



National Stock Exchange Of India Limited

Date of

31-Jan-2024

NSE Acknowledgement

Symbol:-	PAKKA
Name of the Company: -	PAKKA LIMITED
Submission Type:-	Announcements
Short Description:-	Disclosure of material issue
Date of Submission:-	31-Jan-2024 01:58:09 PM
NEAPS App. No:-	2024/Jan/17764/17897

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

Date & Time of Download : 31/01/2024 13:54:59

BSE ACKNOWLEDGEMENT

Acknowledgement Number	6775209
Date and Time of Submission	1/31/2024 1:54:45 PM
Scripcode and Company Name	516030 - Pakka Ltd-
Subject / Compliance Regulation	Approval For Release Of 1,59,10,156 Equity Shares Of Promoters And Promoters' Group Pledged With Consortium Comprising Of State Bank Of India, Punjab National Bank, Union Bank Of India And UCO Bank Respectively
Submitted By	Sachin Kumar Srivastava
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



7/Govt/SE/2023-24/0040
31st January, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: PAKKA

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 516030

Sub: Approval for release of 1,59,10,156 equity shares of Promoters and Promoters' Group pledged with consortium comprising of State Bank of India, Punjab National Bank, Union Bank of India and UCO Bank respectively.

Dear Sir/Madam,

This is in continuation of our Letter dated 28th May, 2022 regarding the captioned subject and pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 31(2) of SEBI (Substantial Acquisition & Takeover) Regulations, 2011, we wish to inform you that the State Bank of India (Consortium Leader for existing credit facilities as availed by the Company) vide its Letter No. COMM/AMT/2023-24/46 dated 30th January, 2024 has communicated approval of consortium comprising of State Bank of India, Punjab National Bank, Union Bank of India and UCO Bank respectively for release of 1,59,10,156 equity shares pledged with them. The copy of aforesaid letter alongwith relevant annexures is attached herewith.

Further, we wish to inform you that pursuant to Regulation 31(2) of SEBI (Substantial Acquisition & Takeover) Regulations, 2011, a separate disclosure regarding release of aforesaid equity shares shall be made as and when release of pledge on captioned equity shares is communicated through Depository System / Letter from Lenders in due course of time.

The information in the above notice is also available on the website of the Company <https://www.pakka.com>. Kindly bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

for Pakka Limited

Sachin Kumar
Srivastava

Digitally signed by
Sachin Kumar Srivastava
Date: 2024.01.31
13:45:23 +05'30'

Sachin Kumar Srivastava
Company Secretary & Legal Head

Encl: As above

Formerly known as Yash Pakka Limited

Pakka Limited, Yash Nagar, Ayodhya 224135 (U.P.), India
+91-5278-258174 |
connect@pakka.com www.pakka.com

Registered Office: 2nd Floor, 24/57, Birhana Road,
Kanpur-208 001, Uttar Pradesh, India
CIN: L24231UP1981PLC005294

COMM/AMT/2023-24/46

Dated: 30.01.2024

The Director,
Pakka Limited,
Yash Nagar, Ayodhya,
Uttar Pradesh-224135

Dear Sir,

Pakka Limited: Release of shares pledged with SBI Consortium

With reference to your Letter No. 5/Bank/SBI-LKO dated 24th March, 2022 in respect of release of 1,59,10,156 (One Crores Fifty Nine Lacs Ten thousands One Hundred and Fifty Six shares) promoter and promoter's group shares pledged with SBI Consortium comprises of State Bank of India, Punjab National Bank, Union Bank of India and UCO Bank respectively. In this connection, the Consortium member banks has accorded their NOCs for release of pledged share and details of their NOCs are as under:

S. No	Bank	Ref. No	Date
1	State Bank of India	COMM/AMT/2022-23/25	27.05.2022
2	Punjab National Bank	MCC/LUCKNOW/2021-22	11.02.2022
3	Union Bank of India	FZD/ADV/YASH PAKKA LTD/2022	13.06.2022
4	UCO Bank	UCO/CP/2022-23/76/A	19.05.2022

2. Consortium Member banks have no objection for release of pledge of 1,59,10,156 (One Crores Fifty Nine Lacs Ten thousands One Hundred and Fifty Six shares) share of promoter and promoter's group as per their NOC mentioned above.

3. Other terms and conditions of sanction letters of existing lenders will remained unchanged.

Yours faithfully,



Chief Manager & Relationship Manager

5/Bank/SBI-LKO
March 24, 2022

**The Assistant General Manager
State Bank of India
Commercial Branch,
6-A, Way Road
Gokhale Marg
Lucknow**

Reg: Proposal for Share Pledge release

Dear Sir

At the outset we are thankful to State Bank of India and the entire team at Mid Corporate Circle (Lucknow) for their continued support to Yash Pakka Limited.

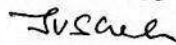
As per the discussion in consortium meeting held on 23rd March, 2022, we request State Bank of India to place our request for release of Promoters share Pledge which was also approved in our earlier meetings as well.

We would further like to inform you that Punjab National Bank (Security Trustee) has already approved the release subject to similar approval from all other Consortium member banks. Union Bank of India and UCO Bank are in principally agreeable for release of pledged shares and are just waiting for your approval.

We would like to once again bring out points making our claim of Promoters Share Pledge release

- The Promoters equity was pledged as an additional security when the company went in CDR, however since then the company has already exited CDR on 30.06.2016
- The Total Debt Exposure of the Company is INR 152.71 Cr. (Including enhancement of Working Capital Limit by INR 30.27 Cr.) as against the Block of assets worth INR 164.99 Cr. + Value of Inventory and receivables. Thus it can be seen that the bank is fully secured in terms of securities held by them against the loan amount outstanding.
- Term Loan which was given at the time of CDR has been fully paid and the current outstanding is only against Tableware. As against total outstanding of 29 Cr. Net block of Tableware assets are more than 67 Cr.
- Replacement value of the plant is more than 400 Cr.
- All other consortium Bankers has also given their consent subject to lead bank giving approval for release.

For Yash Pakka Limited



Authorised Signator



- We are listed entity and our shareholders are constantly asking us reason for non-release of promoter's pledge in spite of more than adequate security offered to the Bankers.
- Following is the Status of Existing Pledge Assets other than Promoters Share (of around 130 Cr) with the Consortium.

The valuation of fixed assets is as below:

Details	Name	Date	Fair Market Value (Rs. Cr.)
Plant and Machinery	Madhutosh Sharma	12.06.2020	105.69
Land and Building	Siraj Naiyer	23.12.2020	59.30
Total			164.99

The net worth of Personal and Corporate Guarantors as on 31.03.2021 are as follows:

Name of the Guarantors	(Rs. Cr.)
Mrs. Manjula Jhunjunwala	6.15
Mr. Ved Krishna	11.00
Satori Global Limited	3.94
Yash Agro Products Limited	1.95
Total	23.04

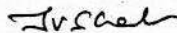
The Total Outstanding including working capital and Term loan is around INR 152.71 Cr as against Total Security of More than 180 Cr. (without considering Promoters Equity). Thus it is evident from the above tables that the Company had already given more than required Security to the bank.

In light of the above facts and discussions held in Consortium meeting, we once again request you for the approval of the share pledge release.

We look forward to your cooperation and support in this matter.

Yours faithfully,

For Yash Pakka Ltd



Jignesh Shah
Finance Head



COMM/AMT/2022-23/25

Date: 27.05.2022

To,

The Director,
Yash Pakka Limited,
Yash Nagar, Ayodhya-224135

Dear Sir,

Yash Pakka Limited: Release of Share Pledged with SBI Consortium

With reference to your Letter No. 5/Bank/SBI-LKO dated 24th March, 2022 in respect of release of 15910156 promoter and promoter's group shares pledged with SBI Consortium. In this connection, Bank has approved release of their portion of share pledged subject to release by all the other banks in the consortium and observations are as under:

- a) Prior approval to be obtained from Consortium before any investment/loan & advances in group concern else penal interest to be charged as per extant instruction of the Bank.
- b) NOC from Income Tax Authority u/s 281 to be obtained
- c) Adequate insurance of all the assets charges with SBI Consortium to be ensured by the company. Peak value of Inventory to be ensured by the Company.
- d) Consortium meeting to be conducted at regular interval.
- e) First right of refusal is with SBI Consortium.

Yours faithfully,



Chief Manager & Relationship Manager



MID CORPORATE CENTRE

10, Ashok Marg, Hazratganj, Lucknow 226001

Email: mcc6050@pnb.co.in

Ph. No: 0522-4310350/30

MCC/LUCKNOW/2021-22

Date: 11.02.2022

M/s Yash Pakka Limited.
(CIN: L24231UP1981PLC005294)
2nd Floor 24/57, Birhana Road,
Kanpur, Uttar Pradesh 208001.

Dear Sir,

REG: M/s Yash Pakka Limited – Concession in Rate of Interest and approval of other issues.

Based on your request for concession in ROI and approval of other issues, competent authority ZOCAC-II in its meeting dated 31.01.2022 and HOCAC-III in its meeting dated 02.02.2022 has approved as under:-

Period	Facility	Existing Rate	Approved Rate
01.05.2021 To 31.08.2021	CC	MCLR 1 Year (7.35%) + 3.50% i.e.10.85%	1YrMCLR (7.35%) + 0.85% i.e. 8.20% w.e.f. 01.05.2021 in line with SBI.
	TL	1YrMCLR (7.35%) +3.50% i.e.10.85%	1YrMCLR (7.35%) + 2.10% i.e. 9.45% w.e.f. 01.05.2021 in line with SBI.
01.09.2021 onwards	CC	MCLR 1 Year (7.30%) + 3.50% i.e.10.80%	1YrMCLR (7.30%) + 0.90% i.e. 8.20% w.e.f. 01.05.2021 in line with SBI.
	TL	1YrMCLR (7.30%) +3.50% i.e.10.80%	1YrMCLR (7.30%) + 2.15% i.e. 9.45% w.e.f. 01.05.2021 in line with SBI.

- Release of shares of promoters pledged with us / consortium (Approved, subject to similar approval from all consortium member banks).
- Reversal of commitment charges charged in the account as under.

Particular	Date	Amount (in Rs.)	Waiver / Refund
On account of mistake	17.05.2021	2,57,764.89	Approved

Subject to Conditions:

- 1) Our ROI will not be lower than Lead bank ROI at any point of time.
- 2) Company is advised to regularize the overdue amount reported in CIBIL of Sh. Ved Krishna.
- 3) Company to ensure that all the anomalies observed by advocate be removed within 6 months' time from the date of sanction else penal interest be charged in the account.
- 4) Applicable charges for Amendment in terms of sanction shall be recovered as per Bank's service charges i.e. Rs 65,900/- + GST.

Name of Borrower: M/s Yash Pakka Limited,
Zone / Circle / MCC: Lucknow / Lucknow West / Lucknow,
Branch: Aminabad (SOL ID: 026620)

Page 1 of 2



MID CORPORATE CENTRE


10, Ashok Marg, Hazratganj, Lucknow 226001

Email mcc6050@pnb.co.in

Ph No: 0522-4310350/30

- 5) In case of Consortium/Multiple/JLA, Amendment in terms of sanction shall be subject to similar amendment in terms of sanction from all consortium members.
- 6) The proposed concession shall be valid for a period of one year for date of granting concession or validity of present sanction (including extended validity of sanction), whichever is earlier.
- 7) No Audit/ Inspection irregularities are pending for rectification in the account. In case of any serious audit/ inspection irregularity arises in the account (on a later date), the concession granted in the account may be reviewed/ withdrawn for the period of irregularity.
- 8) The Bank reserves the right to withdraw the concessions granted (if any) without assigning any reason.
- 9) The Bank reserves the right to review/withdraw concession granted based on deterioration in credit quality (Internal Rating/ External Rating) of the borrower.
- 10) In case of account is being taken over by the other bank / FI, in addition to levying pre-payment charges (non-individual), all the concession / relaxation / waiver in the service charge, ROI etc. granted since sanction in the account shall be withdrawn and respective amount shall be recovered from the borrower. An undertaking in this regard shall be provided by the borrower before conveying concession granted in the account.
- 11) Company is advised to provide CASA, Retail business and ancillary business of the employees of the company to neutralize the sacrifice made by the bank in the form of said concession. Also company is advised to avail optimum level of sanctioned credit facilities.
- 12) All terms & conditions of our sanction dt.30.09.2021 shall remain the same.

Yours faithfully,


Chief Manager,
CPC Head – MCC Lucknow.

Name of Borrower: M/s Yash Pakka Limited,
Zone / Circle / MCC: Lucknow / Lucknow West / Lucknow,
Branch: Aminabad (SOL ID: 026620)

Page 2 of 2

BRANCH-FAIZABAD, AT MOTI BAGH, CHAUK, FAIZABAD
DIST. AYODHYA, UTTAR PRADESH Tel : 05278222996

Refer :FZD/ADV/YASH PAKKA LTD/2022

Date: 13.06.2022

To

The Director

Yash Pakka Limited

Yash Nagar, Darshan Nagar

Ayodhya 224135

Dear sir,

Yash Pakka Limited : Release of share pledged with banks consortium

With reference to your letter dated 27/05/2022 respect to release of promoter and promoters share pledge with **consortium** bank in this connection banks has approved their portion of share pledge subject to release by all other banks in the consortium and observation of other are as under:

1. Company has fully repaid all the term loan to company at the time of CDR.
2. Value of fixed asset stood as per valuation report date: 12/06/2020 and 23.12.2020 stood at Rs 164.99 crores.
3. Loan is secured by personal guarantee of both promoters and directors of the company.
4. Profit and sales of the company has improved over the years and has reported highest over profit after tax of Rs. 53.69 crores for FY 2020-2021.



Branch Manager

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UCO BANK

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Honours Your Trust

Ref no-UCO/CP/2022-23/76/A

DATE-19-05-2022

To

M/s Yash Pakka Ltd
Yash Nagar, Ayodhya
Uttar Pradesh-224135

Sub-Renewel of FBWC Cash Credit limit and NFBWC LC limit at existing level

Sir

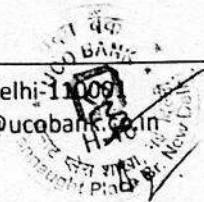
This has reference to renewel of accounts maintained at our branch in the name of M/s Yash Pakka Limited as well as other approvals.

In this connection, we wish to inform that the competent authority has approved the following-

- 1) Renewel of FBWC Cash Credit limit at Existing level of Rs4.85 Crores (Our share being 5.10 %) out of total assessed limit of Rs95.00 Crs under consortium banking arrangement led by SBI, on existing Terms and conditions.
- 2) Renewel of NFBWC LC limit at Existing level of Rs1.11 Crores (Our share being 7.40 %) out of total assessed limit of Rs15.00 crs with full interchangeability between LC and BG on existing terms and conditions under consortium banking arrangement led by SBI.
- 3) Renewel of existing Financial Bank Guarantee limits of Rs6.41 Crs out of total assessed limit of Rs8.41 Crs for consortium as a whole, issued for obtaining interest free loan from Pradeshiya Industrial & Investment Corporation of Uttar Pradesh (PICUP) on existing terms and conditions, except reduction of obtaining yearly cash collateral in the form og FDR from 10 % to 5 %, out of consortium
- 4) Review of Term Loan at rundown level of Rs9.28 Crs under consortium banking arrangement lead by SBI and permitting it continuation at existing Terms and condition.
- 5) Concession in pricing and service charges as mentioned below:

(a) Concessions in ROI are under the delegated Authority of BLCAC (Board level Credit Approval Commiittee) and are under their consideration.

Office address: H-46, Connaught Place, New Delhi-110091
Ph. 011-49401749,011-43515376,Email-connau@ucobank.in



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(b) Service Charges(If Any):			
Particulars	Existing	Approved	
Processing/renewal charges (WC Funded and Non Funded limit) Rs 413 per lac and part thereof subject to Min- Rs. 1031/- Max- Rs. 77.30 Lakhs (1237*413= Rs. 510881)	25% concession in processing/renewal charges	Existing	stipulation to continue
Review charges for Term Loan Rs. 181/- per lac and part thereof Min 619 Max-1.04 lac	As per Card rate	Existing	stipulation to continue
Commission on BG Performance BG- 2.06% p.a. (Min for 2 quarters @ 1.03%) Min- Rs. 773. If the period of guarantee exceeds 12 months, for remaining period additional commission to be recovered @ 0.52% per quarter or part thereof, Min Rs. 387/- Other BG- 3.10% p.a. (Min for 2 quarters @ 1.55%) Min- Rs. 1546/-. If the period of	50 % concessions	Existing	stipulation to continue

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<p>guarantee exceeds 12 months, for remaining period additional commission to be recovered @ 0.78% per quarter or part thereof, Min Rs. 773/-</p> <p>In addition to above actual SFMS charges to be recovered</p>		
<p>Commission on ILC Following charges with a min of Rs. 773/- should be levied. A) Usance Charge: 2.06% pa for the usance period (complete month or part thereof, Min 1 month charges) b) Commitment charge: For the period of liability (date of opening of credit to the last date of validity) @ 1.14% p.a. with a minimum period of 1 month or thereof. In addition to above actual SFMS charges to be recovered.</p> <p>Commission on FLC Commitment charges: 0.15% for every quarter or part thereof for the full validity of the credit (Minimum Rs. 1000/-)</p> <p>Usance Charges: Upto 5 Cr: 0.175% upto 10</p>	As per Card rate	As per Card rate



Office address: H-46, Connaught Place, New Delhi-110001
Ph. 011-49401749,011-43515376,Email-connau@ucobank.co.in

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<p>days, 0.35% over 10 days to 3 Months, 0.35% for first three months Plus 0.10% for month in excess of 3 months</p> <p>For amount exceeding Rs. 5 Cr and upto Rs. 20 Cr -Full Charges upto Rs. 5 Cr + one half of charges for amount exceeding Rs. 5 Cr.</p> <p>For amount exceeding Rs. 20 Cr, the charges as applicable up to Rs. 20 Cr + one fourth of charges exceeding Rs. 20 Cr.</p> <p>In case of L/C established against 100% cash/FDR as security, charges will be 25 % of the normal charge.</p>		
<p>Commitment Charges Where average availment of fund based credit limits during a month is less than 70% of the limit sanctioned, commitment charges @1/12th percent on the unutilized limit shall be levied for that month.</p>	Waived	Existing stipulation to be continued
Other service charges	As per Card Rate	As per Card Rate

- 6) Release of entire promoters shareholding, obtained at the time of restructuring of the account under CDR, subject to similar approval from all other consortium lenders.



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Other Stipulations:

- 1) Kindly submit the closure of Legal Audit report within one month from the date of renewal of credit facilities for further submission to competent authority
- 2) You are advised to route proportional sales

This advise is being delivered to you in duplicate . Kindly return the duplicate copy duly signed on all pages by you as also by the gurantor/s in token of your acceptance of credit facility (ies) sanctioned to you on terms and conditions specified therein.


Chief Manager

B/o Connaught Place (0009)



