

**Statement of Unaudited Standalone Financial Results for
quarter/Nine months ended 31st December, 2023**

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	9,933.74	10,506.94	11,487.50	31,016.35	29,720.55	40,830.82
	(b) Other Income	228.21	219.12	195.23	655.60	962.78	1,158.47
	Total Income	10,161.95	10,726.06	11,682.73	31,671.95	30,683.33	41,989.29
2	Expenses						
	(a) Cost of materials consumed	3,754.09	3,919.77	3,853.05	11,639.92	11,040.16	15,402.18
	(b) Purchase of stock-in-trade	138.76	92.84	310.35	386.83	395.37	578.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(160.03)	(34.39)	121.26	(545.32)	(77.42)	219.81
	(d) Power and Fuel	1,783.79	2,045.59	2,090.43	5,665.49	5,026.57	6,767.02
	(e) Employee Benefits expenses	1,256.38	1,224.93	1,332.54	3,836.88	3,406.37	4,792.11
	(f) Finance Costs	183.51	210.37	227.95	658.17	818.27	1,112.91
	(g) Depreciation and Amortisation expense	350.48	348.87	346.81	1,035.43	951.04	1,272.79
	(h) Other expenses	1,188.69	1,083.11	1,084.93	3,294.78	3,473.11	4,613.05
	Total Expenses	8,495.67	8,891.09	9,367.32	25,972.18	25,033.47	34,758.12
3	Profit/ (Loss) before tax [1-2]	1,666.28	1,834.97	2,315.41	5,699.77	5,649.86	7,231.17
4	Tax Expense	490.81	553.49	710.22	1,692.17	1,664.93	2,084.93
5	Profit/ (Loss) for the year [3-4]	1,175.47	1,281.48	1,605.19	4,007.60	3,984.93	5,146.24
6	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	6.21	5.01	(0.49)	(34.51)	(39.97)	(38.13)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(1.81)	0.14	0.14	10.05	11.64	11.10
	Total Other Comprehensive Income	4.40	5.15	(0.35)	(24.46)	(28.33)	(27.03)
7	Total Comprehensive Income for the year [5+6]	1,179.87	1,286.63	1,604.84	3,983.14	3,956.60	5,119.21
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,916.81	3,916.81	3,807.85	3,916.81	3,807.85	3,807.85
9	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	3.04	3.35	4.22	10.36	10.47	13.51
	(b) Diluted (Rs)	3.02	3.33	4.22	10.29	10.47	13.45

PAKKA LIMITED (Formerly known as Yash Pakka Limited)

Regd. Office : 2nd Floor, 24/57, Birhana Road, Kanpur, Uttar Pradesh - 208 001

Corp. Office : Yash Nagar, Ayodhya, Uttar Pradesh - 224135

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E: connect@pakka.com I Website : www.pakka.com

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales and Other income)						
	- Paper & Pulp	8,626.85	9,509.32	10,244.21	27,512.66	26,784.44	36,706.91
	- Moulded Products	1,535.10	1,216.74	1,431.41	4,159.29	3,889.69	5,282.38
	Sub-total	10,161.95	10,726.06	11,675.62	31,671.95	30,674.13	41,989.29
	Less: Unallocable Revenue	-	-	7.11	-	9.20	-
	Total Revenue	10,161.95	10,726.06	11,682.73	31,671.95	30,683.33	41,989.29
2	Segment Results						
	Profit before tax from each segment						
	- Paper & Pulp	1,520.90	1,953.88	2,559.03	5,760.72	6,222.10	7,864.56
	- Moulded Products	174.24	(76.09)	(221.17)	70.43	(489.53)	(787.33)
	Sub-total	1,695.14	1,877.79	2,337.86	5,831.15	5,732.57	7,077.23
	Less:						
	Other un-allocable expenditure	(28.86)	(42.83)	(29.56)	(131.38)	(91.91)	153.94
	Add:						
	Other un-allocable income	-	-	7.11	-	9.20	-
	Profit/ Loss Before Tax	1,666.28	1,834.96	2,315.41	5,699.77	5,649.86	7,231.17
3	Segment Assets						
	- Paper & Pulp	38,616.28	40,533.15	32,391.95	38,616.28	32,391.95	35,535.65
	- Moulded Products	1,649.35	1,647.48	2,505.14	1,649.35	2,505.14	2,073.20
	Sub-total	40,265.63	42,180.63	34,897.09	40,265.63	34,897.09	37,608.85
	Add:						
	Un-allocable assets	213.57	213.76	203.28	213.57	203.28	213.81
	Total Assets	40,479.20	42,394.39	35,100.37	40,479.20	35,100.37	37,822.66
4	Segment Liabilities						
	- Paper & Pulp	8,538.82	10,437.53	8,335.64	8,538.82	8,335.64	9,656.11
	- Moulded Products	3,037.42	3,209.79	3,665.85	3,037.42	3,665.85	3,531.69
	Sub-total	11,576.24	13,647.32	12,001.49	11,576.24	12,001.49	13,187.80
	Add:						
	Un-allocable liabilities	3,398.98	3,503.02	3,140.37	3,398.98	3,140.37	3,286.57
	Total Liabilities	14,975.22	17,150.34	15,141.86	14,975.22	15,141.86	16,474.37
5	Capital Employed						
	- Paper & Pulp	30,077.46	30,095.62	24,056.31	30,077.46	24,056.31	25,879.54
	- Moulded Products	(1,388.07)	(1,562.31)	(1,160.71)	(1,388.07)	(1,160.71)	(1,458.49)
	Unallocable assets less liabilities	(3,185.41)	(3,289.26)	(2,937.09)	(3,185.41)	(2,937.09)	(3,072.76)
	Capital Employed	25,503.98	25,244.05	19,958.51	25,503.98	19,958.51	21,348.29

1) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 2nd February, 2024 and approved by the Board of Directors at their meeting held on 3rd February, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Inds AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) The figures for the quarter ended 31st December,2023 and 31st December,2022 are the balancing figures between unaudited year to date figures and unaudited figures upto the end of half year of the respective financial year, which were subjected to Limited Review.

4. In respect of the Company's TSOP-2021:-

a. 10,89,600 equity shares were allotted at Rs. 82.21 per equity share upon exercise of share options vested during the period ended 31st December 2023.

b. During the period ended 31st December, 2023, 1,25,400 stock options were granted to eligible employees at INR 118.21 under the Company's Team Stock Options Scheme. In this regard, the Company has recognised expense amounting to Rs.26.40 lakhs, which is shown under employee benefit expense.

5) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.

6) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

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Neetika Suryawanshi
Chief Financial Officer

Place: Ayodhya
Date: 3rd February,2024

FOR PAKKA LIMITED

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Jagdeep Hira
Managing Director
DIN: 07639849

Place: Nagpur
Date: 3rd February,2024

**Statement of Unaudited Consolidated Financial Results for
quarter/nine months ending 31st December, 2023**

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	9,933.74	10,506.94	11,487.50	31,016.35	29,720.55	40,830.82
	(b) Other Income	189.90	192.38	188.12	572.65	953.58	1,160.29
	Total Income	10,123.64	10,699.32	11,675.62	31,589.00	30,674.13	41,991.11
2	Expenses						
	(a) Cost of materials consumed	3,758.46	3,919.77	3,853.05	11,644.29	11,040.16	15,402.18
	(b) Purchase of stock-in-trade	138.76	92.84	310.35	386.83	395.37	578.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(160.02)	(34.39)	121.26	(545.31)	(77.43)	219.81
	(d) Power and Fuel	1,783.79	2,045.59	2,090.43	5,665.49	5,026.57	6,767.02
	(e) Employee Benefits expenses	1,315.78	1,325.40	1,413.17	4,044.02	3,696.95	5,010.34
	(f) Finance Costs	185.09	212.71	232.18	663.44	826.22	1,126.28
	(g) Depreciation and Amortisation expense	352.62	350.33	347.17	1,039.92	952.13	1,274.65
	(h) Other expenses	1,267.62	1,124.44	1,180.15	3,464.36	3,723.20	4,920.05
	Total Expenses	8,642.10	9,036.69	9,547.76	26,363.04	25,583.17	35,298.58
3	Profit/ (Loss) before tax [1-2]	1,481.54	1,662.63	2,127.87	5,225.96	5,090.96	6,692.53
4	Tax Expense	490.81	553.49	710.22	1,692.17	1,664.93	2,084.93
5	Profit/ (Loss) for the year [3-4]	990.73	1,109.14	1,417.65	3,533.79	3,426.03	4,607.60
6	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	6.21	5.01	(0.49)	(34.51)	(39.97)	(38.13)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(1.81)	0.14	0.14	10.05	11.64	11.10
	(iii) Foreign Currency Transition Reserve	0.52	(4.08)	3.16	(3.51)	2.46	8.67
	Total Other Comprehensive Income	4.92	1.07	2.81	(27.97)	(25.87)	(18.36)
7	Total Comprehensive Income for the year [5+6]	995.65	1,110.21	1,420.46	3,505.82	3,400.16	4,589.24
8	Profit/(Loss) for the year attributable to						
	Owners of the company	991.37	1,108.50	1,420.78	3,533.79	3,431.02	4,610.91
	Non Controlling interest	(0.64)	0.64	(3.13)	-	(4.99)	(3.31)
		990.73	1,109.14	1,417.65	3,533.79	3,426.03	4,607.60
9	Other comprehensive income for the year attributable to						
	Owners of the company	4.92	1.07	2.81	(27.97)	(25.87)	(18.36)
	Non Controlling interest	-	-	-	-	-	-
		4.92	1.07	2.81	(27.97)	(25.87)	(18.36)
10	Total comprehensive income for the year attributable to						
	Owners of the company	996.29	1,109.57	1,423.59	3,505.82	3,405.15	4,592.55
	Non Controlling interest	(0.64)	0.64	(3.13)	-	(4.99)	(3.31)
		995.65	1,110.21	1,420.46	3,505.82	3,400.16	4,589.24
11	Paid-up equity share capital (FV per share Rs. 10/- each)	3,916.81	3,916.81	3,807.85	3,916.81	3,807.85	3,807.85
12	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	2.56	2.90	3.72	9.13	9.00	12.10
	(b) Diluted (Rs)	2.54	2.88	3.72	9.07	9.00	12.04

PAKKA LIMITED (Formerly known as Yash Pakka Limited)

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Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales and Other income)						
	- Paper & Pulp	8,588.54	9,482.58	10,244.22	27,429.71	26,784.44	36,708.73
	- Moulded Products	1,535.10	1,216.74	1,431.40	4,159.29	3,889.69	5,282.38
	Sub-total	10,123.64	10,699.32	11,675.62	31,589.00	30,674.13	41,991.11
	Less: Unallocable Revenue	-	-	-	-	-	-
	Total Revenue	10,123.64	10,699.32	11,675.62	31,589.00	30,674.13	41,991.11
2	Segment Results						
	Profit before tax from each segment						
	- Paper & Pulp	1,338.11	1,782.99	2,390.13	5,293.51	5,689.52	7,648.80
	- Moulded Products	174.24	(76.09)	(221.17)	70.43	(489.53)	(787.33)
	Sub-total	1,512.35	1,706.90	2,168.96	5,363.94	5,199.99	6,861.47
	Less:						
	Other un-allocable expenditure	(30.81)	(44.27)	(41.10)	(137.98)	(109.03)	(168.94)
	Add:						
	Other un-allocable income	-	-	-	-	-	-
	Profit/ Loss Before Tax	1,481.54	1,662.63	2,127.86	5,225.96	5,090.96	6,692.53
3	Segment Assets						
	- Paper & Pulp	37,643.08	39,728.78	31,996.76	37,643.08	31,996.76	35,028.01
	- Moulded Products	1,649.35	1,647.48	2,505.14	1,649.35	2,505.14	2,073.19
	Sub-total	39,292.43	41,376.26	34,501.90	39,292.43	34,501.90	37,101.20
	Add:						
	Un-allocable assets	207.62	206.83	49.82	207.62	49.82	212.26
	Total Assets	39,500.05	41,583.09	34,551.72	39,500.05	34,551.72	37,313.46
4	Segment Liabilities						
	- Paper & Pulp	8,818.84	10,697.65	8,771.64	8,818.84	8,771.64	9,951.31
	- Moulded Products	3,037.42	3,209.79	3,665.85	3,037.42	3,665.85	3,531.69
	Sub-total	11,856.26	13,907.44	12,437.49	11,856.26	12,437.49	13,483.00
	Add:						
	Un-allocable liabilities	3,406.33	3,508.91	2,969.99	3,406.33	2,969.99	3,266.36
	Total Liabilities	15,262.59	17,416.35	15,407.48	15,262.59	15,407.48	16,749.36
5	Capital Employed						
	- Paper & Pulp	28,824.24	29,031.13	23,225.12	28,824.24	23,225.12	25,076.70
	- Moulded Products	(1,388.07)	(1,562.31)	(1,160.71)	(1,388.07)	(1,160.71)	(1,458.50)
	Unallocable assets less liabilities	(3,198.71)	(3,302.08)	(2,920.17)	(3,198.71)	(2,920.17)	(3,054.10)
	Capital Employed	24,237.46	24,166.74	19,144.24	24,237.46	19,144.24	20,564.10

1) The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 2nd February, 2024 and approved by the Board of Directors at their meeting held on 3rd February, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Inds AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) The figures for the quarter ended 31st December,2023 and 31st December,2022 are the balancing figures between unaudited year to date figures and unaudited figures upto the end of half year of the respective financial year, which were subjected to Limited Review.

4. In respect of the Company's TSOP-2021:-

a. 10,89,600 equity shares were allotted at Rs. 82.21 per equity share upon exercise of share options vested during the period ended 31st December 2023.

b. During the period ended 31st December, 2023, 1,25,400 stock options were granted to eligible employees at INR 118.21 under the Company's Team Stock Options Scheme. In this regard, the Company has recognised expense amounting to Rs.26.40 lakhs, which is shown under employee benefit expense.

5) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.

6) The results of the Company are available on the Company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

Neetika
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Neetika Suryawanshi
Chief Financial Officer

Place: Ayodhya
Date: 3rd February,2024

FOR PAKKA LIMITED

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Jagdeep Hira
Managing Director
DIN: 07639849

Place: Nagpur
Date: 3rd February,2024

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review report on Unaudited Quarterly and year to date Standalone Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of

Pakka Limited (Formerly known as Yash Pakka Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") for the quarter and period ended 31st December 2023 ("the Statement") being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 037391

UDIN: 24037391BKBOGA4052



Place: Mumbai

Date: 3rd February 2024

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CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review report on Unaudited Quarterly and year to date Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Pakka Limited (Formerly known as Yash Pakka Limited)

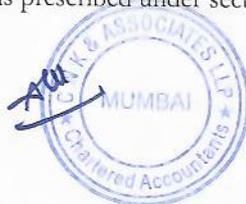
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter and period ended 31st December 2023 ("the Statement") being submitted by the Holding Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended. ("Listing Regulations")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United States of America	100.00%
Pakka Pte. Ltd	Singapore	100.00%
Pakka Impact Limited	India	100.00%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, , and based on the Financial Information of three subsidiaries provided to us by the Management of the Holding Company, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and



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other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes financial information of three subsidiaries which have not been reviewed by us, whose financial results reflect, total revenue (before consolidated adjustments) of Rs. 0.24 lakhs and Rs 0.62 lakhs, total net loss after tax (before consolidated adjustments) of Rs. (171.54) lakhs and Rs. (449.86) lakhs and total comprehensive income (before consolidated adjustments) of Rs. (171.02) lakhs and Rs. (453.37) lakhs respectively for the quarter and period ended 31st December 2023, as considered in the Unaudited Consolidated Financial Results. These financial results have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on such management certified results and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 24037391BKBOGB1401



Place: Mumbai
Date: 3rd February 2024