

7/Govt/SE-13  
7<sup>th</sup> February, 2020

**BSE Limited**  
**Department of Corporate Service**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001**  
**Fax No.(022) 22722061, 41, 39, 37**

**Scrip Code: 516030**  
**Trading Symbol: YASHPPR**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 7<sup>th</sup> February, 2020**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e.7<sup>th</sup> February, 2020 (which commenced at 09:00 A.M. and concluded at 12:40 P.M.) has, inter-alia, transacted the following businesses:-

- 1. Resignation of Mrs. Neetika Suryawanshi, Chief Financial Officer of the Company:-** Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mrs. Neetika Suryawanshi, Chief Financial Officer (Key Managerial Personnel) of the Company who has tendered her resignation with effect from 6<sup>th</sup> February, 2020 which was communicated to the Stock Exchange vide Acknowledgement Number 1454499 on the same date, has been duly considered by Audit Committee and accepted by the Board in its meeting held on 7<sup>th</sup> February, 2020.
- 2. Appointment of Mr. Manoj Kumar Maurya as Chief Financial Officer (Key Managerial Personnel) of the Company:-** Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board has discussed, considered and approved appointment of Mr. Manoj Kumar Maurya as Chief Financial Officer (Key Managerial Personnel) of the Company on the recommendation of Nomination and Remuneration Committee with effect from 7<sup>th</sup> February, 2020. Enclosed herewith as '**Annexure – 1**' are the brief details of the resignation as prescribed, the content of which are self explanatory.

**For Yash Pakka Limited**

  
**Sachin Kumar Srivastava**  
**Company Secretary & Head Legal**

Formerly Yash Papers Limited

Yash Pakka Limited, Yash Nagar, Ayodhya 224135 (U.P.), India  
+91-5278-258174 | connect@yashpakka.com  
www.yashpakka.com

Registered Office: Flat No. 202, Azad Nagar,  
Kanpur-208002, (U.P.), India  
CIN: L24231UP1981PLC005294

3. **Change of Registered Office:-** Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board has considered and approved to change the Registered Office to following address:

**24/57, Birhana Road,  
Kanpur – 208 001,  
Uttar Pradesh,  
India.**

4. **Approval of Unaudited (Standalone) Financial Results:-** The Unaudited (Standalone) Financial Results (UAFRs) of the Company for the 3<sup>rd</sup> quarter and 9 months ended 31<sup>st</sup> December, 2019 were recommended by Audit Committee and approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we are enclosing herewith the following:-

1. Limited Review Report on Unaudited (Standalone) Financial Results (UAFRs) of the Company for the 3<sup>rd</sup> quarter and 9 months ended 31<sup>st</sup> December, 2019 in the prescribed format as '**Annexure – 2**'.
2. Unaudited (Standalone) Financial Results (UAFRs) and Segment Reporting of the Company for the 3<sup>rd</sup> quarter and 9 months ended 31<sup>st</sup> December, 2019 in the prescribed format as '**Annexure – 3**'.

You are requested to take on record our above said information for your reference and further needful.

You are requested to make necessary corrections in the details of Chief Financial Officer (Key Managerial Personnel) and Registered Office of the Company at the website of BSE.

Thanking you,

Yours faithfully,  
for Yash Pakka Limited



  
Sachin Kumar Srivastava  
Company Secretary & Head Legal

Encl: As Above

'Annexure - 1'

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

**I. Appointment of Mr. Manoj Kumar Maurya as Chief Financial Officer (Key Managerial Personnel) of the Company**

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / cessation (as applicable) & term of appointment	7 <sup>th</sup> February, 2020
3.	Brief Profile in case of Appointment	Mr. Manoj Kumar Maurya is a continuous learner. Whatever job is given to him, he is determined to tackle the challenge and learn whatever is required. He jumps into the task and gets it done. He started as a trainee with Company in 1997 and now has been a Yash team Member for over twenty three years. We are lucky to have him. In the little spare time he has, he enjoys gardening, spending time with his kids, data analysis, and watching cricket.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	NIL
5.	Detailed Reason of Resignation	Not Applicable
6.	Confirmation required from Independent Director that there is no other material reasons other than those provided	Not Applicable

Yours faithfully,  
for Yash Pakka Limited



*[Signature]*  
Sachin Kumar Srivastava  
Company Secretary & Head Legal

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Registered Office: Flat No. 202, 3A/172, Azad Nagar,  
Kanpur-208002, (U.P.), India  
CIN: L24231UP1981PLCO05294



YASH PAKKA LIMITED

[Formerly known as 'Yash Papers Limited']

REGD. OFFICE : FLAT NO. 202, 3A/172, AZAD NAGAR, KANPUR - 208 002, UTTAR PRADESH

Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh

CIN: L24231UP1981PLC005294 | T: +91 5278 258174

E: connect@yashpakka.com | Website : www.yashpakka.com

Statement of Unaudited Financial Results for quarter ended 31st December, 2019

(Rs. In lakhs)

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31-Mar-19
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income						
	(a) Revenue from Operations	6,511.90	6,572.32	7,039.58	19,646.97	19,132.05	25,025.59
	(b) Other Income	100.25	117.01	49.28	324.09	339.30	517.56
	<b>Total Income</b>	<b>6,612.15</b>	<b>6,689.33</b>	<b>7,088.86</b>	<b>19,971.06</b>	<b>19,471.35</b>	<b>25,543.15</b>
2	Expenses						
	(a) Cost of materials consumed	2,627.26	2,601.37	2,990.93	7,839.70	8,360.92	10,980.41
	(b) Purchase of stock-in-trade	1.90	0.10	3.59	2.49	7.81	12.20
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(44.84)	111.97	284.09	82.93	346.64	146.48
	(d) Employee Benefits expenses	687.47	679.86	654.08	2,010.94	1,788.06	2,419.09
	(e) Finance Costs	269.71	352.69	398.78	962.67	1,247.84	1,682.31
	(f) Depreciation and Amortisation expense	223.37	235.84	230.69	688.02	672.73	870.46
	(g) Power and Fuel	1,096.19	1,237.61	1,330.45	3,402.99	3,364.67	4,467.12
	(h) Other expenses	673.83	661.52	579.21	1,959.17	1,866.61	2,481.99
	<b>Total Expenses</b>	<b>5,534.89</b>	<b>5,880.96</b>	<b>6,471.82</b>	<b>16,948.91</b>	<b>17,655.28</b>	<b>23,060.06</b>
3	Profit/ (Loss) before tax [1-2]	1,077.26	808.37	617.04	3,022.15	1,816.07	2,483.09
4	Tax Expense						
	Current	193.65	99.32	137.35	528.33	397.08	543.69
	Deferred	137.99	150.93	40.75	358.19	131.10	(131.58)
5	Profit/ (Loss) for the year [3-4]	745.62	558.12	438.94	2,135.63	1,287.89	2,070.98



For : Yash Pakka Limited

Manoj Kumar Maurya  
Chief Financial Officer

Jagdeep Hira  
Director & CEO

6	<b>Other Comprehensive Income</b> Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	10.32	3.20	(22.59)	(37.61)	(18.29)	(9.98)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	1.80	2.65	(4.82)	(6.57)	(3.90)	(2.90)
	<b>Total Other Comprehensive Income</b>	<b>12.12</b>	<b>5.85</b>	<b>(27.41)</b>	<b>(44.18)</b>	<b>(22.19)</b>	<b>(12.88)</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>	<b>757.74</b>	<b>563.97</b>	<b>411.53</b>	<b>2,091.45</b>	<b>1,265.70</b>	<b>2,058.10</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00
9	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	2.12	1.58	1.25	6.06	3.65	5.88
	(b) Diluted (Rs)	2.12	1.58	1.25	6.06	3.65	5.88



For Yash Pakka Limited

*Jagdeep Nira*  
Jagdeep Nira  
Managing Director & CEO

For : Yash Pakka Limited

*Manoj Kumar Maurya*  
Manoj Kumar Maurya  
Chief Financial Officer

Segment wise Revenue, Results, Assets and Liabilities							
Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	(Rs. In lakhs)
		31.12.2019	30.09.2019	31.12.2018	ended 31.12.2019	ended 31.12.2018	Year ended 31-Mar-2019
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	<b>Segment Revenue (Sales and Other operating income)</b>						
	- Paper & Pulp	5,983.09	6,278.80	6,493.66	18,491.55	18,222.48	23,853.32
	- Moulded Products	629.06	410.53	595.20	1,479.51	1,248.87	1,689.83
	<b>Sub-total</b>	<b>6,612.15</b>	<b>6,689.33</b>	<b>7,088.86</b>	<b>19,971.06</b>	<b>19,471.35</b>	<b>25,543.15</b>
	Less: Unallocable Revenue						
	<b>Total Revenue</b>	<b>6,612.15</b>	<b>6,689.33</b>	<b>7,088.86</b>	<b>19,971.06</b>	<b>19,471.35</b>	<b>25,543.15</b>
2	<b>Segment Results</b>						
	Profit before tax from each segment						
	- Paper & Pulp	1,310.14	1,008.97	818.12	3,695.43	2,500.62	3,333.20
	- Moulded Products	(206.48)	(186.82)	(186.68)	(604.02)	(643.79)	(786.39)
	<b>Sub-total</b>	<b>1,103.66</b>	<b>822.15</b>	<b>631.44</b>	<b>3,091.41</b>	<b>1,856.83</b>	<b>2,546.81</b>
	Less:						
	Other un-allocable expenditure	(26.40)	(13.78)	(14.40)	(69.26)	(40.76)	(63.72)
Add:							
Other un-allocable income	-	-	-	-	-	-	
	<b>Profit/ Loss Before Tax</b>	<b>1,077.26</b>	<b>808.37</b>	<b>617.04</b>	<b>3,022.15</b>	<b>1,816.07</b>	<b>2,483.09</b>
3	<b>Segment Assets</b>						
	- Paper & Pulp	19,954.71	20,237.30	19,432.27	19,954.71	19,432.27	20,631.71
	- Moulded Products	5,241.30	5,624.13	5,884.05	5,241.30	5,884.05	6,337.43
	<b>Sub-total</b>	<b>25,196.01</b>	<b>25,861.43</b>	<b>25,316.32</b>	<b>25,196.01</b>	<b>25,316.32</b>	<b>26,969.14</b>
	Add:						
Un-allocable assets	-	73.95	121.00	-	121.00	85.95	
	<b>Total Assets</b>	<b>25,196.01</b>	<b>25,935.38</b>	<b>25,437.32</b>	<b>25,196.01</b>	<b>25,437.32</b>	<b>27,055.09</b>



For Yash Pakka Limited

For : Yash Pakka Limited

Manoj Kumar Maurya  
Chief Financial Officer

Jagdeep Hira  
Managing Director & CEO

4	<b>Segment Liabilities</b>						
	- Paper & Pulp	6,858.03	8,337.27	9,845.12	6,858.03	9,845.12	10,699.99
	- Moulded Products	6,010.65	6,187.01	5,906.78	6,010.65	5,906.78	6,352.76
	<b>Sub-total</b>	<b>12,868.68</b>	<b>14,524.28</b>	<b>15,751.90</b>	<b>12,868.68</b>	<b>15,751.90</b>	<b>17,052.75</b>
	Add:						
Un-allocable liabilities	1,290.28	1,131.78	1,107.39	1,290.28	1,107.39	631.90	
	<b>Total Liabilities</b>	<b>14,158.96</b>	<b>15,656.06</b>	<b>16,859.29</b>	<b>14,158.96</b>	<b>16,859.29</b>	<b>17,684.65</b>
5	<b>Capital Employed</b>						
	- Paper & Pulp	13,096.68	11,900.03	9,587.15	13,096.68	9,587.15	9,931.72
	- Moulded Products	(769.35)	(562.88)	(22.73)	(769.35)	(22.73)	(15.33)
	Unallocable assets less liabilities	(1,290.28)	(1,057.83)	(986.39)	(1,290.28)	(986.39)	(545.95)
	<b>Capital Employed</b>	<b>11,037.05</b>	<b>10,279.32</b>	<b>8,578.03</b>	<b>11,037.05</b>	<b>8,578.03</b>	<b>9,370.44</b>





For Yash Pakka Limited



For : Yash Pakka Limited

Manoj Kumar Maurya  
Chief Financial Officer

Jagdeep Nira  
Managing Director & CEO

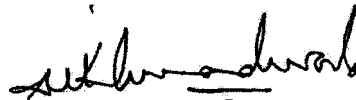
<p><b>Notes:</b></p> <p>1) The Company is engaged in the following business segments:  - Paper &amp; Pulp  - Moulded (Tableware) Products</p> <p>2) Segments have been identified taking into account the nature of activities and nature of risks and returns.</p> <p>3) There are no inter-unit segment transfers.</p>
<p><b>Notes:</b></p> <p>1) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).</p> <p>2) The Company has adopted Ind As 116 'Leases' w.e.f 1st April, 2019. The adoption of standard did not have any material impact to the financial results of the Company.</p> <p>3) The results for the Quarter ended 31st December, 2019 are the balancing figures between Unaudited figures in respect of the nine month results and the published half yearly figures upto date 30th September, 2019.</p> <p>4) Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.</p> <p>5) The above Unaudited financial results have been reviewed by the Audit Committee on 6th February, 2020 and approved by the Board of Directors at their meetings held on 7th February, 2020</p> <p>6) The results for the quarter ended 31st December, 2019 are available on the Company's Website at <a href="http://www.yashpakka.com">www.yashpakka.com</a> and BSE Limited website at <a href="http://www.bseindia.com">www.bseindia.com</a>.</p>
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 30%;"> <p>Camp: Ayodhya Date: 07th February, 2020</p> </div> <div style="width: 30%; text-align: center;">  <p>For : Yash Pakka Limited</p>  <p>Manoj Kumar Maurya Chief Financial Officer</p> </div> <div style="width: 30%; text-align: center;">  <p>For Yash Pakka Limited</p>  <p>Jagdeep Hira Managing Director &amp; CEO DIN: 07639849</p> </div> </div>



**LIMITED REVIEW REPORT****To the Board of Directors of Yash Pakka Limited (Formerly known as Yash Papers Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Yash Pakka Limited (Formerly known as Yash Papers Limited) ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019 (The "Statement").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036



**Himanshu Kishnadwala**  
Partner  
Membership No. 37391  
UDIN: 20037391/AAAABF1644



Place: Mumbai  
Date: 7<sup>th</sup> February 2020