>
	Cash and cash equivalents at the beginning of the year	100.12	496.87
	<b>Cash and cash equivalents at the end of the year (refer note 4(c))</b>	<b>2,399.21</b>	<b>100.12</b>
	<b>Note:</b>		
	<b>Reconciliation between cash and cash equivalents and cash and bank balances</b>		
	Cash and cash equivalents as per cash flow statement	2,399.21	100.12
	Add: Margin money deposits not considered as cash and cash equivalents	3,610.52	604.48
	<b>Cash and bank balances</b>	<b>6,009.73</b>	<b>704.60</b>

## Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue (Sales and Other income)</b>						
	- Paper & Pulp	9,482.58	9,358.59	8,698.67	18,841.17	16,540.22	36708.73
	- Moulded Products	1,216.74	1,407.45	1,425.23	2,624.19	2458.29	5282.38
	<b>Sub-total</b>	<b>10,699.32</b>	<b>10,766.04</b>	<b>10,123.90</b>	<b>21,465.36</b>	<b>18,998.51</b>	<b>41,991.11</b>
	Less: Unallocable Revenue			-		-	0
	<b>Total Revenue</b>	<b>10,699.32</b>	<b>10,766.04</b>	<b>10,123.90</b>	<b>21,465.36</b>	<b>18,998.51</b>	<b>41,991.11</b>
2	<b>Segment Results</b>						
	Profit before tax from each segment						
	- Paper & Pulp	1,782.99	2,172.41	1,967.83	3,955.40	3,299.38	7,648.80
	- Moulded Products	(76.09)	(27.72)	(204.20)	(103.81)	(268.36)	(787.33)
	<b>Sub-total</b>	<b>1,706.90</b>	<b>2,144.69</b>	<b>1,763.63</b>	<b>3,851.59</b>	<b>3,031.02</b>	<b>6,861.47</b>
	Less:						
	Other un-allocable expenditure	(44.27)	(62.90)	(288.35)	(107.17)	(67.93)	(168.94)
	Add:						
	Other un-allocable income					0	
	<b>Profit/ Loss Before Tax</b>	<b>1,662.63</b>	<b>2,081.79</b>	<b>1,475.28</b>	<b>3,744.42</b>	<b>2963.09</b>	<b>6,692.53</b>
3	<b>Segment Assets</b>						
	- Paper & Pulp	39,728.78	34,990.69	29,924.92	39,728.78	29924.92	35,028.01
	- Moulded Products	1647.48	1,862.37	3,109.64	1,647.48	3109.64	2,073.19
	<b>Sub-total</b>	<b>41,376.26</b>	<b>36,853.06</b>	<b>33,034.56</b>	<b>41,376.26</b>	<b>33,034.56</b>	<b>37,101.20</b>
	Add:						
	<b>Un-allocable assets</b>	<b>206.83</b>	<b>233.03</b>	<b>779.13</b>	<b>206.83</b>	<b>779.13</b>	<b>212.26</b>
	<b>Total Assets</b>	<b>41,583.09</b>	<b>37086.09</b>	<b>33813.69</b>	<b>41,583.09</b>	<b>33813.69</b>	<b>37313.46</b>

## Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	<b>Segment Liabilities</b>						
	- Paper & Pulp	10,697.65	8,012.83	8,793.22	10,697.65	8,793.22	9,951.31
	- Moulded Products	3,209.79	3,348.59	3,765.34	3,209.79	3,765.34	3,531.69
	<b>Sub-total</b>	<b>13,907.44</b>	<b>11,361.42</b>	<b>12,558.56</b>	<b>13,907.44</b>	<b>12,558.56</b>	<b>13,483.00</b>
	Add:						
	Un-allocable liabilities	3,508.91	3,565.22	3,531.34	3,508.91	3,531.34	3,266.36
	<b>Total Liabilities</b>	<b>17,416.35</b>	<b>14,926.64</b>	<b>16,089.90</b>	<b>17,416.35</b>	<b>16,089.90</b>	<b>16,749.36</b>
5	<b>Capital Employed</b>						
	- Paper & Pulp	2,9031.13	26,977.86	21,131.70	29,031.13	21,131.70	25,076.70
	- Moulded Products	(1,562.31)	(1,486.22)	(655.70)	(1,562.31)	(655.70)	(1,458.50)
	Unallocable assets less liabilities	(3,302.08)	(3,332.19)	(2,752.21)	(3,302.08)	(2,752.21)	(3,054.10)
	<b>Capital Employed</b>	<b>24,166.74</b>	<b>22,159.45</b>	<b>17,723.79</b>	<b>24,166.74</b>	<b>17,723.79</b>	<b>20,564.10</b>

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 20th October, 2023 and approved by the Board of Directors at their meeting held on 21st October, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards( "Inds AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The figures for the quarter ended 30th September 2023 and 30th September 2022 are the balancing figures between unaudited year to date figures and unaudited figures upto the end of first quarter of the respective financial year, which were subjected to Limited Review.
- The Company has allotted 10,89,600 equity shares at Rs. 82.21 per equity share upon exercise of share options vested during the period.
- During the period 1,25,400 stock options were granted to eligible employees at INR 118.21/- under the Company's 'Yash Team Stock Option Plan – 2021'. In this regard, the Company has recognised expense amounting to Rs.6.33 lakhs, which is shown under employee benefit expenses.
- Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.
- The results of the company are available on the company's website [www.pakka.com](http://www.pakka.com), BSE website at [www.bseindia.com](http://www.bseindia.com) and NSE website at [www.nseindia.com](http://www.nseindia.com).

### FOR PAKKA LIMITED

Neetika  
Suryawanshi

Digitally signed by  
Neetika Suryawanshi  
Date: 2023.10.21  
13:46:36 +05'30'

**Neetika Suryawanshi**  
**Chief Financial Officer**

**Place:** Lucknow  
**Date:** 21<sup>st</sup> October, 2023

### FOR PAKKA LIMITED

JAGDEE  
P HIRA

Digitally signed  
by JAGDEEP HIRA  
Date: 2023.10.21  
13:35:58 +05'30'

**Jagdeep Hira**  
**Managing Director**  
**DIN:** 07639849

**Place:** Ayodhya  
**Date:** 21<sup>st</sup> October, 2023

# CNK & Associates LLP

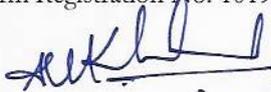
Chartered Accountants

Independent Auditor's Review report on Unaudited Quarterly and year to date Standalone Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To  
The Board of Directors of  
Pakka Limited (Formerly known as Yash Pakka Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2023 ("the Statement") being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala  
Partner  
Membership No. 037391  
UDIN: 23037391BGMED1956



Place: Mumbai  
Date: 21<sup>st</sup> October, 2023

Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600  
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600  
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MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

Independent Auditor's Review report on Unaudited Quarterly and year to date Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To  
The Board of Directors of  
Pakka Limited (Formerly known as Yash Pakka Limited)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter and half year ended 30<sup>th</sup> September 2023 ("the Statement") being submitted by the Holding Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended. ("Listing Regulations")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United States of America	100.00%
Pakka Pte. Ltd	Singapore	100.00%
Pakka Impact Limited	India	97.50%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the Financial Information of three subsidiaries provided to us by the Management of the Holding Company, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and



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other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

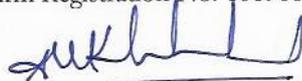
6. The Statement includes financial information of three subsidiaries which have not been reviewed by us, whose financial results reflect, total revenue (before consolidated adjustments) of Rs. 0.38 lakhs, total net loss after tax (before consolidated adjustments) of Rs.278.32 lakhs, total comprehensive income (before consolidated adjustments) of Rs. (282.35) lakhs and net cash inflows of Rs. 206.84 lakhs for the quarter and half year ended 30<sup>th</sup> September 2023, as considered in the Unaudited Consolidated Financial Results. These financial results have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on such management certified results and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



**Himanshu Kishnādwala**

Partner

Membership No. 037391

UDIN:23037391 BGUMEE4934



Place: Mumbai

Date: 21<sup>st</sup> October, 2023