


LIMITED REVIEW REPORT

To the Board of Directors of Yash Pakka Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Yash Pakka Limited ('the Company') for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 ('the Statement') being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036


Himanshu Kishnadwala
Partner
Membership No. 037391



UDIN: **21037391AAAAJC9415**
Place: Mumbai
Date: 1st November 2021



YASH PAKKA LIMITED

Regd. Office : 11nd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh
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Statement of Unaudited Standalone Financial Results for quarter and half year ended 30th September, 2021

Sr No.	Particulars	Quarter ended			Half year ended		Year ended	
		30.09.2021 Reviewed	30.06.2021 Reviewed	30.09.2020 Reviewed	30.09.2021 Reviewed	30.09.2020 Reviewed	31-Mar-21 Audited	(Rs. in lakhs)
1	Income							
	(a) Revenue from Operations	7,047.47	6,060.01	4,044.96	13,107.48	7,261.75	18,365.09	
	(b) Other Income	88.58	131.78	121.38	220.36	201.84	1,132.87	
	Total Income	7,136.05	6,191.79	4,166.34	13,327.84	7,463.59	19,497.96	
2	Expenses							
	(a) Cost of materials consumed	2,656.32	2,389.80	1,667.00	5,046.12	2,918.81	7,009.69	
	(b) Purchase of stock-in-trade	0.02	-	1.10	0.02	3.88	3.87	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(30.26)	-351.39	(344.23)	-381.65	-459.06	157.37	
	(d) Employee Benefits expenses	786.80	708.08	671.09	1,494.88	1,248.85	2,794.32	
	(e) Finance Costs	241.75	266.29	247.13	508.04	536.49	1,094.53	
	(f) Depreciation and Amortisation expense	253.28	246.26	243.55	499.54	482.14	965.93	
	(g) Power and Fuel	814.62	696.41	753.02	1,511.03	1,307.89	2,758.13	
	(h) Other expenses	921.81	758.34	477.10	1,680.15	809.48	2,421.00	
	Total Expenses	5,644.34	4,713.79	3,715.76	10,358.13	6,848.48	17,204.84	
3	Profit/ (Loss) before tax [1-2]	1,491.71	1,478.00	450.58	2,969.71	615.11	2,293.12	
4	Tax Expense							
	Current	247.72	257.32	82.44	505.04	110.48	411.50	
	Deferred	192.60	185.65	50.55	378.25	72.46	209.51	
5	Profit/ (Loss) for the year [3-4]	1,051.39	1,035.03	317.59	2,086.42	432.17	1,672.11	
6	Other Comprehensive income Items that will not be reclassified to profit or loss							
	(i) remeasurements of defined benefit plans	(58.84)	(35.38)	13.74	(94.22)	2.14	31.91	
	(ii) Income taxes related to items that will not be reclassified to profit or loss	17.14	10.30	(4.00)	27.44	(0.62)	(9.29)	
	Total Other Comprehensive Income	(41.70)	(25.08)	9.74	(66.78)	1.52	22.62	
7	Total Comprehensive Income for the year [5+6]	1,009.69	1,009.95	327.33	2,019.64	433.69	1,694.73	
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00	
9	Earnings per share (FV per share Rs. 10/- each)							
	(a) Basic (Rs)	2.98	2.94	0.90	5.92	1.23	4.74	
	(b) Diluted (Rs)	2.98	2.94	0.90	5.92	1.23	4.74	

For Yash Pakka Limited

Jignesh Shah

Chief Financial Officer

For Yash Pakka Ltd.

Jagdeep Mira
Managing Director



For Yash Pakka Ltd.

Jagdeep Mira
Managing Director

For Yash Pakka Limited

Jignesh Shah
Chief Financial Officer

Segment wise Revenue, Results, Assets and Liabilities							(Rs. In lakhs)	
Sr No.	Particulars	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2020	31-Mar-21
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue (Sales and Other operating income)							
	- Paper & Pulp	6,531.98	5,889.73	3,763.76	12,421.71	6,892.85	17,150.84	
	- Moulded Products	604.07	302.06	402.58	906.13	570.74	2,347.12	
	Sub-total	7,136.05	6,191.79	4,166.34	13,327.84	7,463.59	19,497.96	
	Less: Unallocable Revenue							
	Total Revenue	7,136.05	6,191.79	4,166.34	13,327.84	7,463.59	19,497.96	
2	Segment Results							
	Profit before tax from each segment							
	- Paper & Pulp	1,597.58	1,621.58	544.37	3,219.16	900.99	2,187.97	
	- Moulded Products	(66.86)	(117.02)	(72.73)	(183.88)	(241.09)	215.79	
	Sub-total	1,530.72	1,504.56	471.64	3,035.28	659.90	2,403.76	
	Less:							
	Other un-allocable expenditure	(39.01)	(26.56)	(21.06)	(65.57)	(44.79)	(110.64)	
	Add:							
	Other un-allocable income							
	Profit/ Loss Before Tax	1,491.71	1,478.00	450.58	2,969.71	615.11	2,293.12	
3	Segment Assets							
	- Paper & Pulp	22,701.23	23,003.84	20,338.31	22,701.23	20,338.31	21,773.56	
	- Moulded Products	3,765.53	3,908.16	4,691.72	3,765.53	4,691.72	4,432.11	
	Sub-total	26,466.76	26,912.00	25,030.03	26,466.76	25,030.03	26,205.67	
	Add:							
	Un-allocable assets	17.36	17.38	38.63	17.36	38.63	35.23	
	Total Assets	26,484.12	26,929.38	25,068.66	26,484.12	25,068.66	26,240.90	
4	Segment Liabilities							
	- Paper & Pulp	4,895.50	6,311.44	5,821.77	4,895.50	5,821.77	6,739.49	
	- Moulded Products	4,842.96	4,918.73	5,766.49	4,842.96	5,766.49	5,050.00	
	Sub-total	9,738.46	11,230.17	11,588.26	9,738.46	11,588.26	11,789.49	
	Add:							
	Un-allocable liabilities	2,073.10	1,683.94	1,383.71	2,073.10	1,383.71	1,446.09	
	Total Liabilities	11,811.56	12,914.11	12,971.96	11,811.56	12,971.96	13,235.58	
5	Capital Employed							
	- Paper & Pulp	17,805.73	16,692.41	14,516.54	17,805.73	14,516.54	15,034.07	
	- Moulded Products	(1,077.43)	(1,010.58)	(1,074.77)	(1,077.42)	(1,074.76)	(617.89)	
	Unallocable assets less liabilities	(2,055.74)	(1,666.56)	(1,345.08)	(2,055.74)	(1,345.07)	(1,410.86)	
	Capital Employed	14,672.56	14,015.27	12,096.70	14,672.57	12,096.70	13,005.32	



STATEMENT OF ASSETS AND EQUITY AND LIABILITY AS AT 30th SEPTEMBER, 2021
(Rs. in lakhs)

Particulars	Standalone	
	Reviewed As at 30.09.2021	Audited As at 31.03.2021
Assets		
1 Non-current Assets		
(a) Property, plant and equipment	16,508.83	16,775.48
(b) Capital work in progress	868.23	608.20
(c) Other intangible assets	56.67	35.07
(d) Intangible assets under development	24.50	-
(e) Investments in Equity Contribution of wholly owned subsidiary Company-Yash Pakka INC	74.89	-
(f) Financial Assets	-	-
(i) Investments	0.22	0.14
(ii) Other financial assets	-	-
(g) Other non-current assets	838.99	315.42
Sub- total	18,372.33	17,734.31
2 Current Assets		
(a) Inventories	4,060.11	5,984.05
(b) Financial Assets	-	-
(i) Investments	2,073.44	1,541.48
(ii) Trade receivables	93.06	19.86
(iii) Cash and cash equivalents	915.97	316.08
(iv) Loans	-	-
(v) Others	212.53	158.89
(c) Current tax assets(net)	-	17.78
(d) Other current assets	756.68	468.45
Sub- total	8,111.79	8,506.59
Total Assets	26,484.12	26,240.90
Equity and Liabilities		
1 Equity		
(a) Equity share capital	3,524.00	3,524.00
(b) Other equity	11,148.56	9,481.32
Sub- total	14,672.56	13,005.32
Liabilities		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,420.28	3,692.46
(ii) Other financial liabilities	270.25	270.25
(b) Deferred tax liabilities (net)	1,554.65	1,203.86
(c) Other non-current liabilities	601.96	636.62
Sub- total	5,847.14	5,803.19
3 Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,301.09	4,158.35
(ii) Trade payables	284.62	183.42
- Due to Micro and Small Enterprises	470.34	570.16
- Due to Others	36.17	1,565.63
(iii) Other financial liabilities	938.18	605.54
(b) Other current liabilities	934.02	349.29
(c) Provisions	5,964.42	7,432.39
Sub- total	26,484.12	26,240.90
Total Equity and Liabilities	26,484.12	26,240.90

For Yash Pakka Ltd.
[Signature]
Jagdeep Hira
Managing Director

For Yash Pakka Limited
[Signature]
Jignesh Shah
Chief Financial Officer



Particulars	Standalone	
	30.09.2021 Reviewed	31.03.2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	2,969.71	2,293.12
Adjustments for:		
Depreciation and amortization	499.54	965.93
Loss/(profit) on sale of property, plant and equipment	88.11	14.37
Interest income	(62.39)	(136.44)
Finance cost	461.13	995.60
Remeasurement of net defined benefit plans	(94.22)	31.91
Net (gain)/loss on foreign exchange fluctuation	0.00	0.00
Net (gain)/loss on investments measured at fair value through Profit and Loss	(0.08)	(0.03)
Operating profit before working capital changes	3,861.80	4,164.46
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
(Increase)/decrease in trade receivables	(531.96)	232.40
(Increase)/decrease in inventories	1,923.94	(378.81)
(Increase)/decrease in other financial assets	(63.64)	10.39
(Increase)/decrease in other assets	(277.94)	(2.40)
Adjustment for (increase)/decrease in operating liabilities		
Increase/(decrease) in trade payables	1.38	(93.65)
Increase/(decrease) in other financial liabilities	(1,529.46)	(132.03)
Increase/(decrease) in other liabilities	261.02	(586.77)
Increase/(decrease) in provisions	584.73	0.66
Cash generated from operations	4,239.87	3,214.25
Income taxes refunded / (paid), net	(433.68)	(473.65)
Net cash generated from operating activities	3,806.19	2,740.60
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress)	(1,185.22)	(1,364.61)
Proceeds from sale of property, plant and equipment	7.60	4.93
Interest received	62.39	136.44
Income tax in liquid contribution of wholly owned subsidiary, Government	(74.89)	-
Other bank balances (margin money)	(599.89)	62.72
Net cash (used in) / generated from investing activities	(1,790.01)	(1,160.52)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(decrease) in long-term borrowings	(272.18)	(579.70)
Increase/(decrease) in short-term borrowings	(857.26)	338.81
Issuance of equity shares	-	-
Premium on Security	-	-
Money received against warrant	-	-
Finance costs paid	(461.13)	(995.60)
Exchange fluctuation	-	-
Dividend Paid	(352.60)	(352.60)
Net cash used in financing activities	(1,942.97)	(1,589.89)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	73.21	(6.81)
Cash and cash equivalents at the beginning of the year	19.86	26.67
Cash and cash equivalents at the end of the year (refer note 4(c))	93.07	19.86
Notes:		
Reconciliation between cash and cash equivalents	93.07	19.86
Cash and cash equivalents as per cash flow statement	915.97	316.06
Add: Margin money deposits not considered as cash	1,009.04	335.94
Cash and bank balances		

For Yash Pakka Ltd.

Jagdeep Miral
Managing Director

For Yash Pakka Limited

Jignesh Shah
Chief Financial Officer

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 31st October, 2021 and approved by the Board of Directors at their meeting held on 1st November 2021
- 2) The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)
- 3) The Company has analysed all parameters associated with this risk due to Covid-19 and has assessed that Covid-19 and the business changes thereafter will have no material impact on the going concern of the company.
- 4) "The Scheme of merger of Yash Compostables Limited ("YCL") with the Company effective 1st April, 2020 has been approved by the Board of Directors in their meeting on 20th June, 2020. The same is subject to approval by Shareholders in the General Meeting and subsequent regulatory approvals. In view of the pending approvals from various regulatory authorities, no effect of YCL financials are given in the above results.
- 5) Company has established their 100% Subsidiary in United States of America in April 2021, by the name Yash Pakka Inc. The Company has started its activity from July 2021

6) The results of the company are available on the company's website www.yashpakka.com and on BSE website at www.bseindia.com.

FOR YASH PAKKA LIMITED



Jignesh Shah

Jignesh Shah
CFO

Place : Ayodhya

Date: 1st Nov 2021

FOR YASH PAKKA LIMITED



Jagdeep Hira

Jagdeep Hira
Managing Director & CEO
DIN: 07639849

Place : Ayodhya

Date: 1st Nov 2021



LIMITED REVIEW REPORT

To the Board of Directors of Yash Pakka Limited

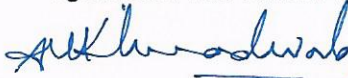
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yash Pakka Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September 2021 and year to date for the period from 1st April 2021 to 30th September 2021 ('the Statement') , being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the financial results of the Company's Wholly Owned Subsidiary, Yash Pakka Inc.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of the Subsidiaries' auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 65.37 lakhs as at 30th September 2021 and total revenues of Rs. Nil, net loss after tax and total comprehensive loss of Rs. 8.84 lakhs, for the half year ended 30th September 2021, and cash flows (net) of Rs. 8.84 lakhs for the half year ended 30th September 2021, as considered in the consolidated unaudited financial results. These interim financial results have been furnished to us by the Board of Directors and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such management certified results and the procedures performed by us as stated in paragraph 3 above.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner

Membership No. 037391

UDIN: 21037391 AAAAJD2089



Place: Mumbai

Date: 1st November 2021



YASH PAKKA LIMITED

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Statement of Unaudited Consolidated Financial Results for quarter and half year ended 30th September, 2021

Sr No.	Particulars	Half year ended	
		30.09.2021	
		Reviewed	
1	Income		
	(a) Revenue from Operations		13,107.48
	(b) Other Income		220.36
	Total Income		13,327.84
2	Expenses		
	(a) Cost of materials consumed		5,046.12
	(b) Purchase of stock-in-trade		0.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade		-381.65
	(d) Employee Benefits expenses		1,494.88
	(e) Finance Costs		508.09
	(f) Depreciation and Amortisation expense		499.54
	(g) Power and Fuel		1,511.03
	(h) Other expenses		1,688.95
	Total Expenses		10,366.97
3	Profit/ (Loss) before tax [1-2]		2,960.87
4	Tax Expense		
	Current		505.04
	Deferred		378.25
5	Profit/ (Loss) for the year [3-4]		2,077.58
6	Other Comprehensive income		
	Items that will not be reclassified to profit or loss		
	(i) remeasurements of defined benefit plans		-94.22
	(ii) Income taxes related to items that will not be reclassified to profit or loss		27.40
	Total Other Comprehensive Income		-66.82
7	Total Comprehensive Income for the year [5+6]		2,010.76
8	Paid-up equity share capital (FV per share Rs. 10/- each)		3,524.00
9	Earnings per share (FV per share Rs. 10/- each)		
	(a) Basic (Rs)		5.90
	(b) Diluted (Rs)		5.90

For Yash Pakka Ltd.

Jagdeep Pira
Jagdeep Pira
Managing Director

For Yash Pakka Limited

Jignesh Shah
Jignesh Shah
Chief Financial Officer



Segment wise Revenue, Results, Assets and Liabilities

Sr No.	Particulars	30.09.2021	
		Reviewed	
1	Segment Revenue (Sales and Other operating income)		
	- Paper & Pulp		12,421.71
	- Moulded Products		906.13
	Sub-total		13,327.84
	Less: Unallocable Revenue		
	Total Revenue		13,327.84
2	Segment Results		
	Profit before tax from each segment		
	- Paper & Pulp		3,205.53
	- Moulded Products		-191.73
	Sub-total		3,013.80
	Less:		
Other un-allocable expenditure		-52.93	
Add:			
Other un-allocable income			
	Profit/ Loss Before Tax		2,960.87
3	Segment Assets		
	- Paper & Pulp		22,701.23
	- Moulded Products		3,765.53
	Sub-total		26,466.76
	Add:		
Un-allocable assets		10.07	
	Total Assets		26,476.83
4	Segment Liabilities		
	- Paper & Pulp		4,895.50
	- Moulded Products		4,850.81
	Sub-total		9,746.31
	Add:		
Un-allocable liabilities		2,065.25	
	Total Liabilities		11,811.56
5	Capital Employed		
	- Paper & Pulp		17,805.73
	- Moulded Products		-1,085.28
	Unallocable assets less liabilities		-2,055.18
	Capital Employed		14,665.27

For Yash Pakka Ltd.

Jagdeep Hira
Managing Director

For Yash Pakka Limited

Jignesh Shah
Chief Financial Officer



STATEMENT OF ASSETS AND EQUITY AND LIABILITY AS AT 30th SEPTEMBER, 2021		(Rs. In lakhs)
Particulars		Consolidated
		Reviewed As at 30.09.2021
Assets		
1	Non-current Assets	
	(a) Property, plant and equipment	16,508.83
	(b) Capital work in progress	868.23
	(c) Other intangible assets	56.67
	(d) Intangible assets under development	24.50
	(e) Investments in Equity Contribution of wholly owned subsidiary Company -Yash Pakka INC	
	(f) Financial Assets	
	(i) Investments	0.22
	(ii) Other financial assets	
	(g) Other non-current assets	838.99
	Sub- total	18,297.44
2	Current Assets	
	(a) Inventories	4,060.11
	(b) Financial Assets	
	(i) Investments	
	(ii) Trade receivables	2,073.44
	(iii) Cash and cash equivalents	142.45
	(iv) Bank balances other than (iii) above	915.97
	(v) Loans	
	(vi) Others	205.84
	(c) Current tax assets(net)	-
	(d) Other current assets	781.58
	Sub- total	8,179.39
	Total Assets	26,476.83
Equity and Liabilities		
1	Equity	
	(a) Equity share capital	3,524.00
	(b) Other equity	11,141.27
	Sub- total	14,665.27
2	Liabilities	
	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	3,420.28
	(ii) Other financial liabilities	270.25
	(b) Deferred tax liabilities (net)	1,554.65
	(c) Other non-current liabilities	601.96
	Sub- total	5,847.14
3	Current Liabilities	
	(a) Financial liabilities	
	(i) Borrowings	3,301.09
	(ii) Trade payables	
	- Due to Micro and Small Enterprises	284.62
	- Due to Others	470.34
	(iii) Other financial liabilities	36.17
	(b) Other current liabilities	938.18
	(c) Provisions	934.02
	Sub- total	5,964.42
	Total Equity and Liabilities	26,476.83

For Yash Pakka Ltd.

Jagdeep Hira
Managing Director

For Yash Pakka Limited

Jignesh Shah

Jignesh Shah
Chief Financial Officer



YASH PAKKA LIMITED

Statement of Cash Flows for the Period ended 30th September, 2021

(Rs. In lakhs)

Particulars	Consolidated	
	30.09.2021	
	Reviewed	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax		2,960.87
Adjustments for :		
Depreciation and amortization		499.54
Loss/ (profit) on sale of property, plant and equipment		88.11
Interest income		-62.39
Finance cost		461.13
Remeasurement of net defined benefit plans		-94.22
Net (gain) / loss on foreign exchange fluctuation		-0.68
Net (gain)/ loss on investments measured at fair value through Profit and Loss		-0.08
Operating profit before working capital changes		3,852.28
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
(Increase)/ decrease in trade receivables		-531.96
(Increase)/ decrease in inventories		1,923.94
(Increase)/ decrease in other financial assets		-44.80
(Increase)/ decrease in other assets		-302.82
Adjustment for increase/(decrease) in operating liabilities		
Increase/ (decrease) in trade payables		1.38
Increase/ (decrease) in other financial liabilities		-1,529.46
Increase/ (decrease) in other liabilities		261.02
Increase/ (decrease) in provisions		584.73
Cash generated from operations		4,214.31
Income taxes refunded / (paid), net		-433.68
Net cash generated from operating activities		3,780.63
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress)		-1,185.17
Proceeds from sale of property, plant and equipment		7.60
Interest received		62.39
Investments in Equity Contribution of wholly owned subsidiary Company		0.00
Other bank balances (margin money)		-599.89
Net cash (used in) / generated from investing activities		-1,715.07
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (decrease) in long-term borrowings		-272.18
Increase/ (decrease) in short-term borrowings		-857.26
Issuance of equity shares		-
Premium on Security		-
Money received against warrant		-
Finance costs paid		-461.13
Exchange fluctuation		-
Dividend Paid		-352.40
Net cash used in financing activities		-1,942.97
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		122.59
Cash and cash equivalents at the beginning of the year		19.86
Cash and cash equivalents at the end of the year (refer note 4(c))		142.45
Note:		
Reconciliation between cash and cash equivalents and cash and cash equivalents as per cash flow statement		
Cash and cash equivalents as per cash flow statement		142.45
Add: Margin money deposits not considered as cash and cash equivalents		915.97
Cash and bank balances		1,058.42

For Yash Pakka Ltd.


 Jagdeep Hira
 Managing Director

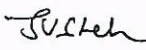
For Yash Pakka Limited


 Jignesh Shah
 Chief Financial Officer


Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 31st October, 2021 and approved by the Board of Directors at their meeting held on 1st November 2021.
- 2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)
- 3) The Company has analysed all parameters associated with this risk due to Covid-19 and has assessed that Covid-19 and the business changes thereafter will have no material impact on the going concern of the company.
- 4) "The Scheme of merger of Yash Compostables Limited ("YCL") with the Company effective 1st April, 2020 has been approved by the Board of Directors in their meeting on 20th June, 2020. The same is subject to approval by Shareholders in the General Meeting and subsequent regulatory approvals. In view of the pending approvals from various regulatory authorities, no effect of YCL financials are given in the above results.
- 5) Company has established their 100% Subsidiary in United States of America in April 21 by the name Yash Pakka Inc. The Company has started its activity from July 2021. These financial statement is after consolidating the results of Yash Pakka Inc for the half year ended as on 30th September, 2021.
- 6) The results of the company are available on the company's website www.yashpakka.com and on BSE website at www.bseindia.com.

FOR YASH PAKKA LIMITED


Jignesh Shah
CFO



Place : Ayodhya
Date: 1st Nov 2021

FOR YASH PAKKA LIMITED


Jagdeep Hira
Managing Director & CEO
DIN: 07639849



Place : Ayodhya
Date: 1st Nov 2021

