



Brickwork Ratings India Pvt. Ltd.
204-205, 2nd Floor, Kanchenjunga Building
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BWR/BLR/DEL/SRC/TS/8153/2020-21

08 Mar 2021

Mr. Rishu Agarwal

Treasury Head

Yash Pakka Ltd.

Yash Nagar, Ayodhya, 224135, Uttar Pradesh

Dear Sir/Madam,

Sub: Rating of the Bank Loan Facilities of Yash Pakka Ltd. amounting to ₹ 330.00 Crores (INR Three Hundred and Thirty Crores Only).

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities *sanctioned as well as proposed* to your Company. Based on the information and clarifications provided by you, we are pleased to inform you that **Yash Pakka Ltd.** bank loan facilities aggregating ₹ 330.00 Crs have been assigned ratings as follows:

Facility	Limits (₹ Crs)	Tenure	Rating*
Fund Based	118.77	Long Term	BWR BBB Stable
Proposed Fund Based	187.82	Long Term	
Non Fund Based	23.41	Short Term	BWR A3+
Total	330.00	INR Three Hundred and Thirty Crores Only	

*Please refer to BWR website www.brickworkratings.com for definition of the rating assigned

Note: Details of bank wise facilities is as per Annexure-I



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The Ratings are valid for twelve months subject to terms and conditions that were agreed in your mandate dated **29 Oct 2020** and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.

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Yash Pakka Ltd.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay. **You are also requested to submit No Default Statement on a monthly basis.**

Best Regards,

A handwritten signature in black ink, appearing to read "Tanu Sharma", with a horizontal line underneath and two dots below the line.

Tanu Sharma
Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

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This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

Yash Pakka Ltd.

Annexure-I

(Rs. in Crs)

Name of the Bank	Facilities	Tenure	Amount (₹ Crores)
SBI	Cash credit	Long Term	45.24
	Covid line of credit	Long Term	4.12
	Term loan	Long Term	4.70
	Non-fund based	Short Term	11.69
Punjab National Bank	Cash credit	Long Term	8.56
	Covid line of credit	Long Term	0.86
	Term loan	Long Term	25.70
	Non-fund based	Short Term	0.99
Union Bank of India	Cash credit	Long Term	6.08

	Covid line of credit	Long Term	0.55
	Term loan	Long Term	3.15
	Non-fund based	Short Term	3.21
UCO Bank	Cash credit	Long Term	4.85
	Term loan	Long Term	14.96
	Non-fund based	Short Term	7.52
	Proposed Term Loan	Long Term	187.82
Total			330.00

Yash Pakka Ltd.

Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.



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7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com