

## Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2024

(Rs. In lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited refer note 3	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from Operations	9,678.65	9,457.94	10,575.67	40,474.29
	(b) Other Income	280.81	342.67	208.27	998.27
	<b>Total Income</b>	<b>9,959.46</b>	<b>9,800.61</b>	<b>10,783.94</b>	<b>41,472.56</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	4,068.22	3,940.31	3,966.06	15,580.23
	(b) Purchase of stock-in-trade	234.69	97.76	155.23	484.59
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(396.96)	(627.89)	(350.90)	(1,173.21)
	(d) Power and Fuel	1,239.39	1,192.52	1,836.11	6,858.01
	(e) Employee Benefits expenses	1,094.51	1,172.37	1,180.41	4,457.54
	(f) Finance Costs	324.24	238.63	264.29	896.80
	(g) Depreciation and Amortisation expense	375.21	359.97	336.08	1,395.40
	(h) Other expenses	1,432.43	1,862.59	1,198.14	5,709.08
	<b>Total Expenses</b>	<b>8,371.73</b>	<b>8,236.26</b>	<b>8,585.42</b>	<b>34,208.44</b>
3	<b>Profit/ (Loss) before tax [1-2]</b>	<b>1,587.73</b>	<b>1,564.35</b>	<b>2,198.52</b>	<b>7,264.12</b>
4	<b>Tax Expense</b>	<b>501.20</b>	<b>705.02</b>	<b>647.87</b>	<b>2,397.19</b>
5	<b>Profit/ (Loss) for the year [3-4]</b>	<b>1,086.53</b>	<b>859.33</b>	<b>1,550.65</b>	<b>4,866.93</b>
6	<b>Other Comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(66.73)	(8.97)	(45.73)	(43.48)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	19.43	2.61	11.72	12.66
	<b>Total Other Comprehensive Income</b>	<b>(47.30)</b>	<b>(6.36)</b>	<b>(34.01)</b>	<b>(30.82)</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>	<b>1,039.23</b>	<b>852.97</b>	<b>1,516.64</b>	<b>4,836.11</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,941.98	3,916.81	3,807.85	3,916.81
9	Earnings per share (FV per share Rs. 10/- each)				
	(a) Basic (Rs)	2.77	2.19	4.07	12.57
	(b) Diluted (Rs)	2.77	2.18	4.03	12.49

**PAKKA LIMITED (FORMERLY KNOWN AS YASH PAKKA LIMITED)**

Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh-208 001, India

Corp. Office : Yash Nagar, Ayodhya, Uttar Pradesh - 224135, India

CIN: L24231UP1981PLC005294 I T: +91 5278 258174

E: connect@pakka.com I Website : www.pakka.com

## Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited refer note 3	Unaudited	Audited
1	<b>Segment Revenue (Sales and Other income)</b>				
	- Paper & Pulp	8,508.87	8,334.02	9,376.49	35,846.68
	- Moulded Products	1,450.59	1,466.59	1,407.45	5,625.88
	<b>Sub-total</b>	<b>9,959.46</b>	<b>9,800.61</b>	<b>10,783.94</b>	<b>41,472.56</b>
	Less: Unallocable Revenue	-	-	-	-
	<b>Total Revenue</b>	<b>9,959.46</b>	<b>9,800.61</b>	<b>10,783.94</b>	<b>41,472.56</b>
2	<b>Segment Results</b>				
	Profit before tax from each segment				
	- Paper & Pulp	1,691.43	1,714.91	2,285.93	7,475.63
	- Moulded Products	(41.43)	109.50	(27.72)	179.93
	<b>Sub-total</b>	<b>1,650.00</b>	<b>1,824.41</b>	<b>2,258.21</b>	<b>7,655.56</b>
	Less:				
	Other un-allocable expenditure	(62.27)	(260.06)	(59.69)	(391.44)
	Add:				
	Other un-allocable income	-	-	-	-
	<b>Profit/ Loss Before Tax</b>	<b>1,587.73</b>	<b>1,564.35</b>	<b>2,198.52</b>	<b>7,264.12</b>
3	<b>Segment Assets</b>				
	- Paper & Pulp	49,975.61	50,911.09	35,644.24	50,911.09
	- Moulded Products	3,099.78	804.73	1,862.37	804.73
	<b>Sub-total</b>	<b>53,075.39</b>	<b>51,715.82</b>	<b>37,506.61</b>	<b>51,715.82</b>
	Add:				
	Un-allocable assets	46.35	46.35	213.76	46.35
	<b>Total Assets</b>	<b>53,121.74</b>	<b>51,762.17</b>	<b>37,720.37</b>	<b>51,762.17</b>
4	<b>Segment Liabilities</b>				
	- Paper & Pulp	17,158.83	19,583.18	7,751.17	19,583.18
	- Moulded Products	4,419.79	2,083.30	3,348.59	2,083.30
	<b>Sub-total</b>	<b>21,578.62</b>	<b>21,666.48</b>	<b>11,099.76</b>	<b>21,666.48</b>
	Add:				
	Un-allocable liabilities	3,794.81	3,626.90	3,565.22	3,626.90
	<b>Total Liabilities</b>	<b>25,373.43</b>	<b>25,293.38</b>	<b>14,664.98</b>	<b>25,293.38</b>
5	<b>Capital Employed</b>				
	- Paper & Pulp	32,816.78	31,327.91	27,893.07	31,327.91
	- Moulded Products	(1,320.01)	(1,278.57)	(1,486.22)	(1,278.57)
	Unallocable assets less liabilities	(3,748.46)	(3,580.55)	(3,351.46)	(3,580.55)
	<b>Capital Employed</b>	<b>27,748.31</b>	<b>26,468.79</b>	<b>23,055.39</b>	<b>26,468.79</b>

**Notes:**

- 1) The Company is engaged in the following business segments:
  - Paper & Pulp
  - Moulded Products
- 2) Segments have been identified taking into account the nature of activities and nature of risks and returns.

**Notes:**

- 1) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 10th August, 2024 and approved by the Board of Directors at their meeting held on 10th August, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards( "Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3) The figures for the Quarter ended 31st March , 2024 are the balancing figures between audited figures in respect of the full financial year and unaudited year to date figures upto the third quarter of the respective financial year which were subjected to Limited Review.
- 4) In respect of the Company's TSOP-2021, during the period ended 30th June 2024,
  - a. 2,51,700 equity shares were allotted at Rs.82.21 per equity share upon exercise of share options vested.
  - b. 22,500 stock options were granted to eligible employees at Rs.239.63.
  - c. Expense of Rs.33.34 lakhs was recognised in respect of TSOP-21 plan , which is shown under employee benefit expense.
- 5) In Line with the clutter- free business philosophy, the Board of Directors in its meeting held on 27th March, 2024 has considered and instructed to prepare a scheme of Merger of Pakka Impact Limited (CIN:U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) in terms of the provisions of Section 230-232 of the Companies Act, 2013 and place it before the Audit Committee and Board for their approval.
- 6) As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.
- 7) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.
- 8) The results of the company are available on the company's website [www.pakka.com](http://www.pakka.com), BSE website at [www.bseindia.com](http://www.bseindia.com) and NSE website at [www.nseindia.com](http://www.nseindia.com).

**FOR PAKKA LIMITED**

Neetika  
Suryawanshi

Digitally signed by  
Neetika Suryawanshi  
Date: 2024.08.10  
12:50:19 +05'30'

**Neetika Suryawanshi**  
**Chief Financial Officer**

Place: Ayodhya  
Date: 10th August, 2024

**FOR PAKKA LIMITED**

JAGDEE  
P HIRA

Digitally signed  
by JAGDEEP HIRA  
Date: 2024.08.10  
12:57:25 +05'30'

**Jagdeep Hira**  
**Managing Director**

DIN: 07639849  
Place: Ayodhya  
Date: 10th August, 2024

# Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024

(Rs. In lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited refer note 3	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from Operations	9,678.65	9,457.94	10,575.67	40,474.29
	(b) Other Income	224.39	290.33	190.37	862.98
	<b>Total Income</b>	<b>9,903.04</b>	<b>9,748.27</b>	<b>10,766.04</b>	<b>41,337.27</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	4,068.22	3,940.79	3,966.06	15,585.08
	(b) Purchase of stock-in-trade	234.69	97.76	155.23	484.59
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(396.96)	(627.90)	(350.90)	(1,173.21)
	(d) Power and Fuel	1,239.39	1,192.52	1,836.11	6,858.01
	(e) Employee Benefits expenses	1,190.71	1,221.29	1,227.68	4,713.6
	(f) Finance Costs	326.08	241.3	265.64	904.74
	(g) Depreciation and Amortisation expense	376.09	363.89	336.97	1,403.81
	(h) Other expenses	1,507.83	1,807.09	1,247.46	5,823.16
	<b>Total Expenses</b>	<b>8,546.05</b>	<b>8,236.74</b>	<b>8,684.25</b>	<b>34,599.78</b>
3	<b>Profit/ (Loss) before tax [1-2]</b>	<b>1,356.99</b>	<b>1,511.53</b>	<b>2,081.79</b>	<b>6,737.49</b>
4	<b>Tax Expense</b>	<b>501.20</b>	<b>705.02</b>	<b>647.87</b>	<b>2,397.19</b>
5	<b>Profit/ (Loss) for the year [3-4]</b>	<b>855.79</b>	<b>806.51</b>	<b>1,433.92</b>	<b>4,340.30</b>
6	<b>Other Comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(66.73)	(8.97)	(45.73)	(43.48)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	19.43	2.61	11.72	12.66
	(iii) Foreign Currency Transition Reserve	(1.21)	(2.68)	0.05	(6.19)
	<b>Total Other Comprehensive Income</b>	<b>(48.51)</b>	<b>(9.04)</b>	<b>(33.96)</b>	<b>(37.01)</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>	<b>807.28</b>	<b>797.47</b>	<b>1,399.96</b>	<b>4,303.29</b>
8	<b>Profit/(Loss) for the year attributable to</b>				
	Owners of the company	855.79	806.51	1,432.48	4,340.30
	Non Controlling interest	-	-	1.44	-
		<b>855.79</b>	<b>806.51</b>	<b>1,433.92</b>	<b>4,340.30</b>
9	Other comprehensive income for the year attributable to				
	Owners of the company	(48.51)	(9.04)	(33.96)	(37.01)
	Non Controlling interest	-	-	-	-
		<b>(48.51)</b>	<b>(9.04)</b>	<b>(33.96)</b>	<b>(37.01)</b>

# Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023

(Rs. In lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited refer note 3	Unaudited	Audited
<b>10</b>	<b>Total comprehensive income for the year attributable to</b>				
	Owners of the company	807.28	797.47	1,398.52	4,303.29
	Non Controlling interest	-	-	1.44	-
		<b>807.28</b>	<b>797.47</b>	<b>1,399.96</b>	<b>4,303.29</b>
<b>11</b>	<b>Paid-up equity share capital (FV per share Rs. 10/- each)</b>	3,941.98	3,916.81	3,807.85	3,916.81
<b>12</b>	<b>Earnings per share (FV per share Rs. 10/- each)</b>				
	(a) Basic (Rs)	2.18	2.06	3.77	11.21
	(b) Diluted (Rs)	2.18	2.05	3.73	11.14

## PAKKA LIMITED (FORMERLY KNOWN AS YASH PAKKA LIMITED)

Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh-208 001, India

Corp. Office : Yash Nagar, Ayodhya, Uttar Pradesh - 224135, India

CIN: L24231UP1981PLC005294 I T: +91 5278 258174

E: connect@pakka.com I Website : www.pakka.com

## Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited refer note 3	Unaudited	Audited
1	<b>Segment Revenue (Sales and Other income)</b>				
	- Paper & Pulp	8,452.45	8,281.68	9,358.59	35,711.39
	- Moulded Products	1,450.59	1,466.59	1,407.45	5,625.88
	<b>Sub-total</b>	<b>9,903.04</b>	<b>9,748.27</b>	<b>10,766.04</b>	<b>41,337.27</b>
	Less: Unallocable Revenue	-	-	-	-
	<b>Total Revenue</b>	<b>9,903.04</b>	<b>9,748.27</b>	<b>10,766.04</b>	<b>41,337.27</b>
2	<b>Segment Results</b>				
	Profit before tax from each segment				
	- Paper & Pulp	1,461.61	1,490.89	2,172.41	6,784.40
	- Moulded Products	(41.43)	109.50	(27.72)	179.93
	<b>Sub-total</b>	<b>1,420.18</b>	<b>1,600.39</b>	<b>2,144.69</b>	<b>6,964.33</b>
	<u>Less:</u>				
	Other un-allocable expenditure	(63.19)	(88.86)	(62.90)	(226.84)
	<u>Add:</u>				
	Other un-allocable income	-	-	-	-
	<b>Profit/ Loss Before Tax</b>	<b>1,356.99</b>	<b>1,511.53</b>	<b>2,081.79</b>	<b>6,737.49</b>
3	<b>Segment Assets</b>				
	- Paper & Pulp	49,006.36	49,671.49	34,990.69	49,671.49
	- Moulded Products	3,099.78	804.73	1,862.37	804.73
	<b>Sub-total</b>	<b>52,106.14</b>	<b>50,476.22</b>	<b>36,853.06</b>	<b>50,476.22</b>
	<u>Add:</u>				
	Un-allocable assets	208.88	210.31	233.03	210.31
	<b>Total Assets</b>	<b>52,315.02</b>	<b>50,686.53</b>	<b>37,086.09</b>	<b>50,686.53</b>
4	<b>Segment Liabilities</b>				
	- Paper & Pulp	17,899.55	19,822.66	8,012.83	19,822.66
	- Moulded Products	4,419.79	2,083.30	3,348.59	2,083.30
	<b>Sub-total</b>	<b>22,319.34</b>	<b>21,905.96</b>	<b>11,361.42</b>	<b>21,905.96</b>
	<u>Add:</u>				
	Un-allocable liabilities	3,801.36	3,633.79	3,565.22	3,633.79
	<b>Total Liabilities</b>	<b>26,120.70</b>	<b>25,539.75</b>	<b>14,926.64</b>	<b>25,539.75</b>
5	<b>Capital Employed</b>				
	- Paper & Pulp	31,106.81	29,848.83	26,977.86	29,848.83
	- Moulded Products	(1,320.01)	(1,278.57)	(1,486.22)	(1,278.57)
	Unallocable assets less liabilities	(3,592.48)	(3,423.48)	(3,332.19)	(3,423.48)
	<b>Capital Employed</b>	<b>26,194.32</b>	<b>25,146.78</b>	<b>22,159.45</b>	<b>25,146.78</b>

1) The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 10th August, 2024 and approved by the Board of Directors at their meeting held on 10th August, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) The figures for the Quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and unaudited year to date figures upto the third quarter of the respective financial year which were subjected to Limited Review.

4) In respect of the Company's TSOP-2021, during the period ended 30th June 2024,

a. 2,51,700 equity shares were allotted at Rs.82.21 per equity share upon exercise of share options vested.

b. 22,500 stock options were granted to eligible employees at Rs.239.63.

c. Expense of Rs.33.34 lakhs was recognised in respect of TSOP-21 plan, which is shown under employee benefit expense.

5) In Line with the clutter-free business philosophy, the Board of Directors in its meeting held on 27th March, 2024 has considered and instructed to prepare a scheme of Merger of Pakka Impact Limited (CIN:U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) in terms of the provisions of Section 230-232 of the Companies Act, 2013 and place it before the Audit Committee and Board for their approval.

6) As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.

7) During the quarter Pakka Inc, acquired 100% Equity Interest in Pakka Guatemala thereby making it a wholly Owned Subsidiary of Pakka Inc wef 10th April 2024. These Unaudited consolidated results include the results of Pakka Guatemala, a wholly owned subsidiary of Pakka Inc, ( Wholly owned subsidiary of the Company).

8) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.

9) The results of the company are available on the company's website [www.pakka.com](http://www.pakka.com), BSE website at [www.bseindia.com](http://www.bseindia.com) and NSE website at [www.nseindia.com](http://www.nseindia.com).

## FOR PAKKA LIMITED

Neetika  
Suryawanshi

Digitally signed by  
Neetika Suryawanshi  
Date: 2024.08.10  
13:05:42 +05'30'

**Neetika Suryawanshi**  
**Chief Financial Officer**

Place: Ayodhya  
Date: 10th August, 2024

## FOR PAKKA LIMITED

JAGDEE  
P HIRA

Digitally signed  
by JAGDEEP HIRA  
Date: 2024.08.10  
12:59:23 +05'30'

**Jagdeep Hira**  
**Managing Director**

DIN: 07639849  
Place: Ayodhya  
Date: 10th August, 2024



# CNK & Associates LLP


Chartered Accountants

**Independent Auditor's Review report on Unaudited Quarterly Standalone Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.**

To  
**The Board of Directors of  
Pakka Limited (Formerly known as Yash Pakka Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
**Himanshu Kishnadwala**  
Partner  
Membership No. 037391  
UDIN: 24037391BKBOOKS2862  
Place: Bengaluru  
Date: 10<sup>th</sup> August 2024



3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600  
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600  
Website: [www.cnkindia.com](http://www.cnkindia.com)

**MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI**



**Independent Auditor's Review report on Unaudited Quarterly Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.**

To  
**The Board of Directors of  
Pakka Limited (Formerly known as Yash Pakka Limited)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter ended June 30, 2024 ("the Statement") being submitted by the Holding Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended. ("Listing Regulations")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United States of America	100%
Pakka Pte. Ltd	Singapore	100%
Pakka Impact Limited	India	100%
Pakka Guatemala (100% subsidiary of Pakka Inc wef 10 <sup>th</sup> April, 2024)	Guatemala	100%

3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the Financial Information of four subsidiaries provided to us by the Management of the Holding Company, referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters:**

6. The accompanying Statement includes financial results/information of one subsidiary which reflect total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 3.96 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 3.96 lakhs for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. This financial results/financial information of the subsidiary have been reviewed by other auditors, whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditors.
7. The accompanying Statement includes unaudited financial results/information of three subsidiaries which have not been reviewed, whose financial results reflect total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 172.27 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 173.48 lakhs for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. This financial results/information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited Management certified financial results/financial information.
8. Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor in Para 6 and the unaudited financial results certified by the Management as referred in Para 7 above.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W





**Himanshu Kishnadwala**  
Partner  
Membership No. 037391  
UDIN: 24037391BKBOKT9325  
Place: Bengaluru  
Date: 10<sup>th</sup> August, 2024