

# Pakka Pte Ltd

## 1. Company Overview

Pakka Pte. Ltd. (hereinafter referred to as "the Company") registered under "Accounting And Corporate Regulatory Authority", is a company incorporated in Singapore having UEN: 202214709Z, having its registered address at 3 ANG MO KIO STREET 62, #06-15, LINK@AMK, SINGAPORE (569139).

The principal activity of the Company are Management Consultancy Services.

The Company's immediate and ultimate holding company is Pakka Limited which is incorporated in India and its registered office address is 2ND FLOOR, 24/57 BIRHANA ROAD, Kanpur, KANPUR, Uttar Pradesh, India, 208001

## 1.1. Material Accounting Policy Information

### a) Basis of preparation

The financial statements have been prepared in accordance with Indian Accounting Standards. The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3

### b) Revenue recognition

*Please consider these as correct and certified*

**For Pakka Limited**

*Neetika*

Revenue is measured based on the consideration which the Company expects to be entitled in exchange for transferring of promised services to a customer, excluding amounts collected on behalf of third parties and collected as deposits.

Revenue is recognized when the Company satisfies a performance obligation by transferring a promised service to the customer and when the invoice is raised for the completed services, which is when the customer obtains control of the service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

**Neetika Suryawanshi**  
**Chief Financial Officer**

**i) Consultancy Services**

Revenue is recognised when the services are provided to the customer and all criteria for acceptance have been satisfied.

The amount of revenue recognised is based on the service fee, which comprises the contractual price. Based on the Company's experience with similar types of contracts, variable consideration is typically constrained and is included in the transaction only to the extent that it is a highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved.

**c) Foreign currency transactions and balances**

Transactions in foreign currencies are measured in the functional currency of the Company and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in Other Comprehensive Income

**d) Cash and cash equivalents**

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value. These also include bank overdrafts that form an integral part of the Company's cash management.

**e) Fair value**

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For Pakka Limited

*Neetika*  
**Neetika Suryawanshi**  
Chief Financial Officer

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction. The following methods and assumptions are used to estimate the fair value of each class of financial instrument for which it is practicable to estimate that value.

- *Cash and cash equivalents, other receivables and other payables*

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

- *Trade receivables*

The carrying amounts of these receivables and payables (including trade balances due from/to holding and related companies) approximate their fair values as they are subject to normal trade credit terms.

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Neetika Suryawanshi  
Chief Financial Officer

**Pakka PTE Ltd.**

3 Ang Mo Kio Street 62 #06-15 Link@amk Singapore 569139,

Standalone Balance Sheet as at 31st March, 2024

(Rs. In Lakhs)			
Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
<b>I. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment			
(b) Capital work-in-progress		41.30	19.22
(c) Goodwill			
(d) Right to Use Assets			
(e) Other intangible assets		121.02	121.02
(f) Financial assets			
(i) Investments			
(ii) Investments in Subsidiary Company			
(iii) Investments in Mutual Fund			
(g) Other non current assets	2	-	30.88
<b>Total non current assets</b>		<b>162.32</b>	<b>171.12</b>
<b>Current Assets</b>			
(a) Inventories			
(b) Financial assets			
(i) Loans			
(ii) Trade receivables	3	2.25	2.11
(iii) Cash and cash equivalents	4	1.64	0.07
(iv) Bank balances other than (ii) above			
(v) Other financial assets			
(c) Current tax assets(net)			
(d) Other current assets			
<b>Total current assets</b>		<b>3.89</b>	<b>2.18</b>
<b>TOTAL ASSETS</b>		<b>166.21</b>	<b>173.30</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity share capital	5	172.74	172.74
(b) Other equity	6	-20.26	-12.19
(C) Shares to be allotted - Merger with 14		-	-
<b>Total Equity</b>		<b>152.48</b>	<b>160.55</b>
<b>Liabilities</b>			
<b>(2) Non current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Lease liabilities		-	-
(iii) Other financial liabilities		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other non current liabilities		-	-
<b>Total non current liabilities</b>		<b>-</b>	<b>-</b>
<b>(3) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Lease liabilities		-	-
(iii) Trade payables		-	-
(A) Total outstanding dues of Small Enterprises and Micro enterprises		-	-
(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	7	13.72	12.75
(iv) Other financial liabilities			
(b) Other current liabilities			
(c) Provisions			
<b>Total current liabilities</b>		<b>13.72</b>	<b>12.75</b>
<b>Total liabilities</b>		<b>13.72</b>	<b>12.75</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>166.21</b>	<b>173.30</b>
<b>Material Accounting Policy Information</b>			
The accompanying notes are an integral part of the financial statements			

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For Pakka Limited  
NeetikaNeetika Suryawanshi  
Chief Financial Officer



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**Standalone Statement of Profit and Loss for the year ended 31st March '2024****(Rs. In Lakhs)**

Particulars	Note No.	For the year ended 31st March'2024	For the year ended 31st March, 2023
I. Revenue from operations	-		
II. Other income	8	0.00	2.11
<b>III. Total Income</b>		<b>0.00</b>	<b>2.11</b>
<b>IV. Expenses</b>			
Cost of materials consumed			
Purchase of stock-in-trade			
Changes in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expenses			
Finance costs	9	0.04	0.02
Depreciation and amortization expenses			
Other expenses	10	8.11	17.09
<b>Total Expenses (IV)</b>		<b>8.14</b>	<b>17.11</b>
<b>V. Profit before Tax (III - IV)</b>		<b>(8.14)</b>	<b>(15.00)</b>
<b>VI. Tax expense:</b>			
1. Current tax			
2. Deferred tax			
3. Tax adjustments relating to earlier years			
<b>VII. Profit for the period (V - VI)</b>		<b>(8.14)</b>	<b>(15.00)</b>
<b>VIII. Other comprehensive income</b>			
(i) Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans			
(ii) Income tax related to items that will not be reclassified to profit or loss			
Foreign currency Transition Reserve		0.07	2.81
		<b>0.07</b>	<b>2.81</b>
<b>IX. Total comprehensive income for the period (VII - VIII)</b>		<b>(8.07)</b>	<b>-12.19</b>
<b>X. Earnings per equity share</b>			
1. Basic			
2. Diluted			
Material Accounting Policy Information	1		

The accompanying notes are an integral part of the financial statements

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**Statement of Cash Flows for the year ended 31st March'24**

(Rs. In lakhs)

Particulars	As at 31st March 2024	As at 31st March, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	-8.14	15.00
<i>Adjustments for :</i>		
Depreciation and amortization	-	-
Loss/(Profit) on sale of property, plant and equipment	-	-
Finance cost	0.04	0.02
Net (gain) / loss on foreign exchange fluctuation	-	-
Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	-	-
<b>Operating profit before working capital changes</b>	<b>-8.11</b>	<b>-14.98</b>
<i>Changes in working capital:</i>		
<i>Adjustment for (increase)/decrease in operating assets</i>		
(Increase)/ decrease in trade receivables & others	-0.14	(2.11)
(Increase)/ decrease in inventories	-	-
(Increase)/ decrease in other assets	30.88	(30.88)
<i>Adjustment for increase/(decrease) in operating liabilities</i>		
Increase/ (decrease) in trade payables & other	0.97	12.75
Increase/ (decrease) in other liabilities	-	-
Increase/ (decrease) in provisions	-	-
<b>Cash generated from operations</b>	<b>23.60</b>	<b>(35.21)</b>
Taxes paid (net of refunds)	-	0.00
<b>Net cash generated from operating activities</b>	<b>23.60</b>	<b>(35.21)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advance)	-22.08	(140.24)
Proceeds from sale of property, plant and equipment	-	-
Interest received	-	-
Other Non current assets	-	-
<b>Net cash (used in) / generated from investing activities</b>	<b>(22.08)</b>	<b>(140.24)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/ (decrease) in long-term borrowings	-	-
Increase/ (decrease) in short-term borrowings	-	-
Issuance of equity shares	-	172.74
Premium on Security	-	-
Money received against warrant	-	-
Finance costs paid	-0.04	-0.02
Derivatives	-	-
<b>Net cash used in financing activities</b>	<b>-0.04</b>	<b>172.72</b>
<b>INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1.49</b>	<b>-2.74</b>
Cash and cash equivalents at the beginning of the year	0.07	-
<b>Cash and cash equivalents at the end of the year (refer note 4(c))</b>	<b>1.64</b>	<b>0.07</b>
<b>Reconciliation :</b>		
Cash and cash equivalents at the beginning of the year	0.07	-
<b>INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1.49</b>	<b>2.74</b>
Foreign currency Transition Reserve	0.07	2.81
<b>Cash and cash equivalents at the end of the year (refer note 4(c))</b>	<b>1.64</b>	<b>0.07</b>
The above statement of cash flow has been prepared under the indirect method as set out in INDAS-7' Statement of cash flow')		
Material Accounting Policy Information ( Refer Note 1)		
The accompanying notes are an integral part of the financial statements		

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Notes to standalone financial statements as at and for the year ended 31st March, 2024

**2. Other non current assets**

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Capital Advance		
Deferred Revenue from EPCG licenses		
Others	-	30.88
<b>Total</b>	-	<b>30.88</b>

**3. As at 31st March 2024**

Particulars	less than 6 Months	6 Months to 1 Year	1 to 2 Years	2 to 3 Years	Above 3 Years	Total
Undisputed Trade Receivables- Considered Good		-	2.25	-	-	2.25
Undisputed Trade Receivables- Which Have Significant Risk	-	-	-	-	-	-
Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Which Have Significant Risk	-	-	-	-	-	-
Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
<b>Total</b>	-	-	<b>2.25</b>	-	-	<b>2.25</b>

**As at 31st March 2023**

(Rs. In lakhs)

Particulars	less than 6 Months	Months to 1 Year	1 to 2 Years	2 to 3 Years	Above 3 Year	Total
Undisputed Trade Receivables- Considered Good	2.11					2.11
Undisputed Trade Receivables- Which Have Significant Risk						-
Undisputed Trade Receivables- Credit Impaired						-
Disputed Trade Receivables- Considered Good						-
Disputed Trade Receivables- Which Have Significant Risk						-
Disputed Trade Receivables- Credit Impaired						-
<b>Total</b>	<b>2.11</b>	-	-	-	-	<b>2.11</b>

**9.1 Following are the details for the trade receivables whose credit risk has been assessed individually**

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Assessed credit risk on an individual basis		
Less: Loss allowance on above		
<b>Total</b>	-	-

**9.2 The average credit period for collection from customer is as agreed****4. Cash and cash equivalents**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Balances with banks in current accounts	1.64	0.07
Cash in hand		
Acquisition through business combination (Refer Note 41)		
<b>Total</b>	<b>1.64</b>	<b>0.07</b>

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Notes to standalone financial statements as at and for the year ended 31st March, 2024

5. Equity share capital		(Rs. In Lakhs)	
Particulars	As at 31st March, 2024	As at 31st March, 2023	
<b>Authorised equity share capital</b>			
<u>Equity shares</u>			
<u>Preference shares</u>			
<b>Total</b>	-	-	
<b>Issued, subscribed and fully paid up</b>			
<u>Equity shares</u>	172.74	172.74	
<b>Total</b>	172.74	172.74	

6 The movement in other equity		(Rs. In Lakhs)	
Particulars	As at 31st March, 2024	As at 31st March, 2023	
<b>Capital Reserve</b>			
Balance at the beginning of the year	-	-	
Add: transferred during the year			
<b>Balance at the end of the year</b>	-	-	
<b>Securities Premium</b>			
Balance at the beginning of the year	-	-	
Add: transferred during the year	-	-	
<b>Balance at the end of the year</b>	-	-	
<b>General Reserve</b>			
Balance at the beginning of the year			
Add: transferred during the year			
<b>Balance at the end of the year</b>	-	-	
<b>Retained Earnings</b>			
Balance at the beginning of the year	-12.19		
Acquisition through business combination			
Add: Profit for the year	-8.07	-12.19	
Less: Dividend paid			
<b>Balance at the end of the year</b>	-20.26	-12.19	
<b>Other Comprehensive Income</b>			
Balance at the beginning of the year			
Add: Profit for the year			
<b>Balance at the end of the year</b>	0.00	0.00	

7. Trade Payables		(Rs. In Lakhs)	
Particulars	As at 31st March, 2024	As at 31st March, 2023	
<b>Trade payables:</b>			
- Dues to micro and small enterprises			
- Other than micro and small enterprises	13.72	12.75	
Acquisition through business combination (Refer Note 41)			
<b>Total</b>	13.72	12.75	

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Notes to standalone financial statements as at and for the year ended 31st March, 2024

**8. Other income**

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Miscellaneous income	-	2.11
<b>Total</b>	<b>-</b>	<b>2.11</b>

**9. Finance costs**

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest on		
- Term loan		
- Others		
Net loss on foreign currency translation and transactions		
Bank and documentation charges	0.04	0.02
<b>Total</b>	<b>0.04</b>	<b>0.02</b>

**10. Other expenses**

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<u>Operating Expenses</u>		
Power and Fuel		
Effluent Treatment Expenses		
Repairs and Maintenance		
- Building		
- Machinery		
- Others		
Freight, Handling and Other Sales and Distribution expenses		
Commission on sales		
<u>Others</u>		
Rent		
Insurance		
Travelling and Conveyance		
Legal professional and consultation charges	8.11	5.47
Auditor's Remuneration (refer note below)		
Subscription and Donation		
Amortisation of deferred income on EPCG license		
Research and development expenses		
Printing and Stationery		
Communication cost		
Advertisement and Publicity		
Business Promotion Expenses		11.51
Loss on Assets Sold / Discarded/scrapped		
Loss on sale of export incentives		
Exchange Fluctuation (net)		
Fair valuation of investments		
Provision for impairment of non financial assets		
Irrecoverable Trade receivables and other balances		
Provision on doubtful receivables and others		
Miscellaneous Expenses		0.11
<b>Total</b>	<b>8.11</b>	<b>17.09</b>

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For Pakka Limited

*Neetika*  
Neetika Suryawanshi  
Chief Financial Officer

Notes to standalone financial statements as at and for the year ended 31st March, 2024

38. Related party relationships, transactions and balances:

a) Name of Related Parties and nature of relationship

I. Key Managerial Personnel and relatives

1. Executive Directors  
(a) Vignesh Kannan Director  
(b) Kashini Bai Director

2. Non - Executive Directors

3. Other Key Management Personnel  
(a) Saravanan Secretary

III. Enterprise over which the Key Managerial Personnel (KMP) have significant influence with  
(a) Pakka Impact Limited

b) Details of transactions with related parties during the year

Nature of Transactions	KMP		Enterprise over which the KMP	Total		(Rs. In Lakhs)
	31st March, 24	31st March, 2023		31st March, 24	31st March, 2023	
<b>INCOME</b>						
Sales net of discount/incentives Yash Pakka Limited	-	-	-	2.11	-	2.11
Received from services and others Rent received	-	-	-	-	-	-
<b>Total</b>	-	-	-	2.11	-	2.11
<b>EXPENSES</b>						
Purchases Pakka Impact Limited (Asscst)	-	-	-	121.02	-	121.02
Loss/(gain) on investments measured at FVTPL	-	-	-	-	-	-
Interest on unsecured loan	-	-	-	-	-	-
Remuneration	-	-	-	-	-	-
Sitting Fees	-	-	-	-	-	-
Consultancy Charges	-	-	-	-	-	-
Rent Paid	-	-	-	-	-	-
Pension	-	-	-	-	-	-
<b>Total</b>	-	-	-	121.02	-	121.02

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Chief Financial Officer

Particulars	KMP		Enterprise over which the KMP		Total	
	31st March, 24	31st March, 2023	31st March, 24	31st March, 2023	31st March, 24	31st March, 2023
<b>Assets</b>						
Investments	-	-	-	-	-	-
Receivable For Services/others						
Yash Pakka Limited			2.11	-	2.11	-
Balance brought forward			-	2.11	-	2.11
Sale of Digital Platform			0.14	-	0.14	-
Currency fluctuation impact			-	-	-	-
Less : Fund received			2.25	2.11	2.25	2.11
Balance amount as on Balance sheet date			-	30.88	-	30.88
Yash Pakka Limited (Call in Arrear)			-	-	-	-
Trade Receivables			-	-	-	-
<b>Liabilities</b>						
Unsecured Loans			2.25	32.99	2.25	32.99
Interest payable on unsecured loans			-	-	-	-
Payable For Services/others						
Pakka Impact Limited			6.36	-	6.36	-
Balance brought forward			-	121.02	-	121.02
Sale of Digital Platform			0.47	-	0.47	-
Currency fluctuation impact			-	114.66	-	114.66
Less : Fund received			6.83	6.36	6.83	6.36
Balance amount as on Balance sheet date			-	-	-	-
Trade Payable			-	-	-	-
Guarantees			-	-	-	-
Personal Guarantees			-	-	-	-
Corporate Guarantees			-	-	-	-
<b>Total</b>			6.83	6.36	6.83	6.36

d) Other Notes  
No amount has been written off/back or provision made for loss allowance during the year in respect of related parties.

(Rs. In Lakhs)

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