

LIMITED REVIEW REPORT

To The Board of Directors of Yash Pakka Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Yash Pakka Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "the Group"), for the quarter ended 30<sup>th</sup> June 2022 ("the Statement") being submitted by the Holding company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the financial results of the Company's Wholly Owned Subsidiary, Pakka Inc. USA (Formerly known as Yash Pakka Inc. USA).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review reports of the subsidiary as provided to us by the Management of the Holding Company, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of the subsidiary included in the unaudited consolidated financial results, whose financial results reflect total revenues of Nil total net loss after tax of Rs. 108.81 lakhs and total comprehensive loss of Rs. 103.46 lakhs for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results. These financial results have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on such management certified results and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Himanshu Kishnadwala**

Partner

Membership No. 037391

UDIN: 22037391A0RTEE5387



Place: Mumbai

Date: 10<sup>th</sup> August 2022



**YASH PAKKA LIMITED**

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**Consolidated Statement of Unaudited Financial Results for the quarter ended 30th June, 2022**



(Rs. In lakhs)

Sr No.	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2022	31.03.2022	31.03.2022
		Reviewed	Audited	Audited
<b>1</b>	<b>Income</b>			
	(a) Revenue from Operations	8,653.61	8,153.98	29,108.63
	(b) Other Income	198.68	314.18	813.25
	<b>Total Income</b>	<b>8,852.29</b>	<b>8,468.16</b>	<b>29,921.88</b>
<b>2</b>	<b>Expenses</b>			
	(a) Cost of materials consumed	3,692.41	3,531.47	11,746.92
	(b) Purchase of stock-in-trade	9.10	2.57	6.18
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(378.18)	65.28	(124.56)
	(d) Employee Benefits expenses	1,007.48	1,183.93	3,736.38
	(e) Finance Costs	298.70	236.88	939.62
	(f) Depreciation and Amortisation expense	304.57	264.86	1,021.54
	(g) Power and Fuel	1,207.69	831.74	3,365.32
	(h) Other expenses	1,222.70	1,478.44	4,110.16
	<b>Total Expenses</b>	<b>7,364.47</b>	<b>7,595.17</b>	<b>24,801.56</b>
<b>3</b>	<b>Profit/ (Loss) before tax [1-2]</b>	<b>1,487.81</b>	<b>872.99</b>	<b>5,120.32</b>
<b>4</b>	<b>Tax Expense</b>	<b>463.62</b>	<b>230.16</b>	<b>1,549.30</b>
<b>5</b>	<b>Profit/ (Loss) for the year [3-4]</b>	<b>1,024.19</b>	<b>642.83</b>	<b>3,571.02</b>
<b>6</b>	<b>Other Comprehensive income</b>			
	Items that will not be reclassified to profit or loss			
	(i) remeasurements of defined benefit plans	(32.00)	16.66	(67.51)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	9.32	(4.85)	19.66
	(iii) Foreign Currency Transition Reserve	5.35	2.15	(0.71)
	<b>Total Other Comprehensive Income</b>	<b>(17.33)</b>	<b>13.96</b>	<b>(48.56)</b>
<b>7</b>	<b>Total Comprehensive Income for the year [5+6]</b>	<b>1,006.86</b>	<b>656.79</b>	<b>3,522.46</b>
<b>8</b>	<b>Paid-up equity share capital (FV per share Rs. 10/- each)</b>	<b>3,807.85</b>	<b>3,807.85</b>	<b>3,807.85</b>
<b>9</b>	<b>Earnings per share (FV per share Rs. 10/- each)</b>			
	(a) Basic (Rs)	2.69	1.69	9.38
	(b) Diluted (Rs)	2.69	1.69	9.38



For Yash Pakka Ltd.

*[Signature]*  
Jagdeep Hira  
Managing Director

Consolidated Segment wise Revenue, Results, Assets and Liabilities					
				(Rs. In lakhs)	
Sr No.	Particulars	Quarter ended	Quarter ended	Year ended	
		30.06.2022	31.03.2022	31.03.2022	
		Reviewed	Audited	Audited	
1	<b>Segment Revenue (Sales and Other income)</b>				
	- Paper & Pulp	7,819.23	7,226.11	26,696.31	
	- Moulded Products	1,033.06	1,242.05	3,225.57	
	<b>Sub-total</b>	<b>8,852.29</b>	<b>8,468.16</b>	<b>29,921.88</b>	
	Less: Unallocable Revenue				
	<b>Total Revenue</b>	<b>8,852.29</b>	<b>8,468.16</b>	<b>29,921.88</b>	
2	<b>Segment Results</b>				
	Profit before tax from each segment				
	- Paper & Pulp	1,695.24	1,091.40	5,604.87	
	- Moulded Products	(64.16)	(97.21)	(107.85)	
	<b>Sub-total</b>	<b>1,631.08</b>	<b>994.19</b>	<b>5,497.02</b>	
	Less:				
	Other un-allocable expenditure	(143.27)	(121.20)	(376.70)	
Add:					
Other un-allocable income	-	-	-		
	<b>Profit/ Loss Before Tax</b>	<b>1,487.81</b>	<b>872.99</b>	<b>5,120.32</b>	
3	<b>Segment Assets</b>				
	- Paper & Pulp	29,803.43	28,349.87	28,349.87	
	- Moulded Products	3,751.63	3,953.88	3,953.88	
	<b>Sub-total</b>	<b>33,555.06</b>	<b>32,303.75</b>	<b>32,303.75</b>	
	Add:				
Un-allocable assets	51.93	146.05	146.05		
	<b>Total Assets</b>	<b>33,606.99</b>	<b>32,449.80</b>	<b>32,449.80</b>	
4	<b>Segment Liabilities</b>				
	- Paper & Pulp	8,949.20	9,173.16	9,173.16	
	- Moulded Products	4,203.12	4,341.17	4,341.17	
	<b>Sub-total</b>	<b>13,152.32</b>	<b>13,514.33</b>	<b>13,514.33</b>	
	Add:				
Un-allocable liabilities	2,937.63	2,421.67	2,421.67		
	<b>Total Liabilities</b>	<b>16,089.95</b>	<b>15,936.00</b>	<b>15,936.00</b>	
5	<b>Capital Employed</b>				
	- Paper & Pulp	20,854.23	19,176.71	19,176.71	
	- Moulded Products	(451.49)	(387.29)	(387.29)	
	Unallocable assets less liabilities	(2,885.70)	(2,275.62)	(2,275.62)	
	<b>Capital Employed</b>	<b>17,517.04</b>	<b>16,513.80</b>	<b>16,513.80</b>	
<p>1) The above Consolidated unaudited financial results have been reviewed by the Audit Committee in its meeting held on 9th August, 2022 and approved by the Board of Directors at their meeting held on 10th August, 2022.</p> <p>2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).</p> <p>3) The figures in the Consolidated Financial Statements for the quarter ended 30th June 2022 are not comparable to the corresponding quarter ended 30th June 2021 as the figures of previous year quarter does not include the financial impact of Merger of Yash Compostables Limited with Yash Pakka Limited.</p> <p>4) The results of 100% subsidiary of the Company, Pakka Inc has been incorporated based on the Management certified financial statements.</p> <p>5) Comparative figures for the quarter ended 30th June 2021 has not been presented, since consolidation of financial statements was effect from 1st July 2022 onwards.</p> <p>6) The results of the company are available on the company's website <a href="http://www.yashpakka.com">www.yashpakka.com</a> and on BSE website at <a href="http://www.bseindia.com">www.bseindia.com</a>.</p>					
					<p>FOR YASH PAKKA LIMITED</p> <p><i>Jagdeep Hira</i></p> <p>Jagdeep Hira Managing Director DIN: 07639849 Place : Ayodhya Date: 10th August 2022</p>