

Kapoor Tandon & Co.
Chartered Accountants

D- 104, 10th Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi – 110 001



Branch
*24/57, First Floor, Birhana Road,
Kanpur – 208001

INDEPENDENT AUDITORS' REPORT

To
The Members of Pakka Impact Limited
(Formerly known as Yash Skills Limited)

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of Pakka Impact Limited (Formerly known as Yash Skills Limited ("the Company")), which comprise the Balance sheet as at 31st March 2023, and the Statement of Profit and Loss, statement of cash flows and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the Standalone Ind AS financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



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For Pakka Impact Limited

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Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the India Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

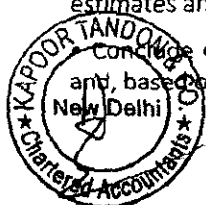
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

and, based on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



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conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, and on the basis of such checks of the books and records of the company as we considered appropriate and according to information and explanations given to us, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.
3. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, the statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as of March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



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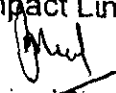
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- (g) With respect to other matters to be included in the Auditors' Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and best of information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the requisite approvals mandated by the provision of section 197 read with Schedule V of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Management has represented that:
 - a) To the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other person(s) or entity (ies) in addition to the already disclosed in the accounts, with the understanding whether recorded in writing or otherwise, the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The Management has represented that to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries" or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c. Based on such audit procedure that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.
 - v. The Company has not declared any dividend during the year.

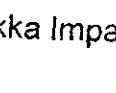

KAPPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C
New Delhi
(Devendra Swaroop Mathur)
Membership No. 082570
Place: New Delhi
Date: April, 27, 2023
UDIN No.23082570BGXEYP4081

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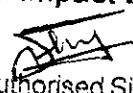
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Annexure A to the Independent Auditors' Report

(Referred to in paragraph 1 of our report of even date on the Ind AS financial statements for the financial year ended March 31, 2023, of Pakka Impact Limited, formerly known as Yash Skills Limited)

In terms of the information and explanations given to us and also on the basis of such checks as we considered appropriate, we state that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- (b) All the fixed assets have been physically verified by the management during the year which in our opinion is reasonable, having regard to the size of the Company and the nature of fixed assets. No material discrepancies have been noticed in respect of the assets physically verified during the year.
- (c) The Company does not own any immovable property.
- (d) The Company has not revalued any of its assets during the year.
- (e) As per the information and explanations given to us, no proceeding have been initiated or are pending against the company for holding any banami property under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (ii) a) The Company is a Service Company. Accordingly, it does not hold any physical inventory. Thus this para 3 (ii) of the order is not applicable to the company.
- b) The Company has not been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, at any point of time during the year, from Bank or Financial Institution on the basis of security of current assets and hence reporting under clauses 3 (ii)(b) of the order is not applicable.
- (iii) The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loan, secured or unsecured, Corporation, firms, Limited Liability partnership or any other party during the year. Accordingly, sub clauses - (a), (b), (c) (d), (e), (f) of clause 3 (iii) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, no loan, investments, guarantees and securities have been given to the concern which are covered under section 185 and 186 of the Companies Act, 2013.
- (v) In our opinion, the Company has not accepted any deposit during the year within the meaning of Section 73 to Section 76 of the Companies Act, 2013 (the Act) read with the Rules framed there under. Hence, paragraph 3(v) of the Order is not applicable.
- (vi) Having regard to the nature of the Company's business / activities, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act. Accordingly reporting under clause (vi) of paragraph 3 of the Order is not applicable.
- (vii) (a) According to the books and records produced and examined by us, the Company is generally regular in depositing undisputed Statutory dues including Income Tax, Goods and Services Tax (GST) and other material statutory dues as applicable with the appropriate authorities. However, there had been some delays in deposition of income-tax deducted at source with



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the Income-tax authorities. There is no undisputed amount payable in respect of aforesaid statutory dues were outstanding as of March 31, 2023, for a period of more than six months from the date they become payable.

- (b) According to the information and explanations given to us, there are no dues of Income Tax and GST which have not been deposited on account of any dispute.
- (viii) According to the information and explanation given to us, there was no transaction found unrecorded in the books of accounts of the Corporation which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- (ix) The company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders during the year. Subsequently, the Corporation has not been declared as "wilful defaulter by any of the banks or financial institutions.
- (x) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loan during the year.
- (xi) a) Based on the audit procedures performed and according to the information and explanations given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
b) No report under sub section (12) of section 143 of the Companies Act 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.
c) As per the information and explanation given by the Management, there was no whistle blower complaint received by the Company during the year.
- (xii) The company is not a "Nidhi Company"; hence paragraph 3(xii) of the Order is not applicable.
- (xiii) In our opinion and accordingly information and explanation given to us, the company has complied with the requirements of Section 177 and 188 of the Companies Act, 2013 and relation to the related parties. The Company has also disclosed the requirement as laid down in the accounting standards in relation to the related parties in the financial statements in the note no. 21 regarding the Related Party Transactions.
- (xiv) According to the information and explanation given to us, the company is not required to conduct an internal audit system under section 138 of companies act. Hence provisions of this clause are not applicable.
- (xv) In our opinion, the company has not entered into any non-cash transactions with directors or persons connected with him. Hence, paragraph 3(xv) the Order is not applicable.
- (xvi) In our opinion, the company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.
- (xvii) The Corporation has incurred cash losses of Rs. 229.09 lacs during the year and Rs. 82.57 lacs in the preceding financial year.
- (xviii) There has been no resignation of statutory auditors during the year; hence this clause is not applicable to the Corporation.
- (xix) On the information made available, with regard the ageing report, financial ratios,



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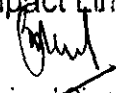
expected date of realisation of assets, payment of financial liabilities, other information accompanying the financial statements, the Board of Directors and Management plans, we are of the opinion that the Corporation can fulfil its liabilities existing on the balance sheet date when such liabilities are due in future.

- (xx) The Corporation has no unspent amount to be transferred to a fund specified in Schedule VII in accordance to the provisions of Section 135 of the Companies Act, 2013 as on 31.03.2023. Accordingly, reporting under sub-clause (a) and (b) of Clause (xx) of the order are not applicable for the year
- (xxi) The Corporation is not required to prepare any Consolidated Financials and therefore the clause regarding auditors' adverse remarks in the audit report of any of the group companies is not applicable to the Corporation

For KAPOOR TANDON & CO.,
Chartered Accountants
Registration No. 000952C

(Devendra Swaroop Mathur)
PARTNER
M. No. 082570

Place: New Delhi
Date: 27th April, 2023

UDIN:23082570BGXEYP4081

For Pakka Impact Limited

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For Pakka Impact Limited

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Annexure B to the Independent Auditors' Report

(Referred to in paragraph 3(f) of our report of even date on the standalone Ind AS financial statements for the financial year ended March 31, 2023 of Yash Pakka Limited (Formerly known as Yash Skills Limited))

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone Ind AS financial statements of Pakka Impact Limited ("the Company") as of March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

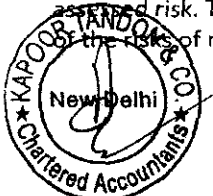
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C
New Delhi
(Devendra Swaroop Mathur)
M. No. 082570

Place: New Delhi
Date:

UDIN:23082570BGXEYP4081

For Pakka Impact Limited
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For Pakka Impact Limited
Authorised Signatory

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Authorised Signatory

PAKKA IMPACT LIMITED
(Formerly Known as Yash Skills Limited)
(CIN: U74110UP2014PLC062982)

Balance Sheet as at 31st March, 2023

(Rs. In lakhs)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	13.51	1.27
(b) Capital work-in-progress (Intangible)	3	122.07	4.31
(c) Other non current assets	4	15.70	5.77
Total non current assets		151.28	11.35
Current Assets			
(a) Financial assets			
(i) Trade receivables	5	6.74	-
(ii) Cash and cash equivalents	6	7.39	3.61
(c) Other current assets	7	153.99	25.81
Total current assets		168.12	29.42
TOTAL ASSETS		319.40	40.77
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	8	200.00	5.00
(b) Other equity	9	317.82	86.21
Total Equity		117.82	81.21
Liabilities			
(2) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings	10	397.34	75.00
(ii) Other financial liabilities		-	-
Total non current liabilities		397.34	75.00
(3) Current liabilities			
(a) Other current liabilities	11	28.88	46.63
(b) Provisions	12	11.00	0.35
Total current liabilities		39.88	46.98
Total liabilities		437.22	121.98
TOTAL EQUITY AND LIABILITIES		319.40	40.77
Significant Accounting Policies	1		
See accompanying notes from 2 to 18 forming part of the financial statements			

As per our report of even date
For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No.: 000952C



(Devendra Narain Mathur)
(Deputy Chartered Accountant)

Membership No 082570
Place: New Delhi
Date : 27th April, 2023
UDIN:23082570BGXEYP4081

For and on behalf of the Board of Directors

(Director)

DIN: 07200378

(Director)

DIN: 08530662

For Pakka Impact Limited

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For Pakka Impact Limited

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For Pakka Impact Limited

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PAKKA IMPACT LIMITED
(Formerly Known as Yash Skills Limited)
(CIN: U74110UP2014PLC062982)

Statement of Profit and Loss for year ended 31st March, 2023

(Rs. In lakhs)

Particulars	Note No.	For the period ended 31st March, 2023	For the period ended 31st March, 2022
I. Revenue from operations	13	12.13	0.00
II. Other income	14	9.62	0.00
III. Total Income		21.75	0.00
IV. Expenses			
Employee benefits expenses	15	102.92	54.76
Finance costs	16	17.19	0.57
Depreciation and amortization expenses	17	2.52	0.00
Other expenses	18	130.73	27.24
Total Expenses (IV)		253.36	82.57
V. Profit before Tax (III - IV)		(231.61)	(82.57)
VI. Tax expense:			
1. Current tax		0.00	0.00
2. Deferred tax		0.00	0.00
3. Tax adjustments relating to earlier years		0.00	0.00
VII. Profit for the period (V - VI)		(231.61)	(82.57)
VIII. Other comprehensive income			0.00
(i) Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		0.00	0.00
(ii) Income tax related to items that will not be reclassified to		0.00	0.00
		0.00	0.00
IX. Total comprehensive income for the period (VII - VIII)		(232)	(83)
X. Earnings per equity share (Rs)			
1. Basic		(17.16)	(165.14)
2. Diluted		0.00	0.00
Significant Accounting Policies	I		
See accompanying notes from 2 to 29 forming part of the financial statements			

As per our report of even date

For Kapoor Tandon & Co.,

Chartered Accountants

Registration No.: 000952C

New Delhi

(Devendra Narain Mathur)

Membership No 082570

Place: New Delhi

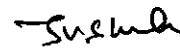
Date : 27th April, 2023

For and on behalf of the Board of Directors



(Director)

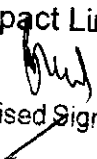
DIN: 07200378



(Director)

DIN: 08231662

For Pakka Impact Limited


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For Pakka Impact Limited

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For Pakka Impact Limited


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Statement of Cash Flows for the period ended March., 2023

Particulars	(Rs. In lakhs)	
	As at 31st March, 2023	As at 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	231.61	82.57
Adjustments for :		
Depreciation and amortization	2.52	-
Loss/ (profit) on sale of property, plant and equipment	0.42	-
Interest income	-	-
Finance cost	17.19	0.57
Remeasurement of net defined benefit plans	-	-
Net (gain) / loss on foreign exchange fluctuation	-	-
Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	-	-
Operating profit before working capital changes	211.48	82.00
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
(Increase)/ decrease in trade receivables & others	144.85	31.57
(Increase)/ decrease in inventories	-	-
(Increase)/ decrease in other financial assets	-	-
(Increase)/ decrease in other assets	-	-
Adjustment for Increase/(decrease) in operating liabilities		
Increase/ (decrease) in trade payables & other	7.09	46.62
Increase/ (decrease) in other financial liabilities	-	-
Increase/ (decrease) in other liabilities	-	-
Increase/ (decrease) in provisions	-	-
Cash generated from operations	363.42	66.95
Interest Received	-	-
Net cash generated from operating activities	363.42	66.95
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advance)	134.39	5.58
Proceeds from sale of property, plant and equipment	1.44	-
Interest received	-	-
Investments in Equity Contribution of wholly owned subsidiary Company -Yash Pakka INC	-	-
Other Non current assets	-	-
Net cash (used in) / generated from investing activities	132.95	5.58
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (decrease) in long-term borrowings	-	-
Increase/ (decrease) in short-term borrowings	322.34	75.00
Issuance of equity shares	195.00	-
Premium on Security	-	-
Money received against warrant	-	-
Finance costs paid	17.19	0.57
Derivatives	-	-
Dividend Paid (including dividend tax) for the year ended 31st March, 2019	-	-
Net cash used in financing activities	500.15	74.43
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	3.78	1.90
Cash and cash equivalents at the beginning of the year	3.61	1.71
Cash and cash equivalents at the end of the year (refer note 4(c))	7.39	3.61

As per our report of even date
For Kapoor Tandon & Co.,

Chartered Accountants
Firm Registration No.: 000952C



Partner
New Delhi
Date : 27th April, 2023

For and on behalf of the Board of Directors

(Director)

(Director)

DIN: 07200328

DIN: 0830662

For Pakka Impact Limited

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1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statement

The Financial Statements for the year ended 31st March, 2023 have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to "Ind AS") as notified by the Ministry of Corporate Affairs, Government of India, pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules issued thereafter. The Company has adopted IndAS for preparation of the financial statements for the financial year started from 2022-23.

1.2 The financial statements have been prepared ongoing concern basis and under the historical cost convention on accrual basis

1.3 Use of Judgement and Estimates

The preparation of the Standalone Financial Statements in conformity of IndAS requires that the management make estimates and assumptions considered in the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of accounts and reported amounts of income and expenses during the year. The management believes that the estimates used in the preparation of Standalone Financial Statements are prudent and reasonable. The said estimates are based on the facts and events that existed as at the reporting date or that occurred after that date but provide additional evidence about conditions existing at the reporting date.

Actual results could differ from the estimates. The most significant techniques for estimation are described in the accounting policies below. Critical Accounting judgement and the key sources of estimation or uncertainty in applying the Company's Accounting policies arise in relation to property, plant and equipment, impairment of assets, current assets provisions, deferred tax, retirement benefits and provisions.

Revision to accounting estimates are recognized prospectively in the Statement of Profit & Loss in the period in which the estimates are revised and any future periods effected.

1.4 Authorisation of Standalone Financial Statements:

The Standalone Financial Statements were authorised for issue in accordance with resolution of Board of Directors in its meeting held on 27th April, 2023

1.5 Operating Cycle:

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is classified as current when it is:

- expected to be realised or intended to be sold or consumed in the normal operating cycle,
- held primarily for the purpose of trading,
- expected to be realised within twelve months after the reporting period, or
- cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- it is expected to be settled in the normal operating cycle,
- it is held primarily for the purpose of trading,
- it is due to be settled within twelve months after the reporting period, or
- there is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle of the Company, that is, the time between the acquisition of assets for processing and their realisation in cash or cash equivalent is 12 months.

Deferred tax assets and liabilities are classified as non-current.

2 Statement of Cash Flow

2.1 Cash flows are reported using the Indirect Method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated as per Ind AS-7.

Cash and Cash equivalents

2.2 Cash and cash equivalents in the balance sheet comprises of cash at banks and on hand, short term deposit other highly liquid investments, with an original maturity of three months or less and are readily convertible into known amounts of cash, which are subject to an insignificant risk of change in value

3 Property, Plant & Equipment & Depreciation:

3.1 Property, plant & equipment are stated at cost of acquisition/construction less accumulated depreciation and impairment (if any). The historical cost of assets comprises its purchase price and directly attributable cost of bringing the assets to working condition for its intended use i.e. cost of acquisition of assets including inter-alia interest on borrowing and incidental expenditure incurred to bring the assets in working condition.

3.2 Subsequent costs are included in the assets' carrying amount or recognized as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when such component is replaced. All other expenses in the nature of repair and maintenance are charged to Statement of Profit and Loss during the reporting period in which they are incurred as per Ind AS 16.

3.3 Capital Work in Progress



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Capital Work in Progress is stated at cost, net of impairment losses, if any. Cost comprises of the cost of items of PPE not yet commissioned, incidental pre-operative expenses and borrow costs.

3.4 Intangible Assets

Intangible Assets are carried at cost net of accumulated amortization and accumulated impairment losses, if any.

3.5 Impairment of Non-Financial Assets

Non Financial Assets are other than inventories and deferred tax assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, or when annual impairment testing of an asset is required, the Company estimates the assets's recoverable amount. The recoverable amount is higher of the assets or Cash-Generating Units (CGU's) fair value less cost of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset doesnot generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is wten down to its recoverable amount.

3.6 Gains or losses are recognized in the Statement of Profit and Loss on sale or disposal of assets.

3.7 Depreciation methods, estimated useful lives and residual value

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation has been provided on such cost of assets less their residual values on straight line method on the basis of estimated useful life of assets as prescribed in Schedule II of the Act.

Estimated useful lives of the property, plant and equipment as estimated by the management is the same as prescribed in Schedule II and the same are as follows:

Factory buildings - 30 years

Plant and equipments - 15 years

Furniture and fixtures - 8 to 10 years

Computers (included under plant and equipments) - 3 years

Office equipments - 5 years

Electric Installation & Fittings - 15 years

Vehicles - 8 to 10 years

Freehold land is not depreciated/amortised

Assets held under financial leases are depreciated over their expected useful lives on the same basis as owned assets or, wherever shorter, the term of relevant lease.

Depreciation is calculated on a pro rata basis except that, assets costing upto Rs. 5,000 each are fully depreciated in the year of purchase.

The estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

3.8 Transition to Ind AS

On transition to Ind-AS, the Company had elected to continue with the carrying value of all its property, plant & equipment recognized as on 1st April, 2022 (transition date) measured as per the previous GAAP and had used that carrying value as its deemed cost as on the transition date.

4 Revenue Recognition.

4.1

In accordance with Ind AS 115, Revenue from contracts with customers is recognized when control of goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for these goods or services. The Company assesses promises in the contract that are separate performance obligations to which a portion of transaction price is allocated.

The specific recognition criteria described below are also to be met before revenue is recognized

Revenue is measured based on the transaction price as specified in the contract with the customer. In determining the transaction price, the Company considers below, if any

Variable Consideration

This includes bonus, incentives, discounts etc. It is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative reveue reconized will not occur when the associated uncertainty with the variable consideration is subsequently resolved. It is reassessed at end of each reporting period.

Contract Modifications:

These are accounted for when additions, deletions or chantage are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the goods or services added to the existing contract are distinct and whether the pricing is at the standalone selling price. Goods or services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if additional goods or services are priced at the standalone selling price, or as a termination of existing contract and creation of a new contract if not priced at the standalone selling price.

4.2 Other Income

Other income is accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

5 Employees Benefit Expenses

5.1 Employees benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service are classified as short term employees benefits. Benefits such as salaries, wages and bonus etc. are recognised in the statement of Profit & Loss Account in the period in which the employee renders the related service.

5.2 Defined Contribution



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Retirement benefit in the form of provident fund is a defined contribution scheme and the contributions are charged to the Statement of Profit & Loss of the period when the contributions to the respective fund are due. There are not other obligations other than the contribution payable to the respective fund.

5.3 Defined Benefit Plan

Leave liability and the Gratuity Liability are defined benefit obligations which are unfunded. The same is charged to the Statement of Profit & Loss of the period when such obligation is settled/paid.

6 Expenditure on Research and Development

Expenditure on research of revenue nature is charged to Statement of Profit & Loss and that of capital nature is capitalized as PPE.

7 Foreign Currency Transactions

7.1 Monetary Items

Transactions in foreign currencies are initially recorded at their respective exchange rate at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated to exchange rate prevailing on the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit & Loss either as profit or loss on foreign currency transaction and translation or as borrowing costs to the extent regarded as an adjustment to borrowing costs

7.2 Non-monetary Items

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions

8 Government Grants

Government Grants are recognized where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognized in Statement of Profit & Loss on a system basis over the period that related costs for which it is intended to compensate are expensed.

Government Grants relating to PPE are presented as deferred income and are credited to the Statement of Profit and Loss on a systematic and rational basis over the useful life of the asset.

9 Provisions

Provisions are recognized when there is a present obligation, legal or constructive, as a result of a past event, that can be reliably estimated, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in accordance with Ind AS 37.

Provisions are measured at the best estimate of the expenditures required to settle the present obligation at the end of each reporting date.

Provisions are reviewed at each Balance Sheet date. The increase in the provision due to the passage of time is recognized as interest expense.

10 Contingent Liabilities and contingent Assets

Contingent Liabilities are disclosed in either of the following cases:

A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or

A reliable estimate of the present obligation cannot be made; or

A possible obligation, unless the probability of outflow of resource is remote

Contingent Liabilities and Provisions needed against Contingent Liabilities and Contingent Assets are reviewed at each Reporting date. Contingent Liabilities are net of estimated provisions considering possible outflow on settlement.

Contingent assets are disclosed where an inflow of economic benefits is probable.

11 Taxes

11.1

Income tax expenses for the year comprise of current tax and deferred tax. Income tax expense is charged to Profit and Loss, except to the extent it relates to the items recognized directly in equity, in which case, it is recognized in Other Comprehensive Income (OCI) items in accordance with Ind AS 12.

11.2 Current Income-tax

Current tax for the current and prior period(s) is recognized which is expected to be paid or to be recovered by tax authorities, as determined in accordance with the provisions of Income Tax Act, 1961. Tax rates used to compute the current tax are those that have been enacted or substantially enacted by the Balance Sheet date (reporting date).

The Company offsets the current tax assets and the current tax liabilities where it is legally enforceable right to set off the recognized amount and where it intends either to set off the recognized amounts and where it intends either to settle on net basis.

Current tax related to Other Comprehensive Income (OCI) items is recognized in Other Comprehensive Income (OCI).

11.3 Deferred -tax

Deferred tax assets and liabilities are recognized for all temporary differences between tax base of assets and liabilities and their carrying amount in the financial statements. Deferred tax is computed using the tax rates and tax laws that have been enacted or substantively as applicable at the Balance Sheet date (reporting date).

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilized.



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Deferred tax related to Other Comprehensive Income (OCI) items is recognized in Other Comprehensive Income (OCI).

12 Financial Instruments

Initial recognition and measurement

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

13 Financial Assets

Financial assets are classified in following categories:

a) At Amortised Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Following financial assets are measured at amortised cost:

- (i) Trade receivables,
- (ii) Security Deposits,
- (iii) Loans & Advances,
- (iv) Cash & Cash equivalents and
- (v) Other Current Financial Assets.

b) Fair Value through Other Comprehensive Income

Financial assets are subsequently measured at fair value through other comprehensive income, if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Fair Value through Profit and Loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are recognised in profit or loss.

Financial assets are not reclassified subsequent to their initial recognition unless there is a change in the business model to manage these financial assets.

14 Financial liabilities

a) Financial liabilities at Amortised Cost

Financial liabilities are subsequently carried at amortized cost using the effective interest rate method. For trade and other payables maturing within twelve months from the balance sheet date, the carrying amounts are reckoned as fair value due to short term maturity of these instruments.

b) Financial liabilities at fair value through Profit and Loss

The Company has not designated any financial liabilities at FVTPL.

Derecognition

Financial Asset

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

Financial Liability

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Impairment of financial assets:

The Company reviews and assesses impairment loss allowances on forward looking basis, for expected credit risk associated with its assets carried at amortised cost. The impairment methodology is applied as per Ind AS 109. Expected credit losses is recognized or derecognized as income/expense in the Statement of Profit and Loss based on the review.

15 Events occurring after Balance Sheet Date

15.1 Events occurring after Balance Sheet date are considered in the preparation of financial statements in accordance with Ind AS 10 (Contingencies and Events Occurring after Balance Sheet Date).



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PAKKA IMPACT LIMITED
(Formerly Known as Yash Skills Limited)

Notes forming part of the financial statements for the period ended 31st March, 2023

2. Property, plant and equipment

Particulars	(Rs. in lakhs)										
	Freehold land	Leasehold land	Factory buildings	Non-Factory buildings	Plant and equipments	Furniture and fixtures	Computer	Vehicles	Office equipments	Air Conditioner	Total
Gross carrying value											
As at 1st April, 2022	-	-	-	-	-	0.94	-	-	0.33	-	1.27
Additions	-	-	-	-	-	1.97	2.25	-	11.97	0.45	16.64
Deletions	-	-	-	-	-	0.93	-	-	0.50	0.45	1.88
As at 31st March, 2023	-	-	-	-	-	1.98	2.25	-	11.80	-	16.03
Accumulated Depreciation											
As at 1st April, 2022	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	0.24	0.49	-	1.79	-	2.52
Deletions	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2023	-	-	-	-	-	0.24	0.49	-	1.79	-	2.52
Net Carrying amount											
As at 1st April, 2022	-	-	-	-	-	0.94	-	-	0.33	-	1.27
As at 31st March, 2023	-	-	-	-	-	1.74	1.76	-	10.01	-	13.51

Gross carrying value											
As at 1st April, 2021	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	0.20	0.94	-	-	0.13	-	1.27
Deletions	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2021	-	-	-	-	0.20	0.94	-	-	0.13	-	1.27
Accumulated Depreciation											
As at 1st April, 2021	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2021	-	-	-	-	-	-	-	-	-	-	-
Net Carrying amount											
As at 1st April, 2021	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2022	-	-	-	-	0.20	0.94	-	-	0.13	-	1.27

3. Capital work in progress

Particulars	(Rs. in lakhs)
	Amount
Gross carrying value	
As at 1st April, 2022	4.31
Additions	117.76
Transfers	0.00
As at 31st March, 2023	122.07
Net Carrying amount	122.07

Capital work in Progress

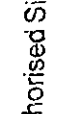
Intangible Assets under Development	(Rs./lacs)				Total
	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress	122.07	-	-	-	122.07
Projects Temporarily Suspended	-	-	-	-	-



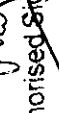
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3. Capital work in progress

Particulars	Rs. in Lakhs	Amount in CWP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Gross carrying value						
As at 1st April, 2021	4.31					
Additions						
Transfers						
As at 31st March, 2022	4.31					
Net Carrying amount	4.31					4.31
Intangible Assets under Development						
Projects in Progress	4.31					4.31
Projects Temporarily Suspended						

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PAKKA IMPACT LIMITED
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Notes forming part of the financial statements for the period ended 31st March., 2023

4. Other non current assets

Particulars	(Rs. In lakhs)	
	As at 31st March., 2023	As at 31st March., 2022
Capital Advance	-	-
Security Deposits	15.70	5.77
Deferred Revenue from EPCG licenses	-	-
Others	-	-
Total	15.70	5.77

5 Trade receivables

Particulars	(Rs. In lakhs)	
	As at 31st March., 2023	As at 31st March., 2022
Considered good - secured	-	-
Considered good - unsecured*	6.74	-
With significant increase in credit risk	-	-
Credit impaired	-	-
Less: Loss allowance	0.00	0.00
Total	6.74	-

Trade Receivables ageing schedule (2022-23)

Particulars	Outstanding for following periods from the date of payment#					
	Less 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than three Years	Total
(i) Undisputed Trade receivables- considered good	₹ 6.74	₹ -	₹ -	₹ -	₹ -	₹ 6.74
(ii) Undisputed Trade receivables- considered doubtful						₹ -
(iii) disputed Trade Receivable considered good						₹ -
(iv) disputed Trade Receivable considered doubtful						₹ -

Trade Receivables ageing schedule (2021-22)

Particulars	Outstanding for following periods from the date of payment#					
	Less 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than three Years	Total
(i) Undisputed Trade receivables- considered good	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
(ii) Undisputed Trade receivables- considered doubtful						₹ -
(iii) disputed Trade Receivable considered good						₹ -
(iv) disputed Trade Receivable considered doubtful						₹ -

6. Cash and cash equivalents

Particulars	(Rs. In lakhs)	
	As at 31st March., 2023	As at 31st March., 2022
Balances with banks in current accounts	7.39	3.61
Cash in hand	-	-
Total	7.39	3.61

7. Other current assets

Particulars	(Rs. In lakhs)	
	As at 31st March., 2023	As at 31st March., 2022
Indirect Taxes recoverable	19.68	-
Others	18.14	0.30
Advances	116.17	25.51
Total	153.99	25.81



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Notes forming part of the financial statements for the period ended 31st March., 2023

8. Equity share capital		(Rs. In lakhs)	
Particulars	As at 31st March., 2023	As at 31st March., 2022	
Authorised equity share capital Equity shares 20,00,000 Equity Shares of Rs. 10/- each	200.00	5.00	
Total	200.00	5.00	
Issued, subscribed and fully paid up Equity shares 20,00,000 Equity Shares of Rs. 10/- each	200.00	5.00	

(i) Movements in equity share capital

		(Rs. In lakhs)	
Particulars	As at 31st March., 2023	As at 31st March., 2022	
Opening Balance	5.00	5.00	
Issued during the year	195.00	0	
Closing Balance	200.00	5.00	
Total	200.00	5.00	

ii) Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receiving remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Details of shareholders more than 5% shares in the Company

Particulars	(Rs. In lakhs)	
	As at 31st March, 2023	As at 31st March, 2022
	No. of Shares	No. of Shares
Mr. Ved Krishna		49,500
% of shares		98.80%
Yash Pakka Limited	1,950,000	
% of shares	97.50%	

(iv) For the period of 5 years immediately preceding the date as at which the Balance sheet is prepared:

- (a) No shares have been allotted as fully paid up pursuant to the contracts without payments being revised in cash
(b) No bonus shares have been allotted
(c) No shares have been bought back

9. Other equity		(Rs. In lakhs)	(Rs. In lakhs)
Particulars	As at 31st March., 2023	As at 31st March., 2022	
Capital Reserve	-	-	
Securities Premium	-	-	
General Reserve	0.00	0.00	
Retained Earnings	(317.82)	(86.21)	
Other Comprehensive Income	0.00	0.00	
Total	(317.82)	(86.21)	



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9.1 The movement in other equity

(Rs. In lakhs)

Particulars	As at 31st March., 2023	As at 31st March., 2022
Capital Reserve		
Balance at the beginning of the year	-	-
Add: transferred during the year	-	-
Balance at the end of the year	-	-
Securities Premium		
Balance at the beginning of the year	-	-
Add: transferred during the year	-	-
Balance at the end of the year	-	-
General Reserve		
Balance at the beginning of the year	-	-
Add: transferred during the year	-	-
Balance at the end of the year	-	-
Retained Earnings		
Balance at the beginning of the year	(86.21)	(3.64)
Add: Profit for the year	(231.61)	(82.57)
Less: Dividend paid	0.00	0.00
Less: Dividend Tax paid	0.00	0.00
Balance at the end of the year	(317.82)	(86.21)
Other Comprehensive Income		
Balance at the beginning of the year	0.00	0.00
Add: Profit for the year	0.00	0.00
Balance at the end of the year	0.00	0.00

9.2. Proposed Dividend on equity shares not recognised

(Rs. In lakhs)

Particulars	As at 31st March., 2023	As at 31st March., 2022
Final Dividend for the year ended 31.3.2023	-	-
Total	-	-

10. Financial Liabilities

Particulars	(Rs. In lakhs)	(Rs. In lakhs)
	As at 31st March., 2023	As at 31st March., 2022
Borrowings		
Secured		
Term loans from banks	-	-
Unsecured		
From related parties	345.95	55.00
From Others	51.39	20.00
Total	397.34	75.00

11. Other current liabilities

Particulars	(Rs. In lakhs)	(Rs. In lakhs)
	As at 31st March., 2023	As at 31st March., 2022
Advance from customers	-	-
Statutory liabilities	18.75	7.19
Payable on capital goods	-	-
Taxes paid (Net of taxes paid in advance)	-	-
Others	10.13	39.44
Total	28.88	46.63

12. Provisions

Particulars	(Rs. In lakhs)	(Rs. In lakhs)
	As at 31st March., 2023	As at 31st March., 2022
Audit Fee payable	0.40	0.35
Provision For Expenses	10.60	-
Total	11.00	0.35



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PAKKA IMPACT LIMITED
(Formerly Known as Yash Skills Limited)
Note 9

Statement of Changes in Equity for the year ended 31st March, 2023

A. Equity share capital		(Rs. In lakhs)
Particulars	Amount	
Balance as on 1st April, 2021	5.00	
Additions during the year	-	
Balance as on 31st March, 2022	5.00	
Additions during the year	195.00	
Balance as on 31st March, 2023	200.00	

Particulars	Other Equity					Total equity
	Reserves and Surplus				Other Comprehensive Income	
	Capital Reserve	Securities Premium	General reserve	Retained Earnings	Other items of other comprehensive income	
Balance as on 1st April, 2022	0	0	0	(86.21)	0.00	(86.21)
Additions during the year	0	0	0	0.00	0.00	0.00
Profit for the year	0	0	0	(231.61)	0.00	(231.61)
Dividend Paid for the year ended 31st March, 2023	0	0	0	0.00	0.00	0.00
Balance as on 31st March, 2023	0	0	0	(317.82)	0.00	(317.82)

Particulars	Other Equity					Total equity
	Reserves and Surplus				Other Comprehensive Income	
	Capital Reserve	Securities Premium	General reserve	Retained Earnings	Other items of other comprehensive income	
Balance as on 1st April, 2021	0	0	0	(3.64)	0.00	(3.64)
Additions during the year	-	-	-	0.00	0.00	0.00
Profit for the year	-	-	-	(82.57)	0.00	(82.57)
Dividend Paid for the year ended 31st March, 2023	-	-	-	0.00	0.00	0.00
Balance as on 31st March, 2022	0	0	0	(86.21)	0.00	(86.21)



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Notes forming part of the financial statements for period ended 31st March., 2023

12. Revenue from operations

(Rs. In lakhs)

Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Operational Income		
Sale of Digital Platform	12.13	0.00
Total	12.13	0.00

14. Other income

(Rs. In lakhs)

Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
BalanceS Witten-back	9.62	
Total	9.62	0.00

15. Employee benefit expenses

(Rs. In lakhs)

Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Salary, wages and incentives	88.14	53.69
Directors remuneration	0.00	0.00
Contribution to provident and other funds	2.76	
Bonus	0.70	0.00
Workmen and staff welfare expenses	11.32	1.07
Total	102.92	54.76

16. Finance costs

(Rs. In lakhs)

Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Interest on		
- Others	17.11	0.01
Bank and documentation charges	0.08	0.56
Total	17.19	0.57

17. Depreciation and amortisation expense

(Rs. In lakhs)

Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Depreciation on property, plant and equipment	2.52	0.00
Amortisation on intangible assets	0.00	0.00
Total	2.52	0.00



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18. Other expenses

(Rs. In lakhs)

Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Others		
Legal and Professional Charges	31.41	0.00
Auditor's Remuneration (refer note below)	0.40	0.35
Office Expenses	14.80	0.34
Rental	30.31	3.82
Subscription and Donation	2.90	0.00
Product Development & Improvement Expenses	2.69	0.00
Printing and Stationery	0.75	0.00
Communication cost	3.77	0.00
Business Development & Promotions	8.29	0.00
Travelling & Conveyance	26.19	22.33
Fee and Charges	1.92	0.00
Web Design Charges	2.91	0.00
Other Misc	4.39	0.40
Total	130.73	27.24

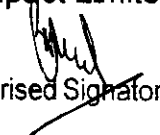
Note: 19

(Rs. In lakhs)

Auditor's remuneration comprises:	For the period ended 31st March, 2023	For the period ended 31st March, 2022
As Auditors	0.40	0.35
For Limited Review	0.00	0.00
For certification	0.00	
Total	0.40	0.35
Note 20		
Earning per share		
	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Earning per share		
Profit Attributable to equity holders for basic and diluted earnings per share (Rs in Lacs)	(231.61)	(82.57)
Number of Equity Shares	2,000,000	50,000
Weighted Average number of shares at the end of the year for basic and diluted earning per share	1,350,000	50,000
Basic and diluted earning per share (Rs)	(17.16)	(165.14)



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Note: 21

Related Party relationships, transactions and balances

- A) Name of the Related Parties and nature of relationship
i) Key Managerial Personnel and Relatives
Executive Directors
a) Mr. Vig Kannan
b) Mr. Sagar
Non-Executive Directors
Mr Ved Krishna
Mr. Jignesh Shah

- ii) Enterprise over which the Key Managerial Personnel have significant influence with whom transactions have taken place during the year

- a) Yash Agro Products Limited
b) Satori Global Limited
c) Yash Pakka Limited
d) Pakka Pte Limited
B) Details of transaction with related parties during the year

	Particulars	KMP		Enterprises over which the Key managerial personnel have significant influence with whom transactions have taken place during the Year		Total	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		A	Expenses				
A.1	Ved Krishan -Travel		11.54				11.54
A.2	Vignesh Kannan						
	Remuneration	12.20	13.00			12.20	13.00
	Consultancy Charges	19.00				19.00	
	Travelling	8.59				8.59	
	Other Allowances & reimbursements	5.00				5.00	
	Amount Receivable as on 31.3.2023 (Net)	3.89				3.89	
A.3	Sagar Shejwalkar						
	Remuneration	27.36				27.36	
	Travelling	2.87				2.87	
B	With Related entities & Associates						
B.1	Satori Global Limited						
	Unsecured Loan Received				20.00	20.00	20.00
	Interest on Loan			1.82	0.25	2.07	0.25
	TDS on Interest			(0.18)		(0.18)	-
	Unsecured Loans as on Balance Sheet Date			1.64	20.25	21.89	20.25
B.2	Yash Agro Products Limited						
	Unsecured Loan Received						
	Received during the year			75.00	35.00	110.00	35.00
	Interest on loan			9.02	0.13	9.15	0.13
	TDS on Interest			(0.90)	0.00	(0.90)	-
	Unsecured Loans as on Balance Sheet Date			83.12	35.13	118.25	35.13
B.3	Yash Pakka Limited (wef 01.07.2022)						
	Unsecured Loan Received						
	Received during the year			202.00	-	202.00	-
	Interest Payable on Unsecured Loan			4.01	-	4.01	-
	TDS			(0.40)	-	(0.40)	-
	Expenses Paid (net)			0.21	-	0.21	-
	Unsecured Loans as on Balance Sheet Date			205.62	-	205.62	-
B.4	Pakka Pte Limited						
	Transfer IT Platform			121.02		121.02	
	Receivable as on 31.3.2023			6.36		6.36	



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PAKKA IMPACT LIMITED
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22 Capital and Other Commitments

(a) Estimated value of contracts remaining to be executed on capital account (net of advances)	NIL	NIL
(b) Other Commitments	NIL	NIL

23 Contingent Liabilities

Claims against the company not acknowledge as debt	NIL	NIL
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24 Disclosure pursuant to Ind AS 37 "Provisions, Contingent Liabilities and Contingent assets":

The company has recognised contingent liabilities as disclosed in Note 25 above and as such no provision is required to be made. No provision was outstanding as at the beginning and at the end of the year.

25 Compliance of Ind AS

Compliance of Ind AS and disclosures required therein have been made to the extent applicable to the company during the year in view of operations and nature of activities.

26 Additional Regulatory Information

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

(a) Title deeds of Immovable Property not held in name of the Company

The Company does not own any immovable property.

(b) Fair Value of Investment Property

The Company do not have any investment property.

(c) Details of Benami Property held

The company does not have any Benami Property, where any proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(d) Borrowings from banks or financial institutions on the basis of security of current assets

The Company has not availed any borrowing from bank or financial institutions on the basis of security of current assets

(e) Willful Defaulter

The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

(f) Relationship with Struck off Companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(g) Registration of charges or satisfaction thereof with Registrar of Companies

There is no charges or satisfaction thereof yet to be registered with Registrar of Companies beyond the statutory period as on the date of Balance Sheet.

(h) Compliance with number of layers of companies

There is no non-compliance of provisions regarding the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(j) The company has not advanced or loaned or invested funds to any other person(s) or entity (is), including foreign entities (intermediaries), with the understanding that the intermediary shall;

- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(j) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(k) Undisclosed income

The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(l) Details of Crypto Currency or Virtual Currency



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The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

Ratios	Numerator	Denominator	Current Period	Previous Period	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	0.42	0.39	Increase in Current Asset
Debt-Equity Ratio	Total Debt	Shareholders' Funds	NA	NA	
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	
Return on Equity Ratio	Net Profit (After tax-Preference Dividend (if any))	Average Shareholders' Equity	196.58	101.67	Due to higher expenditure during the Year
Inventory Turnover Ratio	Cost of Goods Sold or Sales	Average Inventory	NA	NA	
Trade Receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	NA	NA	
Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payables	NA	NA	
Net Capital turnover ratio	Net Sales	Working Capital	0.09	0.00	Due to low operational revenue during the current year.
Net Profit Ratio	Net Profit	Net Sales	(1,909.41)	NA	
Return on Capital Employed	Earnings before interest and taxes	Capital Employed	196.58	101.67	Due to higher expenditure during the Year
Return on Capital Employed in accordance with the Guidance note issued by ICAI	Earning before interest and taxes	Capital Employed	-5451.84	107.37	Due to higher expenditure & issue of shares during the Year
Return on investment	Increase in Equity Shareholders' Funds at the end of the year.	Equity Shareholders' Fund at the beginning of the year	45.08	-6071.38	Due to higher expenditure & issue of shares during the Year

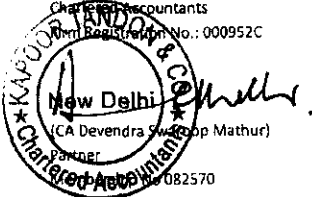
27 Deferred Tax Assets

In view of uncertainty regarding future profits, Deferred Tax Assets has not been recognized in the accounts.

28 Figures of the previous year have been regrouped/rearranged wherever required in order to make them comparable with those of current year. Figures

As per our attached report of even date

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No.: 000952C
New Delhi
(CA Devendra Swaroop Mathur)
Partner
Firm No. 082570
Place: New Delhi
Date: 27th April, 2023
UDIN:23082570BGXEYP4081



For and on behalf of the Board of Directors

(Director)

(Director)

DIN: 07200378

DIN: 08230662

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For Pakka Impact Limited

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