



YASH PAKKA LIMITED

Regd. Office : IIInd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh

Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh

CIN: L24231UP1981PLC005294 | T: +91 5278 258174 | F: +91 5278 258062

E: connect@yashpakka.com | Website : www.yashpakka.com

Consolidated Statement of Audited Financial Results for the quarter and year ended 31st March, 2023

(Rs. In lakhs)

Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Reviewed	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	11,110.27	11,487.50	8,153.98	40,830.82	29,108.63
	(b) Other Income	206.71	188.12	314.18	1,160.29	813.25
	Total Income	11,316.98	11,675.62	8,468.16	41,991.11	29,921.88
2	Expenses					
	(a) Cost of materials consumed	4,362.02	3,853.05	3,531.47	15,402.18	11,746.92
	(b) Purchase of stock-in-trade	182.88	310.35	2.57	578.25	6.18
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	297.24	121.26	65.28	219.81	-124.56
	(d) Employee Benefits expenses	1,313.39	1,413.17	1,183.93	5,010.34	3,736.38
	(e) Finance Costs	300.06	232.18	236.88	1,126.28	939.62
	(f) Depreciation and Amortisation expense	322.52	347.17	264.86	1,274.65	1,021.54
	(g) Power and Fuel	1,740.45	2,090.42	831.74	6,767.02	3,365.32
	(h) Other expenses	1,196.85	1,180.15	1,478.44	4,920.05	4,110.16
	Total Expenses	9,715.41	9,547.75	7,595.17	35,298.58	24,801.56
3	Profit/ (Loss) before tax [1-2]	1,601.57	2,127.87	872.99	6,692.53	5,120.32

For Yash Pakka Limited
Neelika
 Neelika Suryawanshi
 Chief Financial Officer

For Yash Pakka Ltd.

Jagdeep Hira
 Managing Director

4	Tax Expense	420.00	710.22	230.16	2,084.93	1,549.30
5	Profit/ (Loss) for the year [3-4]	1,181.57	1,417.65	642.83	4,607.60	3,571.02
6	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(i) remeasurements of defined benefit plans	1.84	(0.49)	16.66	(38.13)	(67.51)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(0.54)	0.14	(4.85)	11.10	19.66
	(iii) Foreign Currency Transition Reserve	6.21	3.16	2.15	8.67	-0.71
	Total Other Comprehensive Income	7.51	2.81	13.96	(18.36)	(48.56)
7	Total Comprehensive Income for the year [5+6]	1,189.08	1,420.46	656.79	4,589.24	3,522.46
8	Profit/(Loss) for the year attributable to					
	Owners of the company	1,179.89	1,420.78	642.83	4,610.91	3,571.02
	Non Controlling interest	1.68	(3.13)	-	(3.31)	-
		1,181.57	1,417.65	642.83	4,607.60	3,571.02
9	Other comprehensive income for the year attributable to					
	Owners of the company	7.51	2.81	13.96	(18.36)	(48.56)
	Non Controlling interest	-	-	-	-	-
		7.51	2.81	13.96	(18.36)	(48.56)
10	Total comprehensive income for the year attributable to					
	Owners of the company	1,187.40	1,423.59	656.79	4,592.55	3,522.46
	Non Controlling interest	1.68	(3.13)	-	(3.31)	-
		1,189.08	1,420.46	656.79	4,589.24	3,522.46
11	Paid-up equity share capital (FV per share Rs. 10/- each)	3,807.85	3,807.85	3,807.85	3,807.85	3,807.85
12	Earnings per share (FV per share Rs. 10/- each)					
	(a) Basic (Rs)	3.10	3.72	1.69	12.10	9.38
	(b) Diluted (Rs)	3.09	3.70	1.69	12.04	9.38

For Yash Pakka Limited

Neetika Suryawanshi
Chief Financial Officer

For Yash Pakka Ltd.

Jagdeep Hira
Managing Director

Consolidated Statement of Assets and Equity and Liability As at 31st March,2023			
(Rs. In lakhs)			
Sr No.	Particulars	As at 31.03.2023	As at 31.03.2022
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	19,200.76	17,193.04
	(b) Capital work in progress	1,937.65	1,798.04
	(c) Right to Use Assets	67.70	-
	(d) Goodwill	584.62	408.80
	(e) Other intangible assets	60.64	79.44
	(f) Intangible assets under development	276.56	-
	(g) Financial Assets		
	(i) Investments	0.14	0.18
	(h) Other non-current assets	187.18	446.89
	Sub- total	22,315.25	19,926.39
2	Current Assets		
	(a) Inventories	9,768.62	7,876.45
	(b) Financial Assets		
	(i) Investments	110.00	-
	(ii) Trade receivables	2,443.81	2,253.57
	(iii) Cash and cash equivalents	100.12	496.87
	(iv) Bank balances other than (iii) above	604.48	576.32
	(v) Loans	51.04	35.42
	(vi) Other financial assets	157.73	135.99
	(c) Current tax assets(net)	-	-
	(d) Other current assets	1,762.41	1,148.78
	Sub- total	14,998.21	12,523.40
	Total Assets	37,313.46	32,449.79

For Yash Pakka Limited

Neetika
Neetika Suryawanshi
Chief Financial Officer

For Yash Pakka Ltd.

Jagdeep Hira
Jagdeep Hira
Managing Director

	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	3,807.85	3,524.00
	(b) Shares to be allotted (Refer Note 3A)	-	283.85
	(c) Other equity	16,764.07	12,705.94
	(d) Non-Controlling Interest	(7.82)	-
	Sub- total	20,564.10	16,513.79
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,179.32	2,905.02
	(ii) Lease liabilities	39.82	
	(iii) Other financial liabilities	337.50	270.25
	(b) Deferred tax liabilities (net)	2,352.44	1,713.22
	(c) Other non-current liabilities	156.75	512.85
	Sub- total	5,065.83	5,401.34
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	8,190.56	7,518.45
	(ii) Lease liabilities	30.63	
	(iii) Trade payables		
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	286.96	379.84
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	617.02	713.16
	(iv) Other financial liabilities	12.50	-
	(b) Other current liabilities	1,699.96	1,390.64
	(c) Provisions	706.63	478.67
	(d) Current Tax liabilities (Net)	139.27	53.90
	Sub- total	11,683.53	10,534.66
	Total Equity and Liabilities	37,313.46	32,449.79

For Yash Pakka Limited
Neetika
 Neetika Suryawanshi
 Chief Financial Officer

For Yash Pakka Ltd.

Jagdeep Hira
 Managing Director

Consolidated Statement of Cash Flows for the year ended 31st March, 2023

Particulars	(Rs. In lakhs)	
	Year ended 31st March, 2023	Year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	6,692.53	5,120.32
Adjustments for :		
Depreciation and amortization	1,274.65	1,021.54
Loss/ (profit) on sale of property, plant and equipment	51.43	188.64
Interest income	(133.38)	(112.20)
Finance cost	894.63	795.94
Remeasurement of net defined benefit plans	(38.13)	(67.51)
Net (gain) / loss on foreign exchange fluctuation	-167.42	-
Foreign currency Transition Reserve	8.67	
Non Controlling Interest-Pakka Impact Ltd	3.31	
Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	0.05	(0.04)
Operating profit before working capital changes	8,586.34	6,946.69
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
(Increase)/ decrease in trade receivables	(190.24)	(712.09)
(Increase)/ decrease in inventories	-1,892.17	-1,892.44
(Increase)/ decrease in other financial assets	(21.74)	23.90
(Increase)/ decrease in other assets	(584.36)	-521.28
Adjustment for increase/(decrease) in operating liabilities		
Increase/ (decrease) in trade payables	(189.02)	339.42
Increase/ (decrease) in other financial liabilities	12.50	-22.36
Increase/ (decrease) in other liabilities	150.34	419.94
Increase/ (decrease) in provisions	227.96	143.01
Cash generated from operations	6,099.61	4,724.79
Income taxes refunded / (paid), net	(1,349.24)	(1,477.61)
Net cash generated from operating activities	4,750.37	3,247.18

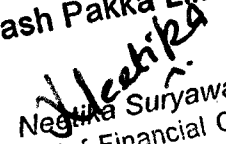
For Yash Pakka Limited


Jagdeep Hira
Neha Suryawanshi
Chief Financial Officer

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Jagdeep Hira
Managing Director

B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(3,913.61)	(2,925.78)
Proceeds from sale of property, plant and equipment	109.93	12.94
(Increase)/ decrease in Loans	-15.62	-3.55
Interest received	133.38	112.20
Investment	-110.00	
Acquired on account of business combination	-7.82	129.95
Other bank balances (margin money)	(28.16)	(260.20)
Net cash (used in) / generated from investing activities	(3,831.90)	(2,934.44)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (decrease) in long-term borrowings	(725.70)	(787.44)
Increase/ (decrease) in short-term borrowings	672.11	1,816.20
Issuance of equity shares	-	283.85
Employees Share Base payment Reserve-ESOP	227.15	-
Finance costs paid	(894.63)	(795.94)
Derivatives	167.42	-
Dividend Paid	(761.57)	(352.40)
Net cash used in financing activities	(1,315.22)	164.27
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	-396.75	477.01
Cash and cash equivalents at the beginning of the year	496.87	19.86
Cash and cash equivalents at the end of the year (refer note 4(c))	100.12	496.87
Note:		
Reconciliation between cash and cash equivalents and cash and bank balances		
Cash and cash equivalents as per cash flow statement	100.12	496.87
Add: Margin money deposits not considered as cash and cash equivalents	604.48	576.32
Cash and bank balances	704.60	1,073.19

For Yash Pakka Limited

 Neelika Suryawanshi
 Chief Financial Officer

For Yash Pakka Ltd.

 Jagdeep Hira
 Managing Director

Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In lakhs)

Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Reviewed	Audited	Audited	Audited
1	Segment Revenue (Sales and Other income)					
	- Paper & Pulp	9,924.29	10,244.22	7,226.11	36,708.73	26,696.31
	- Moulded Products	1,392.69	1,431.40	1,242.05	5,282.38	3,225.57
	Sub-total	11,316.98	11,675.62	8,468.16	41,991.11	29,921.88
	Less: Unallocable Revenue	-	-	-	-	-
	Total Revenue	11,316.98	11,675.62	8,468.16	41,991.11	29,921.88
2	Segment Results					
	Profit before tax from each segment					
	- Paper & Pulp	1,426.71	2,390.13	988.95	7,648.80	5,355.88
	- Moulded Products	(297.80)	(221.17)	(97.21)	(787.33)	(107.85)
	Sub-total	1,128.91	2,168.96	891.74	6,861.47	5,248.03
	<u>Less:</u> Other un-allocable expenditure	472.66	(41.09)	(18.75)	(168.94)	(127.71)
	<u>Add:</u> Other un-allocable income	-	-	-	-	-
	Profit/ Loss Before Tax	1,601.57	2,127.87	872.99	6,692.53	5,120.32
3	Segment Assets					
	- Paper & Pulp	35,028.01	31,996.75	28,486.34	35,028.01	28,486.34
	- Moulded Products	2,073.19	2,505.14	3,953.88	2,073.19	3,953.88
	Sub-total	37,101.20	34,501.89	32,440.22	37,101.20	32,440.22
	<u>Add:</u> Un-allocable assets	212.26	49.82	9.57	212.26	9.57
	Total Assets	37,313.46	34,551.71	32,449.79	37,313.46	32,449.79

For Yash Pakka Limited

Neetika Suryawanshi
Chief Financial Officer

For Yash Pakka Ltd.

Jagdeep Hira
Managing Director

4	Segment Liabilities					
	- Paper & Pulp	9,951.31	8,771.64	9,183.46	9,951.31	9,183.46
	- Moulded Products	3,531.69	3,665.85	4,341.17	3,531.69	4,341.17
	Sub-total	13,483.00	12,437.49	13,524.63	13,483.00	13,524.63
	Add:					
Un-allocable liabilities	3,266.36	2,969.99	2,411.37	3,266.36	2,411.37	
	Total Liabilities	16,749.36	15,407.48	15,936.00	16,749.36	15,936.00
5	Capital Employed					
	- Paper & Pulp	25,076.70	23,225.11	19,302.88	25,076.70	19,302.88
	- Moulded Products	(1,458.50)	(1,160.71)	(387.29)	(1,458.50)	(387.29)
	Unallocable assets less liabilities	(3,054.10)	(2,920.17)	(2,401.80)	(3,054.10)	(2,401.80)
	Capital Employed	20,564.10	19,144.23	16,513.79	20,564.10	16,513.79

For Yash Pakka Limited

Neesha
Neesha Suryawanshi
Chief Financial Officer

For Yash Pakka Ltd.

Jagdeep
Jagdeep Hira
Managing Director

Notes:

- 1) The Company is engaged in the following business segments:
 - Paper & Pulp
 - Moulded Products
- 2) Segments have been identified taking into account the nature of activities and nature of risks and returns.

Notes:

- 1) The above Consolidated audited financial results have been reviewed by the Audit Committee in its meeting held on 28th April, 2023 and approved by the Board of Directors at their meeting held on 29th April, 2023. The Statutory auditors of the Company have carried out audit of the aforesaid results.
- 2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3) These Financial results have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 4) The Company had in its Nomination and Remuneration Committee Meeting held on 7th July 2022 approved Grant of 14,16,600 Shares to the Employees of the Company at Rs 82.10 Per Equity Share of Rs 10/- Each. The financial impact of this has been considered in the annual financial results as per provision of IND AS 102 amounting to Rs. 227.15 Lakhs (Out of this Rs. 140.65 Lakhs has been provided in Q4 results)
- 5) The Board of Directors has recommended a dividend payment of Rs 2.40/- per share (Face value of Rs 10 each) for the year ended 31st March, 2023.
- 6) Figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by Auditors.
- 7) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.
- 8) The results of the company are available on the company's website www.yashpakka.com and on BSE website at www.bseindia.com.

FOR YASH PAKKA LIMITED


Neetika Suryawanshi
Chief Financial Officer



Place: Ayodhya

Date: 29th April, 2023

FOR YASH PAKKA LIMITED


Jagdeep Hira
Managing Director
DIN: 07639849

Place: Ayodhya

Date: 29th April, 2023