

Statement of Audited Standalone Financial Results for the quarter and year ended
31st March,2024

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	9,457.94	9,933.74	11,110.27	40,474.29	40,830.82
	(b) Other Income	342.67	228.21	195.69	998.27	1,158.47
	Total Income	9,800.61	10,161.95	11,305.96	41,472.56	41,989.29
2	Expenses					
	(a) Cost of materials consumed	3,940.31	3,754.09	4,362.02	15,580.23	15,402.18
	(b) Purchase of stock-in-trade	97.76	138.76	182.88	484.59	578.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(627.89)	(160.03)	297.23	(1,173.21)	219.81
	(d) Power and Fuel	1,192.52	1,783.79	1,740.45	6,858.01	6,767.02
	(e) Employee Benefits expenses	1,172.37	1,057.72	1,223.98	4,457.54	4,236.45
	(f) Finance Costs	238.63	183.51	294.64	896.80	1,112.91
	(g) Depreciation and Amortisation expense	359.97	350.48	321.75	1,395.40	1,272.79
	(h) Other expenses	1,862.59	1,387.35	1,301.70	5,709.08	5,168.71
	Total Expenses	8,236.26	8,495.67	9,724.65	34,208.44	34,758.12
3	Profit/ (Loss) before tax [1-2]	1,564.35	1,666.28	1,581.31	7,264.12	7,231.17
4	Tax Expense	705.02	490.81	420.00	2,397.19	2,084.93
5	Profit/ (Loss) for the year [3-4]	859.33	1,175.47	1,161.31	4,866.93	5,146.24
6	Other Comprehensive income					
	Items that will not be reclassified to profit or loss					
	(i) remeasurements of defined benefit plans	(8.97)	6.21	1.84	(43.48)	(38.13)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	2.61	(1.81)	(0.54)	12.66	11.10
	Total Other Comprehensive Income	(6.36)	4.40	1.30	(30.82)	(27.03)
7	Total Comprehensive Income for the year [5+6]	852.97	1,179.87	1,162.61	4,836.11	5,119.21
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,916.81	3,916.81	3,807.85	3,916.81	3,807.85
9	Earnings per share (FV per share Rs. 10/- each)					
	(a) Basic (Rs)	2.19	3.04	3.05	12.57	13.51
	(b) Diluted (Rs)	2.18	3.02	3.03	12.49	13.45

PAKKA LIMITED (FORMERLY KNOWN AS YASH PAKKA LIMITED)
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Audited Standalone Statement of Assets & Liabilities

(Rs. In lakhs)

S. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	19,658.40	19,183.98
	(b) Capital work in progress	3,467.33	1,708.66
	(c) Right to Use Assets	36.45	67.70
	(d) Goodwill	-	408.80
	(e) Other intangible assets	46.25	60.64
	(f) Intangible assets under development	14.25	14.25
	(g) Investments in Subsidiary Company	576.02	743.76
	(h) Financial Assets		
	(i) Investments	0.19	0.14
	(ii) Loans	2,809.79	636.82
	(iii) Other Financial Assets	7.73	7.33
	(i) Other non-current assets	1,434.12	211.43
	Sub- total	28,050.53	23,043.51
2	Current Assets		
	(a) Inventories	11,114.05	9,768.62
	(b) Financial Assets		
	(i) Investments	117.90	110.00
	(ii) Trade receivables	4,001.26	2,443.81
	(iii) Cash and cash equivalents	5,354.13	77.97
	(iv) Bank balances other than (iii) above	1,489.92	597.15
	(v) Loans	133.59	41.08
	(vi) Other financial assets	153.45	142.03
	(c) Other current assets	1,347.34	1,598.49
	Sub- total	23,711.64	14,779.15
	Total Assets	51,762.17	37,822.66

Audited Standalone Statement of Assets & Liabilities

(Rs. In lakhs)

S. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	3,916.81	3,807.85
	(b) Other equity	22,551.98	17,540.44
	Total Equity	26,468.79	21,348.29
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,958.57	2,179.32
	(ii) Lease liabilities	5.98	39.82
	(iii) Other financial liabilities	430.50	337.50
	(b) Deferred tax liabilities (net)	2,439.22	2,352.46
	(c) Other non-current liabilities	217.99	156.75
	(d) Provisions	5.50	3.60
	Sub- total	14,057.76	5,069.45
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,207.31	8,140.55
	(ii) Lease liabilities	33.84	30.63
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	305.30	286.96
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	934.11	598.74
	(iv) Other financial liabilities	19.48	12.50
	(b) Other current liabilities	1,504.61	1,493.12
	(c) Provisions	710.25	703.03
	(d) Current Tax liabilities (Net)	520.72	139.39
	Sub- total	11,235.62	11,404.92
	Total liabilities	25,293.38	16,474.37
	Total Equity and Liabilities	51,762.17	37,822.66

Audited Standalone Cash Flow Statement for the year ended 31st March, 2024

(Rs. In lakhs)

S. No.	Particulars	Year ended 31st March, 2024 (Audited)	Year ended 31st March, 2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	7,264.12	7,231.17
	Adjustments for :		
	Depreciation and amortization	1,395.40	1,272.79
	Loss/ (profit) on sale of property, plant and equipment	(44.44)	51.43
	Interest income	(121.26)	(153.31)
	Finance cost	773.10	884.62
	Remeasurement of net defined benefit plans	(43.48)	(38.13)
	Provision for impairment of Investment	172.74	-
	Provision for impairment of Goodwill	408.80	-
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(7.96)	0.05
	Employees Share Base payment Reserve-ESOP	(86.91)	227.15
	Operating profit before working capital changes	9,710.11	9,475.77
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	(1,557.45)	(190.24)
	(Increase)/ decrease in inventories	(1,345.43)	(1,892.17)
	(Increase)/ decrease in other financial assets	(11.42)	(6.04)
	(Increase)/ decrease in other assets	275.15	(444.84)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	353.71	(207.30)
	Increase/ (decrease) in other financial liabilities	6.98	12.50
	Increase/ (decrease) in other liabilities	(78.26)	(54.08)
	Increase/ (decrease) in provisions	9.12	227.96
	Cash generated from operations	7,362.51	6,921.56
	Income taxes refunded / (paid), net	(1,916.43)	(1,349.11)
	Net cash generated from operating activities	5,446.08	5,572.45
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(4,648.04)	(3,226.13)
	Proceeds from sale of property, plant and equipment	76.30	108.24
	(Increase)/ decrease in Loans	(2,265.48)	(634.59)
	Interest received	121.26	153.31
	Investments in Subsidiary Company	(5.00)	(367.74)
	Investments in Mutual Fund	-	(110.00)
	Other bank balances (margin money)	(893.17)	(28.16)
	Net cash (used in) / generated from investing activities	(7,614.13)	(4,105.07)

Audited Standalone Cash Flow Statement for the year ended 31st March, 2024

(Rs. In lakhs)

S. No.	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (decrease) in long-term borrowings	8,779.25	(725.70)
	Increase/ (decrease) in short-term borrowings	(933.24)	622.10
	Proceeds from Issue of equity shares	108.96	-
	Security Premium on issue of Equity shares	1,202.37	-
	Finance costs paid	(773.10)	(884.62)
	Dividend Paid	(940.03)	(761.57)
	Net cash used in financing activities	7,444.21	(1,749.79)
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	5,276.16	(282.41)
	Cash and cash equivalents at the beginning of the year	77.97	360.38
	Cash and cash equivalents at the end of the year	5,354.13	77.97
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	5,354.13	77.97
	Add: Margin money deposits not considered as cash and cash equivalents	1,497.65	604.48
	Cash and bank balances	6,851.78	682.45

Audited Standalone Segment wise Revenue, Results, Assets and Liabilities for
quarter and year ended 31st March,2024

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Sales and Other income)					
	- Paper & Pulp	8,334.02	8,626.85	9,913.27	35,846.68	36,706.91
	- Moulded Products	1,466.59	1,535.10	1,392.69	5,625.88	5,282.38
	Sub-total	9,800.61	10,161.95	11,305.96	41,472.56	41,989.29
	Less: Unallocable Revenue	-	-		-	
	Total Revenue	9,800.61	10,161.95	11,305.96	41472.56	41,989.29
2	Segment Results					
	Profit before tax from each segment					
	- Paper & Pulp	1,714.91	1,520.90	1,941.14	7,475.63	8,172.44
	- Moulded Products	109.50	174.24	(297.80)	179.93	(787.33)
	Sub-total	1,824.41	1,695.14	1,643.34	7,655.56	7,385.11
	Less:					
	Other un-allocable expenditure	(260.06)	(28.86)	(62.03)	(391.44)	(153.94)
	Add:					
	Other un-allocable income	-	-	-	-	-
	Profit/ Loss Before Tax	1,564.35	1,666.28	1,581.31	7,264.12	7,231.17
3	Segment Assets					
	- Paper & Pulp	50,911.09	38,616.28	35,535.65	50,911.09	35,535.65
	- Moulded Products	804.73	1,649.35	2,073.20	804.73	2,073.20
	Sub-total	51,715.82	40,265.63	37,608.85	51,715.82	37,608.85
	Add:					
	Un-allocable assets	46.35	213.57	213.81	46.35	213.81
	Total Assets	51,762.17	40,479.20	37,822.66	51,762.17	37,822.66
4	Segment Liabilities					
	- Paper & Pulp	19,583.18	8,538.82	9,656.11	19,583.18	9,656.11
	- Moulded Products	2,083.30	3,037.42	3,531.69	2083.30	3,531.69
	Sub-total	21,666.48	11,576.24	13,187.80	21,666.48	13,187.80
	Add:					
	Un-allocable liabilities	3,626.90	3,398.98	3,286.57	3,626.90	3,286.57
	Total Liabilities	25,293.38	14,975.22	16,474.37	25,293.38	16,474.37
5	Capital Employed					
	- Paper & Pulp	31,327.91	30,077.46	25,879.54	31,327.91	25,879.54
	- Moulded Products	(1,278.57)	(1,388.07)	(1,458.49)	(1278.57)	(1,458.49)
	Unallocable assets less liabilities	(3,580.55)	(3,185.41)	(3,072.76)	(3,580.55)	(3,072.76)
	Capital Employed	26,468.79	25,503.98	21,348.29	26,468.79	21,348.29

Notes:

- 1) The Company is engaged in the following business segments:
 - Paper & Pulp
 - Moulded Products
- 2) Segments have been identified taking into account the nature of activities and nature of risks and returns.

Notes:

1) The above audited standalone financial results have been reviewed by the Audit Committee in its meeting held on 29.05.2024 and approved by the Board of Directors at their meeting held on 30.05.2024. The Statutory auditors of the Company have carried out audit of the aforesaid results.

2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 as amended.

3) These Financial results have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

4) In respect of the Company's TSOP-2021:-

- a. 10,89,600 equity shares were allotted at Rs. 82.21 per equity share upon exercise of share options vested during the year ended 31st March, 2024.
- b. During the year ended 31st March, 2024, 1,25,400 stock options were granted to eligible employees at Rs. 118.13 under the Company's Team Stock Options Scheme. In this regard, the Company has recognised expense amounting to Rs,328.67 Lakhs, which is shown under employee benefit expense.

5) In Line with the clutter- free business philosophy, the Board of Directors in its meeting held on 27th March, 2024 has considered and instructed to prepare a scheme of Merger of Pakka Impact Limited (CIN:U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) in terms of the provisions of Section 230-232 of the Companies Act, 2013 and place it before the Audit Committee and Board for their approval.

6) Pakka PTE Limited, the company's wholly owned subsidiary, does not have any operations and will be liquidated based on the decision of the Board of Directors subject to regulatory approvals. The company is not likely to recover its investment of Rs.172.73 lacs in the said subsidiary and accordingly, has made 100% impairment in the value of its investments during the current quarter.

7) During the year, the company provided for impairment towards goodwill in the current quarter of Rs.408.80 lacs recognised in the year ended 31st March,2022, on account of the merger of M/s Yash Compostables Limited with the company.

8) Figures of the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by Auditors.

9) The results of the Company are available on the company's website www.pakka.com, BSE Limited website at www.bseindia.com and National Stock Exchange of India Limited website at www.nseindia.com.

FOR PAKKA LIMITED

Neetika
Suryawanshi

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Neetika Suryawanshi
Date: 2024.05.30
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Neetika Suryawanshi
Chief Financial Officer

Place: Ayodhya
Date: 30th May, 2024

FOR PAKKA LIMITED

JAGDEEP
HIRA

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JAGDEEP HIRA
Date: 2024.05.30
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Jagdeep Hira
Managing Director

DIN: 07639849
Place: Ayodhya
Date: 30th May, 2024

Statement of Audited Consolidated Financial Results for the quarter and year ended
31st March, 2024

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	9,457.94	9,933.74	11,110.27	40,474.29	40,830.82
	(b) Other Income	290.33	189.90	206.71	862.98	1,160.29
	Total Income	9,748.27	10,123.64	11,316.98	41,337.27	41,991.11
2	Expenses					
	(a) Cost of materials consumed	3,940.79	3,758.46	4,362.02	15,585.08	15,402.18
	(b) Purchase of stock-in-trade	97.76	138.76	182.88	484.59	578.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(627.90)	(160.02)	297.24	(1,173.21)	219.81
	(d) Power and Fuel	1,192.52	1,783.79	1,740.45	6,858.01	6,767.02
	(e) Employee Benefits expenses	1,221.29	1,117.12	1,151.63	4,713.60	4,454.68
	(f) Finance Costs	241.30	185.09	300.06	904.74	1,126.28
	(g) Depreciation and Amortisation expense	363.89	352.62	322.52	1,403.81	1,274.65
	(h) Other expenses	1,807.09	1,466.28	1,358.61	5,823.16	5,475.71
	Total Expenses	8,236.74	8,642.10	9,715.41	34,599.78	35,298.58
3	Profit/ (Loss) before tax [1-2]	1,511.53	1,481.54	1,601.57	6,737.49	6,692.53
4	Tax Expense	705.02	490.81	420.00	2,397.19	2,084.93
5	Profit/ (Loss) for the year [3-4]	806.51	990.73	1,181.57	4,340.30	4,607.60
6	Other Comprehensive income					
	Items that will not be reclassified to profit or loss					
	(i) remeasurements of defined benefit plans	(8.97)	6.21	1.84	(43.48)	(38.13)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	2.61	(1.81)	(0.54)	12.66	11.10
	(iii) Foreign Currency Transition Reserve	(2.68)	0.52	6.21	(6.19)	8.67
	Total Other Comprehensive Income	(9.04)	4.92	7.51	(37.01)	(18.36)
7	Total Comprehensive Income for the year [5+6]	797.47	995.65	1,189.08	4,303.29	4,589.24
8	Profit/(Loss) for the year attributable to					
	Owners of the company	806.51	991.37	1,179.89	4,340.30	4,604.29
	Non Controlling interest	-	(0.64)	1.68	-	3.31
		806.51	990.73	1,181.57	4,340.30	4,607.60
9	Other comprehensive income for the year attributable to					
	Owners of the company	(9.04)	4.92	7.51	(37.01)	(18.36)
	Non Controlling interest	-	-	-	-	-
		(9.04)	4.92	7.51	(37.01)	(18.36)
10	Total comprehensive income for the year attributable to					
	Owners of the company	797.47	996.29	1,187.40	4,303.29	4,585.93
	Non Controlling interest	-	(0.64)	1.68	-	3.31
		797.47	995.65	1,189.08	4,303.29	4,589.24
11	Paid-up equity share capital (FV per share Rs.10/- each)	3916.81	3,916.81	3,807.85	3916.81	3,807.85
12	Earnings per share (FV per share Rs. 10/- each)					
	(a) Basic (Rs)	2.06	2.56	3.10	11.21	12.10
	(b) Diluted (Rs)	2.05	2.54	3.09	11.14	12.04

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Audited Consolidated Statement of Assets & Liabilities

(Rs. In lakhs)

S. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	19,816.88	19,200.76
	(b) Capital work in progress	4,521.51	1,937.65
	(c) Right to Use Assets	36.45	67.70
	(d) Goodwill	175.82	584.62
	(e) Other intangible assets	167.27	60.64
	(f) Intangible assets under development	396.90	276.56
	(g) Financial Assets		
	(i) Investments	0.20	0.14
	(ii) Loans	97.21	3.36
	(iii) Other Financial Assets	7.73	7.33
	(h) Other non-current assets	1,516.26	202.33
	Sub- total	26,736.23	22,341.09
2	Current Assets		
	(a) Inventories	11,114.05	9,768.62
	(b) Financial Assets		
	(i) Investments	117.90	110.00
	(ii) Trade receivables	4,000.85	2,443.81
	(iii) Cash and cash equivalents	5,517.50	100.12
	(iv) Bank balances other than (iii) above	1,489.92	597.15
	(v) Loans	133.94	47.68
	(vi) Other financial assets	158.95	157.73
	(c) Other current assets	1,417.19	1,747.26
	Sub- total	23,950.30	14,972.37
	Total Assets	50,686.53	37,313.46
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	3,916.81	3,807.85
	(b) Other equity	21,229.97	16,760.76
	(c) Non-Controlling Interests	-	(4.51)
	Sub- total	25,146.78	20,564.10
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	11,155.93	2,179.32
	(ii) Lease liabilities	5.98	39.82
	(iii) Other financial liabilities	430.50	337.50
	(b) Deferred tax liabilities (net)	2,439.22	2,352.44
	(c) Other non-current liabilities	217.99	156.75
	(d) Provisions	5.50	3.60
	Sub- total	14,255.12	5,069.43
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,207.31	8,190.56
	(ii) Lease liabilities	33.84	30.63
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	305.30	286.96
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	957.28	617.02
	(iv) Other financial liabilities	19.48	12.50
	(b) Other current liabilities	1,530.45	1,699.96
	(c) Provisions	710.25	703.03
	(d) Current Tax liabilities (Net)	520.72	139.27
	Sub- total	11,284.63	11,679.93
		25,539.75	16,749.36
	Total Equity and Liabilities	50,686.53	37,313.46

Audited Consolidated Cash Flow Statement for the year ended 31st March, 2024

(Rs. In lakhs)			
S. No.	Particulars	Year ended 31st March, 2024 (Audited)	Year ended 31st March, 2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	6,737.49	6,692.53
	Non Controlling Interest-Pakka Impact Ltd	-	(4.51)
	Adjustments for :		
	Depreciation and amortization	1,403.81	1,274.65
	Loss/ (profit) on sale of property, plant and equipment	(16.26)	51.43
	Interest income	(121.26)	(133.38)
	Finance cost	777.92	894.63
	Remeasurement of net defined benefit plans	(43.48)	(38.13)
	Foreign currency Transition Reserve	(6.19)	8.67
	Provision for Impairment of Goodwill	408.80	-
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(7.96)	0.05
	Employees Share Base payment Reserve-ESOP	(86.91)	227.15
	Operating profit before working capital changes	9,045.96	8,973.09
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	(1,557.04)	(190.24)
	(Increase)/ decrease in inventories	(1,345.43)	(1,892.17)
	(Increase)/ decrease in other financial assets	(1.62)	(21.74)
	(Increase)/ decrease in other assets	354.14	(584.36)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	358.60	(189.02)
	Increase/ (decrease) in other financial liabilities	6.98	12.50
	Increase/ (decrease) in other liabilities	(259.26)	150.34
	Increase/ (decrease) in provisions	9.12	227.96
	Cash generated from operations	6,611.45	6,486.36
	Income taxes refunded / (paid), net	(1,916.31)	(1,349.24)
	Net cash generated from operating activities	4,695.14	5,137.12
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(5,959.27)	(3,913.61)
	Proceeds from sale of property, plant and equipment	51.39	109.93
	(Increase)/ decrease in Loans	(180.11)	(15.62)
	Interest received	121.26	133.38
	Purchase of Non-Controlling Interest	(5.00)	-
	Investment	-	(110.00)
	Other bank balances (margin money)	(892.77)	(28.16)
	Net cash (used in) / generated from investing activities	(6,864.50)	(3,824.08)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (decrease) in long-term borrowings	8,976.61	(725.70)
	Increase/ (decrease) in short-term borrowings	(983.25)	672.11
	Proceeds from Issue of equity shares	108.96	-
	Security Premium on issue of Equity shares	1,202.37	-
	Finance costs paid	(777.92)	(894.63)
	Dividend Paid	(940.03)	(761.57)
	Net cash used in financing activities	7,586.74	(1,709.79)
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	5,417.38	(396.75)
	Cash and cash equivalents at the beginning of the year	100.12	496.87
	Cash and cash equivalents at the end of the year	5,517.50	100.12
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	5,517.50	100.12
	Add: Margin money deposits not considered as cash and cash equivalents	1,489.92	604.48
	Cash and bank balances	7,007.42	704.60

Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter & year ended 31st March,2024

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Sales and Other income)					
	- Paper & Pulp	8,281.68	8,588.54	9,924.29	35,711.39	36,708.73
	- Moulded Products	1,466.59	1,535.10	1,392.69	5,625.88	5,282.38
	Sub-total	9,748.27	10,123.64	11,316.98	41,337.27	41,991.11
	Less: Unallocable Revenue	-	-	-	-	
	Total Revenue	9,748.27	10,123.64	11,316.98	41,337.27	41,991.11
2	Segment Results					
	Profit before tax from each segment					
	- Paper & Pulp	1,490.89	1,338.11	1,426.71	6,784.40	7,648.80
	- Moulded Products	109.50	174.24	(297.80)	179.93	(787.33)
	Sub-total	1,600.39	1,512.35	1,128.91	6,964.33	6,861.47
	Less:					
	Other un-allocable expenditure	(88.86)	(30.81)	472.66	(226.84)	(168.94)
	Add:					
	Other un-allocable income	-	-	-	-	-
	Profit/ Loss Before Tax	1,511.53	1,481.54	1,601.57	6,737.49	6,692.53
3	Segment Assets					
	- Paper & Pulp	49,671.49	37,643.08	35,028.01	49,671.49	35,028.01
	- Moulded Products	804.73	1,649.35	2,073.19	804.73	2,073.19
	Sub-total	50,476.22	39,292.43	37,101.20	50,476.22	37,101.20
	Add:					
	Un-allocable assets	210.31	207.62	212.26	210.31	212.26
	Total Assets	50,686.53	39,500.05	37,313.46	50,686.53	37,313.46
4	Segment Liabilities					
	- Paper & Pulp	19,822.66	8,818.84	9,951.31	19,822.66	9,951.31
	- Moulded Products	2,083.30	3,037.42	3,531.69	2,083.30	3,531.69
	Sub-total	21,905.96	11,856.26	13,483.00	21,905.96	13,483.00
	Add:					
	Un-allocable liabilities	3,633.79	3,406.33	3,266.36	3,633.79	3,266.36
	Total Liabilities	25,539.75	15,262.59	16,749.36	25,539.75	16,749.36
5	Capital Employed					
	- Paper & Pulp	29,848.83	28,824.24	25,076.70	29,848.83	25,076.70
	- Moulded Products	(1,278.57)	(1,388.07)	(1,458.50)	(1,278.57)	(1,458.50)
	Unallocable assets less liabilities	(3,423.48)	(3,198.71)	(3,054.10)	(3,423.48)	(3,054.10)
	Capital Employed	25,146.78	24,237.46	20,564.10	25,146.78	20,564.10
	Notes:		-	-	-	-
	The Company is engaged in the following business segments:					
	1) - Paper & Pulp					
	- Moulded Products					
	2) Segments have been identified taking into account the nature of activities and nature of risks and returns.					

- 1) The above audited consolidated financial results have been reviewed by the Audit Committee in its meeting held on 29.05.2024 and approved by the Board of Directors at their meeting held on 30.05.2024. The Statutory auditors of the Company have carried out audit of the aforesaid results.
- 2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3) These Financial results have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended
- 4) In respect of the Company's TSOP-2021
- a . 10,89,600 equity shares were allotted at Rs. 82.21 per equity share upon exercise of share options vested during the year ended 31st March, 2024
- b. During the year ended 31st March, 2024, 1,25,400 stock options were granted to eligible employees at Rs.118.13 under the Company's Team Stock Options Scheme. In this regard, the Company has recognised expense amounting to Rs.328.67 Lakhs, which is shown under employee benefit expense.
- 5) In Line with the clutter- free business philosophy, the Board of Directors in its meeting held on 27th March, 2024 has considered and instructed to prepare a scheme of Merger of Pakka Impact Limited (CIN:U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) in terms of the provisions of Section 230-232 of the Companies Act, 2013 and place it before the Audit Committee and Board for their approval.
- 6) During the year, the company provided for impairment towards goodwill in the current quarter of Rs.408.80 lacs recognised in the year ended 31st March,2022, on account of the merger of M/s Yash Compostables Limited with the company.
- 7) Figures of the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by Auditors
- 8) The results of the company are available on the company's website www.pakka.com, on BSE Ltd. website at www.bseindia.com and website of National Stock Exchange of India Limited i.e. www.nseindia.com.

FOR PAKKA LIMITED

Neetika
Suryawanshi

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Neetika Suryawanshi
Date: 2024.05.30
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Neetika Suryawanshi
Chief Financial Officer

Place: Ayodhya
Date: 30th May, 2024

FOR PAKKA LIMITED

JAGDEE
P HIRA

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by JAGDEEP HIRA
Date: 2024.05.30
12:24:57 +05'30'

Jagdeep Hira
Managing Director

DIN: 07639849
Place: Ayodhya
Date: 30th May, 2024

Independent Auditor's Report on Audited Standalone Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") for the quarter and year ended March 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of PAKKA LIMITED
(FORMERLY KNOWN AS YASH PAKKA LIMITED)

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Pakka Limited (formerly known as Yash Pakka Limited) (the "Company") for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

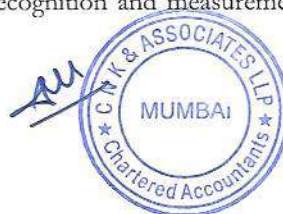
- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid



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down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W /W-100036



Himanshu Kishnadwala

Partner

Membership No.037391

UDIN: 24037391 BK B01K 2874



Place: Mumbai

Date: May 30, 2024

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Report on Audited Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) for the quarter and year ended March 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of PAKKA LIMITED
(FORMERLY KNOWN AS YASH PAKKA LIMITED)

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("Holding Company") and its subsidiaries (Holding company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements for one subsidiary and financial statements for two subsidiaries as certified by the Management and referred to in Other Matters paragraph below, the Statement:

a. includes the results of the following entities:

Sr No.	Name of entity	Country of incorporation	% of holding
1.	Pakka Inc.	USA	100%
2.	Pakka Pte.	Singapore	100%
3.	Pakka Impact Limited	India	100%

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Managements and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Managements and the Board of Directors of the companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding company, and the subsidiary which is incorporated in India have adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.



- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

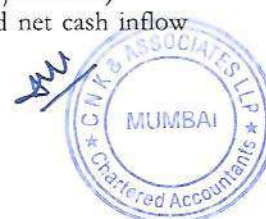
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement of consolidated financial results includes audited financial results/statements of one subsidiary which reflect total assets (before consolidation adjustments) of Rs. 711.17 lakhs as at 31st March, 2024, total revenues (before consolidation adjustments) of Rs. 0.06 lakhs and Rs. 0.68 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 70.98 lakhs and Rs. 175.67 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 70.98 lakhs and Rs. 175.67 lakhs for the quarter and year ended March 31, 2024, and net cash inflow (before consolidation adjustments) of Rs. 9.97 lakhs for the year ended on March 31, 2024, as considered in the consolidated financial results. These financial statements / financial results / financial information of the subsidiary have been audited by other auditors whose financial statements, other financial information and auditors' report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditors.

The accompanying consolidated financial results includes unaudited financial statements / financial results of two subsidiaries which have not been audited, whose financial results reflect total assets (before consolidation adjustments) of Rs. 1,435.81 lakhs as at March 31, 2024, total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 87.53 lakhs and Rs. 432.69 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 90.22 lakhs and Rs. 438.89 lakhs for the quarter and year ended March 31, 2024, and net cash inflow



(before consolidation adjustments) of Rs. 137.44 lakhs for the year ended March 31, 2024, as considered in the consolidated financial results. These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the consolidated financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited management certified financial statements/ financial information/ financial results.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor in Para 1 and the unaudited financial results certified by the Management as referred in Para 2 above.

The statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No.037391

UDIN: 24037391BKBOYL7281



Place: Mumbai

Date: May 30, 2024